



Maha Rashtra Apex Corporation Ltd.

CIN : L85110KA1943PLC001177



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1st October, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 523384

**National Stock Exchange of India
Limited**

“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHAPEXLTD

Sub: Proceedings of the 75th Annual General Meeting held on 30th September, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 75th Annual General Meeting of the Company held on 30th September, 2019.

Thanking you,

Yours Sincerely,

For Maha Rashtra Apex Corporation Limited

(ASPI NARIMAN KATGARA)

MANAGING DIRECTOR

(DIN-06946494)

Date: 30.09.2019

Place: Bengaluru

Encl. As Above

PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF MAHA RASHTRA APEX CORPORATION LIMITED

1. Date, time and venue of the Annual General Meeting

The Annual General Meeting (AGM) of the members of Maha Rashtra Apex Corporation Limited ('the Company') was held on Monday, 30th September, 2019 at Shri T. Ramesh U. Pai Memorial Hall at Kurlon Factory, Jalahalli Camp Road, Yeshwantpur, Bangalore – 560022 at 12.30 p.m. (IST)

2. Brief details of items deliberated at the meeting and results thereof:

- Mr.K B Shetty chaired the meeting.
- The requisite quorum being present, the Chairman called the meeting in order.
- 30 members were present in person or way of proxy/Authorisation at the meeting.
- The Chairman of the meeting Mr. K B Shetty delivered his speech.
- The Chairman informed that the Company had provided the members the facility to cast their vote electronically, on resolution set forth in the Notice.
- Members who were present at the AGM and had not casted their votes electronically were provided an opportunity to cast their votes during the meeting.
- The following items of business, as per the Notices of AGM dated 9.08.2019 were transacted at the meeting:
 - a. The members have approved, by way of ordinary resolution, Standalone and Consolidated Audited Financial Statement for the year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.
 - b. The members have approved, by way of ordinary resolution, re-appointment of Sri Manjunath Manohar Singh (DIN: 01111861) who retires by rotation and being eligible, offers himself for re-appointment.
 - c. The members have approved, by way of consent for Special resolution for continuation of appointment of Sri K B Shetty (DIN 01451944) as a Non-Executive Independent Director.

Manner of Approval proposed for all items

The chairman informed that in terms of regulation 44 of SEBI (Listing Obligations and disclosure requirements) Regulations, read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Company has provided remote e-Voting facility to the shareholders through Central Depository Services (India) Ltd. On the agenda item to be considered at this meeting and the e-voting was held from 9.00 am on 27.09.2019 to 5.00 p.m. on 29.09.2019. M/s Deepak Sadhu & Co. Practicing Company Secretary has been appointed as scrutinizer to oversee the e- voting process.

Chairman also informed that for the benefit of the shareholders who did not participate in the remote e voting, the Company had arranged for casting of vote physically during the meeting.

For Maha Rashtra Apex Corporation Limited



(ASPI NARIMAN KATGARA)
MANAGING DIRECTOR
(DIN-06946494)

