



# Maha Rashtra Apex Corporation Limited

REGISTERED OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU -5600 42

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF -YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in lakhs)

Particulars	3 months ended 30th Sep 2013	Preceding 3 months ended 30th June 2013	Corresponding 3 months in the prev year 30th Sep 2012	Year to date figures for Current period 30th Sep 2013	Year to date figures for Previous Year 30th Sep 2012	Previous Year ended as on 31st March, 2013
	Unaudited					Audited
<b>Income from Operations</b>	8.31	8.97	7.18	17.28	15.02	36.19
a)Net Sales /Income from Operations (net of excise duty)						
b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	8.31	8.97	7.18	17.28	15.02	36.19
2. Expenses:						
a.) Cost of material consumed						
b) Purchase of stock-in-trade						
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d) Employee benefits expense	16.93	15.40	17.54	32.33	31.91	71.61
e) Depreciation and amortisation expense	5.96	5.97	6.92	11.93	14.13	27.46
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.99	16.31	23.10	28.30	42.48	82.79
<b>Total expenses</b>	34.88	37.68	47.56	72.56	88.52	181.86
3.Profit/(Loss)from Operations before other Income, finance costs and Exceptional Items(1-2)	(26.57)	(28.71)	(40.38)	(55.28)	(73.50)	(145.67)
4.Other Income	33.08	12.48	19.24	45.56	159.96	448.37
5.Profit/(Loss)from ordinary activities before finance costs and exceptional Items(3-4)	6.51	(16.23)	(21.14)	(9.72)	86.46	302.70
6.Finance costs	66.37	83.78	103.30	150.15	211.60	412.85
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(59.86)	(100.01)	(124.44)	(159.87)	(125.14)	(110.15)
8.Exceptional items	(0.05)	80.95	5.56	80.90	118.08	228.96
9. Profit/(Loss) from Ordinary activities before tax(7-8)	(59.81)	(180.96)	(130.00)	(240.77)	(243.22)	(339.11)
10.Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11.Net Profit/(Loss) from Ordinary activities after tax(9-10)	(59.81)	(180.96)	(130.00)	(240.77)	(243.22)	(339.11)
12. Extraordinary items(net of tax expense Rs Lakhs)	58.60	87.88	53.25	146.48	159.93	266.89
13. Net Profit/(Loss) for the period (11-12)	(1.21)	(93.08)	(76.75)	(94.29)	(83.29)	(72.22)
14. Share of profit/(loss) of associates*						
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit (loss) of associates(13+14+15)*	(1.21)	(93.08)	(76.75)	(94.29)	(83.29)	(72.22)
17. Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12	1411.08	1411.08	1411.12	1411.08	1411.08
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(8693.42)
19i. Earning per share (before extraordinary items)(of-each)(not annualised):						
(a) Basic	(0.42)	(1.28)	(0.92)	(1.70)	(1.72)	(2.40)
(b) Diluted	(0.42)	(1.28)	(0.92)	(1.70)	(1.72)	(2.40)
19ii. Earning per share (after extraordinary items)(of /-each)(not annualised):						
(a) Basic	(0.01)	(0.66)	(0.54)	(0.67)	(0.59)	(0.51)
(b) Diluted	(0.01)	(0.66)	(0.54)	(0.67)	(0.59)	(0.51)
<b>PART- 2</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
1. Public shareholding						
- Number of shares	5404852	5422802	5437278	5404852	5437278	5423202
- Percentage of shareholding	38.20%	38.32%	38.43%	38.20%	38.43%	38.33%
2 Promoters and Promoter group share holding **						
(a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	8745248	8727298	8712822	8745248	8712822	8726898
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.80%	61.68%	61.57%	61.80%	61.57%	61.67%
<b>B) INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	For the quarter ended 30.9.2013					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					

### STANDALONE STATEMENT OF ASSETS & LIABILITIES

	Particulars	As At 30-Sep-2013 Un-Audited	As At 31-Mar-2013 (AUDITED)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders funds</b>		
	(a)Share capital	1442.74	1442.70
	(b)Reserves and surplus	(8787.69)	(8693.42)
<b>2</b>	<b>Non -current liabilities</b>		
	(a)Other long term liabilities	605.30	620.04
	(b)Long-term provisions	1477.83	1482.50
<b>3</b>	<b>Current liabilities</b>		
	(a)Short term Borrowing	283.09	178.80
	(b)Trade payables	199.88	19.98
	(c)Other current liabilities	12530.35	12945.01
	TOTAL	7751.50	7995.61
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non -current assets</b>		
	(a)Fixed assets	146.89	158.59
	(b)Non-current Investments	2814.02	2809.15
	(c)Long-term loans and advances	2268.41	2331.62
	(d)Other non-current assets	2.20	2.20
<b>2</b>	<b>Current assets</b>		
	(a)Trade receivables	921.83	962.34
	(b)Cash and cash equivalents	986.09	1106.54
	(c)Other current assets	612.06	625.17
	TOTAL	7751.50	7995.61

(i)NPA Provision has not considered.

(ii)The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

(iii)Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment

(iv)Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 8th November, 2013

For MAHA RASHTRA APEX CORPORATION LTD.,  
Sd/-

Place: Manipal  
Date: 8th November, 2013

(S R GOWDA)  
WHOLE TIME DIRECTOR