



Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

30 September 2021

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Sub: Combined Voting Results of the 77th Annual General Meeting held on 28th September, 2021.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the E-Voting results in the required format in respect of the Remote E-Voting and evoting during the AGM on the Resolutions of Item No. 1 to 5 as per the Notice dated 11th August, 2021 of the 77th Annual General Meeting of the Company held on 28th September, 2021.

A report of the Consolidated Scrutinizer's report in respect of votes cast through Remote Evoting and evoting during AGM is enclosed for your information & noting.

Thanking you,

Yours Sincerely,

For **Maha Rashtra Apex Corporation Limited**

(K B Shetty)

Chairman

DIN-1451944

Encl. As Above

MAHA RASHTRA APEX CORPORATION LIMITED**77th Annual General Meeting (AGM) Voting Results**

Date of the AGM	Wednesday, 28 th September, 2021
Total Number of Shareholders on record date (Cut-off date for e-voting – 21st September, 2021)	10497
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	35 6 29

Resolution No. 1:

Adoption of the Audited Standalone and Consolidated Financial Statement for the year ended 31st March, 2021 together with the reports of Directors and Auditors thereon.

**Resolution required
(Ordinary/Special)**

Ordinary

**Whether promoter/ promoter
group are interested in the
agenda/resolution?**

No

Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		1576297	17.88	1576297	0	100.00	0.00
	Poll	8813105	-	0.00	0	0	0.00	0.00
	Total		1576297	17.88	1576297	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		104628	1.98	104606	22	99.97	0.00
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		104628	1.98	104,606	22	99.97	0.00
Total		14091896	1680925	11.93	1680903	22	100.00	0.00

Resolution No. 2:

To Appoint a director in place Mr Manjunath Manohar Singh (DIN-01111861) who retires by rotation and being eligible, offers himself for reappointment.

Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		1576297	17.88	1576297	0	100.00	0.00
	Poll	8813105	0	0.00	0	0	0.00	0.00
	Total		1576297	17.88	1576297	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		104628	1.98	39606	65,022	37.85	62.15
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		104,628	1.98	39606	65,022	37.85	62.15
Total		14091896	1680925	11.93	1615903	65,022	96.13	3.87

Resolution No. 3:

**Regularisation of Appointment of Mr Yazdin Jimmy Mistry(DIN-07897995) as a Non-Executive Director of the Company:
to fix their remuneration.**

Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		1576297	17.88	1576297	0	100.00	0.00
	Poll	8813105	0	0.00		0	0.00	0.00
	Total		1576297	17.88	1576297	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		104628	1.98	39606	65,022	37.85	62.15
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		104628	1.98	39606	0	37.85	62.15
Total		14091896	1680925	11.93	1615903	65,022	96.13	3.87

Resolution No. 4:

Regularisation of appointment of Mr Gev Framroze Engineer (DIN: 06861913) as a Non-Executive Director of the

Company:

Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		1576297	17.88	1576297	0	100.00	0.00
	Poll	8813105	0	0.00	0	0	0.00	0.00
	Total		1576297	17.88	1576297	0		0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		104628	1.98	39606	65,022	37.85	62.15
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		104628	1.98	39606	65,022	37.85	62.15
Total		14091896	1680925	11.93	1615903	65,022	96.13	3.87

Resolution No. 5:

Approval for material Related Party Transaction:

Company:

Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		1576297	17.88	1576297	0	100.00	0.00
	Poll	8813105	0	0.00	0	0	0.00	0.00
	Total		1576297	17.88	1576297	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		104628	1.98	39606	65,022	37.85	62.15
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		104628	1.98	39606	65,022	37.85	62.15
Total		14091896	1680925	11.93	1615903	65,022	96.13	3.87



DEEPAK SADHU & Co

COMPANY SECRETARIES

DEEPAK SADHU
MBA (Finance), A.C.S.

Web: www.deepaksadhu.com
Email: deepakksadhu@gmail.com

ACS No: **39541**, CP No: **14992**

Form No.: MGT-13

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies [Management and Administration] Rules, 2014)

To

The Chairman
MAHA RASHTRA APEX CORPORATION LIMITED
ANNUAL GENERAL MEETING of the Members
3RD FLOOR, FRONT WING NORTH BLOCK, MANIPAL CENTRE
BENGALURU – 560001

Sub: Consolidated Scrutinizer Report on remote e-voting conducted pursuant to the provision of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 and voting at the ANNUAL GENERAL MEETING of the Members of MAHA RASHTRA APEX CORPORATION LIMITED held on 28th day of September, 2021 through two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') at 11:00 AM

