

STATEMENT OF STAND-ALONE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF -YEAR ENDED 30TH SEPTEMBER, 2014 (Rs. in lakhs)

Particulars	3 months ended 30th Sep 2014	Preceding 3 months ended 30th June 2014	Corresponding 3 months in the prev.year 30th Sep 2013	Year to date figures for Current period 30th Sep 2014	Year to date figures for Previous Year 30th Sep 2013	Previous Year ended as on 31st March, 2014
	Unaudited					Audited
Income from Operations						
a) Net Sales /Income from Operations (net of excise duty)	7.09	4.24	8.31	11.33	17.28	31.77
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	7.09	4.24	8.31	11.33	17.28	31.77
2. Expenses:						
a) Cost of material consumed						
b) Purchase of stock-in-trade						
c) Changes in inventories of finished goods. work-in-progress and stock-in-trade						
d) Employee benefits expense	14.68	15.65	16.93	30.33	32.33	55.93
e) Depreciation and amortisation expense	4.69	4.73	5.96	9.42	11.93	22.24
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.78	14.03	11.99	23.81	28.30	57.40
Total expenses	29.15	34.41	34.88	63.56	72.56	135.57
3. Profit/(Loss)from Operations before other Income, finance costs and Exceptional Items(1-2)	(22.06)	(30.17)	(26.57)	(52.23)	(55.28)	(103.80)
4. Other Income	36.19	11.02	33.08	47.21	45.56	106.92
5. Profit/(Loss)from ordinary activities before finance costs and exceptional Items(3+4)	14.13	(19.15)	6.51	(5.02)	(9.72)	3.12
6. Finance costs	57.58	77.41	66.37	134.99	150.15	293.05
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(43.45)	(96.56)	(59.86)	(140.01)	(159.87)	(289.93)
8. Exceptional items	10.30	5.98	0.05	16.28	80.90	71.20
9. Profit/(Loss) from Ordinary activities before tax(7-8)	(53.75)	(102.54)	(59.81)	(156.29)	(240.77)	(361.13)
10.Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11.Net Profit/(Loss) from Ordinary activities after tax(9-10)	(53.75)	(102.54)	(59.81)	(156.29)	(240.77)	(361.13)
12.Extraordinary items(net of tax expense Rs Lakhs)	31.02	42.92	58.60	73.94	146.48	230.06
13.Net Profit/(Loss) for the period (11-12)	(22.73)	(59.62)	(1.21)	(82.35)	(94.29)	(131.07)
14.Share of profit/(loss) of associates*						
15.Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.Net Profit/(loss) after taxes, minority interest and share of profit (loss)of associates(13+14+15)*	0.00	0.00	0.00	0.00	0.00	0.00
17.Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12	1411.12	1411.12	1411.12	1411.12	1411.12
	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(8824.48)
19i.Earning per share (before extraordinary items)(/off-each)(not annualised):						
(a) Basic	(0.38)	(0.72)	(0.42)	(1.10)	(1.70)	(2.55)
(b) Diluted	(0.38)	(0.72)	(0.42)	(1.10)	(1.70)	(2.55)
19ii Earning per share (after extraordinary items)(/of /-each)(not annualised):						
(a) Basic	(0.16)	(0.42)	(0.01)	(0.58)	(0.67)	(0.93)
(b) Diluted	(0.16)	(0.42)	(0.01)	(0.58)	(0.67)	(0.93)
PART- 2						
A) PARTICULARS OF SHAREHOLDING1 Public shareholding						
1. Public shareholding						
-Number of shares	5376414	5376414	5404852	5376414	5404852	5376414
-Percentage of shareholding	38.00%	38.00%	38.20%	38.00%	38.20%	38.00%
2 Promoters and Promoter group share holding **						
(a) Pledged/Encumbered						
-Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
-Number of Shares	8773686	8773686	8745248	8773686	8745248	8773686
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	62.00%	62.00%	61.80%	62.00%	61.80%	62.00%
B) INVESTOR COMPLAINTS	For the quarter ended 30.9.2014					
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					

STANDALONE STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As At	As At
A	EQUITY AND LIABILITIES	30-Sep-2014	31-Mar-2014
		Un-Audited	(AUDITED)
1	Shareholders funds		
	(a) Share capital	1442.74	1442.74
	(b) Reserves and surplus	(8906.83)	(8824.48)
2	Non -current liabilities		
	(a) Other long term liabilities	654.23	632.54
	(b) Long-term provisions	1262.28	1262.28
3	Current liabilities		
	(a) Short term Borrowing	250.71	269.39
	(b) Trade payables	12.60	10.98
	(c) Other current liabilities	12713.17	12674.69
	TOTAL	7428.90	7468.14
B	ASSETS		
1	Non -current assets		
	(a) Fixed assets	138.55	147.48
	(b) Non-current Investments	2598.47	2598.47
	(c) Long-term loans and advances	2231.88	2235.89
	(d) Other non-current assets	2.20	2.20
2	Current assets		
	(a) Trade receivables	832.67	902.48
	(b) Cash and cash equivalents	987.48	949.90
	(c) Other current assets	637.65	631.72
	TOTAL	7428.90	7468.14

i) NPA Provision has not considered.

ii) The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

iii) Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002. However 6% interest was provided for the delay in payment of instalment

iv) Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

v) Depreciation has been provided at the rate specified as per Schedule XIV of Companies Act, 1956. The above results have been taken on record by the Board of Directors in their Meeting held on 13th November, 2014