



Maha Rashtra Apex Corporation Limited

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART - I

(Rs. in lacs)

Particulars	For the 3 months ended			
	30th June, 2015	31st March, 2015	30th June, 2014	Financial Year Ended 31st March, 2015
	Unaudited	Audited	Unaudited	Audited
Income from Operations				
1. a) Net Sales/Income from Operations (net of excise duty)	2.83	3.72	4.24	34.58
b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from operations (Net)	2.83	3.72	4.24	34.58
2. Expenses:				
a) Cost of material consumed	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d) Employee benefits expense	14.26	25.37	15.65	71.18
e) Depreciation and amortisation expense	0.93	(9.54)	4.73	4.04
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.21	25.30	14.03	61.31
Total expenses	36.40	41.13	34.41	136.53
3. Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items(1-2)	(33.57)	(37.41)	(30.17)	(101.95)
4. Other Income	18.65	72.56	11.02	134.31
5. Profit/(Loss) from ordinary activities before finance costs and exceptional Items(3-4)	(14.92)	35.15	(19.15)	32.36
6. Finance costs	84.33	60.91	77.41	277.13
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(99.25)	(25.76)	(96.56)	(244.77)
8. Exceptional Items	0.23	20.25	5.98	40.74
9. Profit/(Loss) from Ordinary activities before tax(7-8)	(99.48)	(46.01)	(102.54)	(285.51)
10. Tax expenses Rs.	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from Ordinary activities after tax(9-10)	(99.48)	(46.01)	(102.54)	(285.51)
12. Extraordinary items(net of tax expense Rs.) Lakhs	48.10	142.43	42.92	250.62
13. Net Profit/(Loss) for the period (11-12)	(51.38)	96.42	(59.62)	(34.89)
14. Share of profit/(loss) of associates*				
15. Minority Interest*				
16. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)*				
17. Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12	1411.12	1411.12	1411.12
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00
19. (i) Earning per share (before extraordinary items) (of /-each)(not annualised):				
(a) Basic	(0.70)	(0.33)	(0.72)	2.02
(b) Diluted	(0.70)	(0.33)	(0.72)	2.02
19. (ii) Earning per share (after extraordinary items) (of /-each)(not annualised):				
(a) Basic	(0.36)	0.68	(0.42)	0.25
(b) Diluted	(0.36)	0.68	(0.42)	0.25

PART II

A PARTICULARS OF SHAREHOLDING

1. Public shareholding				
- Number of shares	5376414	5376414	5376414	5376414
- Percentage of shareholding	38.00%	38.00%	38.00%	38.00%
2. Promoters and Promoter group share holding **				
(a) Pledged/Encumbered	NA	NA	NA	0%
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
(b) Non-encumbered				
- Number of Shares	8773686	8773686	8773686	8773686
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62.00%	62.00%	62.00%	62.00%

Particulars	3 months ended 30-Jun-2015			
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0			
Received during the quarter	0			
Disposed of during the quarter	0			
Remaining unresolved at the end of the quarter	0			

i. NPA Provision has not considered.

ii. The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

iii. Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 01.04.2002. However 6% interest was provided for the delay in payment of instalment.

iv. Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 10th August, 2015.

Place: Bengaluru

Date : 10.08.2015

For MAHARASHTRA APEX CORPORATION LTD.

Sd/- S.S. KAMATH
DIRECTOR (DIN-01039656)

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