Dear Sir,

1. I, CS DEEPAK SADHU proprietor of DEEPAK SADHU & CO, COMPANY SECRETARIES, Bangalore appointed as the Scrutinizer for the purpose of e-voting process if any, being carried out, as per Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 for the purpose of scrutinizing, in a fair and transparent manner the remote e-voting process received from the members, in respect of the resolutions passed at the ANNUAL GENERAL MEETING of the Members of the Company held on 28th day of September, 2021 at 11:00 AM.
2. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules relating to the voting through electronic means on the resolutions contained in the Notice to the ANNUAL GENERAL MEETING (AGM) of the members of the company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "IN FAVOUR" or "AGAINST" the resolutions as per Annexure, based on the reports generated from the e-voting system



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provided by Central Depository Services (India) Ltd [CDSL], the authorized agency to provide e-voting facilities, engaged by the Company.

3. The Notice dated 11th August, 2021 as per section 101 of the Companies Act, 2013 along with the statement setting out material facts under section 102 of the Act was sent to the Members on 07th of September 2021 via Email in respect of the resolutions passed at the AGM of the Company. The Notice was also published in “The Indian Express” and “Kannada Prabha” on 06th September, 2021.
4. The Notice was also hereby given pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies [Management and Administration Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Register of Members of the Company and Share Transfer Books will remain closed from **22nd September 2021 to 28th September 2021 (both days inclusive)**.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 and Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided remote e-voting facility to cast vote through electronic mode which commenced from **9.00 am on 25th September, 2021 to 5.00 pm on 27th September, 2021 and from 11:30 pm on September 28th 2021 to 15 minutes** after conclusion of Annual General Meeting on the resolutions as per Annexure by the members of the company.
6. The Company had availed the e-voting facility offered by Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>) for conducting remote e-voting by the members of the company.
7. The votes cast through e-voting process were confirmed by me on 28th September 2021 after the completion of ANNUAL GENERAL MEETING.
8. The final report generated was tabulated by me and the data regarding the final e-votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the website of Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>)
9. At the ANNUAL GENERAL MEETING (AGM) held on 28th September, 2021 the chairman of the Meeting had requested the members to cast their votes by e-voting facility in respect of Resolutions (Items No. 1 to 5 as set out in the Notice of the ANNUAL GENERAL MEETING of the Company), to cast their vote at the said AGM.
10. My consolidated report of the votes cast by members through remote e-voting at the AGM with their pattern of voting is, as per the Annexure annexed to this report.



ANNEXURE:

The consolidated result of e-voting is as under:

1. RESOLUTION NO.1 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] : -
To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement for the year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
22	1680903	100%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
03	22	0

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#1 in the notice to AGM dated 11th August 2021 has been passed unanimously.



2. RESOLUTION NO.2 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] : -
To appoint a director in place of Sri Manjunath Manohar Singh (DIN-01111861) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
21	1615903	96.13%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
04	65022	3.87%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#2 in the notice to AGM dated 11th August 2021 has been passed unanimously.



3. RESOLUTION NO.3 [(RESOLUTION – ORDINARY, BUSINESS – SPECIAL)] :-
Appointment of Mr. Yazdin Jimmy Mistry (DIN: 07897995) as a Non-Executive Director of the Company.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
21	1615903	96.13%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
04	65022	3.87%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#3 in the notice to AGM dated 11th August 2021 has been passed unanimously.



4. RESOLUTION NO.4 [(RESOLUTION – ORDINARY, BUSINESS – SPECIAL)] : -
Appointment of Mr. Gev Framroze Engineer (DIN: 06861913) as a Non-Executive Director of the Company.

Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
21	1615903	96.13%

Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
04	65022	3.87%

INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#4 in the notice to AGM dated 11th August 2021 has been passed unanimously.



5. RESOLUTION NO.5 [(RESOLUTION – ORDINARY, BUSINESS – SPECIAL)] : -
Approval for material related party transaction.

Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
21	1615903	96.13%

Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
04	65022	3.87%

INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#5 in the notice to AGM dated 11th August 2021 has been passed unanimously.



A Compilation of data containing a list of members/custodians/proxies who voted in "FAVOUR", "AGAINST" "ABSTAIN" and "INVALID VOTES" for each resolution is mentioned as above.

All the relevant records of e-voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the ANNUAL GENERAL MEETING and the same shall be handed over thereafter to the Chairman / Company Secretary for safe custody.

Thanking You,

Place : **Bangalore**

Date : **29th September, 2021**

UDIN: **A039541C001035712**



Yours Faithfully,

(CS DEEPAK SADHU)

Proprietor

DEEPAK SADHU & CO, COMPANY SECRETARIES

Scrutinizer

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