

## MAHA RASHTRA APEX CORPORATION LTD.

Regd. Office: 3<sup>rd</sup> Floor, North Block , Manipal Centre, 47, Dickenson Road, Bangalore – 560 042

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2010

(Rs. in lakhs)

Particulars	3 months ended 30-Sept-2010	Corresponding 3 months ended in the previous year 30-Sept-2009	Year to date figures for current period ended 30-Sept-2010	Year to date figures for the previous year ended 30-Sept-2009	Previous accounting year ended 31-Mar-2010.
	Unaudited	Unaudited	Unaudited	Unaudited	<b>Audited</b>
1.(a) Net Sales/Income from operations (b) other operating income	20.12	18.15	34.75	132.26	205.30
2.Expenditure					
a.) Increase/decrease in stock in trade and work in progress					
b.) consumption of raw materials					
c) Purchase of traded goods					
d) Employees cost	15.38	21.15	35.56	43.22	86.64
e) Depreciation	11.18	20.25	22.35	40.10	70.97
f) Other expenditure	28.99	38.95	51.25	66.35	140.09
Bad debts written off	73.34	20.63	114.67	125.52	319.30
g ) Total (Any item exceeding 10% of the total expenditure to shown separately)	<b>128.89</b>	<b>100.98</b>	<b>223.83</b>	<b>275.19</b>	<b>617.00</b>
3.Profit form operations before other income, interest and exceptional Items (1-2)	(108.77)	(82.83)	(189.08)	(142.93)	(411.70)
4.Other Income	* 306.88	97.88	* 397.15	178.79	1282.04
5.Profit before interest and Exceptional Items (3+4)	198.11	15.05	208.07	35.86	870.34
6.Interest	150.57	142.91	301.37	240.30	535.14
7.Profit after interest but before Exceptional Items (5-6)	47.54	(127.86)	(93.30)	(204.44)	335.20
8.Exceptional items				-	
9.Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	47.54	(127.86)	(93.30)	(204.44)	335.20
10.Tax Expenses	0..00	0.00	0.00	0.00	38.00
11.Net Profit (+)/ Loss (-) form Ordinary Activities after tax (9-10)	<b>47.54</b>	<b>(127.86)</b>	<b>(93.30)</b>	<b>(204.44)</b>	<b>297.20</b>
12.Extraordinary Item (net of tax expense Rs				-	
13.Net Profit (+)/ Loss (-) for the period (11-12)	<b>47.54</b>	<b>(127.86)</b>	<b>(93.30)</b>	<b>(204.44)</b>	<b>297.20</b>
14.Paid –up equity Share Capital (Face value of the Share)	1411.08 10.00	1411.08 10.00	1411.08 10.00	1411.08 10.00	1411.08 10.00
15.Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					

16.Earning Per Share (EPS) a) basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17.Public Shareholding No of Shares % of Shareholding	5437878 38.43%	5446658 38.49%	5437878 38.43%	5446658 38.49%	5437878 38.43%
18.Promoters and Promoter group Shareholding a)Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares ( as a % of the total share capital of the Company) b)Non –encumbered Number of Shares Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group) Percentage of Shares (as a % of the total Share Capital of the Company)	Nil  Nil  Nil  87,12,222  100%  61.57%	Nil  Nil  Nil  87,03,442  100%  61.51%	Nil  Nil  Nil  87,12,222  100%  61.57%	Nil  Nil  Nil  87,03,442  100%  61.51%	Nil  Nil  Nil  87,12,222  100%  61.57%

NPA Provision has not been considered. Rs.336.06 lakhs.

\* Other income includes OTS from 01.4.2010 to 30.09.2010 Rs.336.06 lakhs.

Disclosure of Balance Sheet items as per Clause 41(1) (ea) of the Listing Agreement for the half year ended 30<sup>th</sup> September, 2010.

Particulars	6 months ended 30-Sep-2010	6 months ended 30-Sep-2009	Year Ended 31-Mar-2010
	<b>Un-audited</b>	<b>Un-audited</b>	<b>Audited</b>
Shareholders Fund:			
Share Capital	1442.70	1442.70	1442.70
Reserves and Surplus	1552.98	2968.72	1552.98
Loan Funds	13478.92	15063.30	14024.70
<b>TOTAL</b>	<b>16474.60</b>	<b>19474.72</b>	<b>17020.38</b>
Fixed Assets	391.17	457.95	451.52
Investment	2953.50	3048.63	2953.50
Current Assets Loans and Advances:			
Inventories	Nil	Nil	Nil
Sundry Debtors	991.63	896.85	1070.28
Cash and Bank Balances	279.12	440.17	396.13
Other Current Assets	1950.40	2309.02	2097.46
Loans and Advances	4193.08	4479.39	4276.08
Less Current liabilities & Provisions:			
Liabilities	-2842.63	-2258.38	-2687.67
Provision	-1482.52	-1482.68	-1484.47
Miscellaneous Expenditure (not written off or adjusted)	Nil	Nil	Nil
Profit and Loss Account	10040.85	11583.77	9947.55
<b>TOTAL :</b>	<b>16474.60</b>	<b>19474.72</b>	<b>17020.38</b>

Since the Company has gone to the Hon'ble High Court of Karnataka u/s 391 of the Companies Act, 1956 with a Scheme of Compromise & Arrangement, no interest is provided on the outstanding Bonds & Deposits after 1.4.2002. However 6% interest was provided for the delay in payment of instalment.

During the quarter July, 2010 -September, 2010 the Company has received one complaint from the Investor and same was resolved and there were no complaints unresolved at the end of the quarter.

The above results have been taken on record by the Board of Directors in their Meeting held on 29<sup>th</sup> October, 2010.

By Order of the Board,

**For MAHA RASHTRA APEX CORPORATION LTD.,**

**Place: MANIPAL**

**Date : 29.10.2010**

**(G A REGO)**  
**EXECUTIVE DIRECTOR**