



Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

24 June 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD
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Dear Sir/Madam,

Voting Results of Postal Ballot Activity through e-Voting:

This is in furtherance to our letter dated 23rd May, 2022, enclosing the Notice and the Explanatory Statement dated 18th May, 2022, for seeking consent of the Members of the Company by way of Special Resolution through Postal Ballot through the remote e-Voting process for approval of the Appointment of Mrs Vidya Mananjay More (DIN-06904529) as an Independent Director of the Company.

In this regard, we wish to inform you that the above Resolution has been passed by the Members of the Company with requisite majority on 22nd June 2022, being the last date of voting. In connection with the same, please find the following:

- a) Voting results of the said Postal Ballot activity through remote e-Voting, in relation to the aforesaid special business, as required under Regulation 44 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached.
- b) The Scrutinizer's Report dated 23rd June 2022, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. www.maharashtraapex.com

You are requested to kindly take the same on record.

Yours faithfully,

For Maha Rashtra Apex Corporation Ltd.

(J M PANDAY)
Company Secretary & Compliance Officer

Annexure - I

MAHA RASHTRA APEX CORPORATION LIMITED	
Voting Results of Postal Ballot Activity through e-Voting	
Date of AGM / Last date of receipt of Postal Ballot forms (in case of Postal Ballot)	22/06/2022
Total Number of Shareholders on record date (Cut-off date for e-voting – 20th May, 2022)	10750
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable (Resolution passed through Postal Ballot)
No. of Shareholders attended the meeting through Promoters and Promoter Group: Public:	Not applicable (Resolution passed through Postal Ballot)

Resolution No. 1:

Appointment of MRS.Vidya Manannjay More(DIN-06904529) AS an Independent Director

Resolution required (Ordinary/Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		1593007	18.07	1593007	0	100.00	0.00
	Poll	8813105	-	0.00	0	0	0.00	0.00
	Total		1593007	18.07	1593007	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		37779	0.71	37767	12	99.97	0.00
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		37779	0.71	37,767	12	99.97	0.00
Total		14091896	1630786	18.78	1630774	12	100.00	0.00

DETAILS OF SCRUTINIZER:

Name of Scrutiniser :	PM Agarwal & co.
Education :	Company Secretary
Membership No:	51154
Date of Appointment of Scrutiniser	18/05/2022
Date of Issuance of Report to the Company :	23/06/2022

**P M AGARWAL & CO.
COMPANY SECRETARIES**

Regd. Off: 503, Atlanta Estate, Near Virwani Estate, Goregaon East, Mumbai-400063.

Report of Scrutinizer

On Postal Ballot of Maha Rashtra Apex Corporation Limited
(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies
(Management and Administration) Rules, 2014 and in term of Chapter IX of SEBI (Issue of Capital and
Disclosure Requirements) Regulations, 2018.

To

CHAIRMAN
MAHA RASHTRA APEX CORPORATION LIMITED
BANGALORE

Dear Sir,

Sub: Report of Scrutinizer on Postal Ballot process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars (mentioned herein below) in respect to passing of the resolution contained in the Postal Ballot Notice dated 18th May, 2022.

I, Priyanka M. Agarwal, appointed as Scrutinizer by the Board of Directors of Maha Rashtra Apex Corporation Limited ("the Company") for the purpose of scrutinizing the remote e-voting by the members of the Company which was proposed through Postal Ballot Notice dated 18th May, 2022.

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020, 17 /2020, 22/2020, 33/2020 and 39/2020 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020, and General Circular No. 10/2021 dated 23rd June, 2021 respectively ("MCA Circulars") and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"), for the time being in force {including any statutory modification(s) or re-enactments thereof}, the resolution as stated in the Postal Ballot Notice was put before the Member{s) of the Company for Voting through remote e-voting by electronic means. The Voting was allowed by remote e-voting only and no physical postal ballot forms were dispatched to the members, in terms of applicable provisions.

The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means, by the members on the Resolution proposed in the Postal Ballot Notice dated May 18, 2022, is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process through remote e-voting, is conducted in a fair and transparent manner and render Scrutinizers Report of the total votes cast in favour or against, if any, to the chairman or any other authorized personnel of the company, on the resolution based on the reports generated from the remote e-voting facilities and engaged by the Company for that purpose. I hereby report that:

1. The Company had availed the e-voting facility offered by CDSL, Mumbai for conducting remote e-voting to the members of the Company.

2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/ Depository Participants.
3. The Company dispatched the Notice by email on May 23, 2022 to members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date, i.e. 20th May, 2022.
4. The voting through remote e-voting facility commenced on May 24, 2022 at 09:00 A.M. (IST) and concluded on June 22, 2022 at 05:00 P.M. (IST), being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
5. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on CDSL Website was unblocked by me on June 23, 2022 at 02:25 PM. (IST) in the presence of two independent witnesses who are not in employment of the Company.
6. Based on the data downloaded from the official website of CDSL, I submit the report as under on the result of the remote e-voting in respect of the following resolutions:

Resolution No. 1 – Appointment of Mrs. Vidya Mananjay More (DIN: 06904529) as an Independent Director.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
26	1630786	100.00

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
2	12	0

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Place: Mumbai
Date: 23.06.2022

For P M Agarwal & Co.
Company Secretaries



Priyanka Agarwal
(Proprietor)
UDIN A051154D000523208
A.C.S. No. 51154 C.P. No. 19363
Peer Review No.: 1654/2022

Appointment of Mrs. Vidya Mananjay More (DIN: 06904529) as an Independent Director.								
Resolution Type: Special								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 1								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	1593007	18.07	1593007	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		8813105	1593007	18.07	1593007	0	100
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		799	0	0	0	0	0
Public –Non Institutional Holders	E-Voting	5277992	37779	0.71	37767	12	99.97	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		5277992	37779	0.71	37767	12	99.97
Total		14091896	1630786	18.78	1630774	12	100	0

