



Maha Rashtra Apex Corporation Ltd.

CIN : L85110KA1943PLC001177



Admn. Office :
Syndicate House,
MANIPAL - 576 104,
Tel: 0820-2571021(5 lines)
Fax: 0820-2571112
Email : mracl.ho@manipal.com
Website: www.maharashtraapex.com

29 September 2018

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 523384	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Sub: Proceedings of General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on September 28, 2018 and E voting result with Scrutinizer's report pursuant to Regulation 44 of SEBI. (Listing Obligations and Disclosure Requirements)

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith, the proceedings of General Meeting held on 28th September, 2018 and e-voting results Scrutinizer's report pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your reference and records.

Thanking you,

Yours Sincerely,

For Maha Rashtra Apex Corporation Limited

(ASPI NARIMAN KATGARA)

MANAGING DIRECTOR

(DIN-06946494)

Date: 29.09.2018

Place: Bengaluru

Encl. As Above



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**PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF MAHA
RASHTRA APEX CORPORATION LIMITED**

1. Date, time and venue of the Annual General Meeting

The Annual General Meeting (AGM) of the members of Maha Rashtra Apex Corporation Limited (the Company) was held on Friday, 28th September, 2018 at Shri T. Ramesh U. Pai Memorial Hall at Kurlon Factory, Jalahalli Camp Road, Yeswantpur, Bangalore – 560022 at 11 a.m. (IST) and concluded at 2.00 p.m.

2. Brief details of items deliberated at the meeting and results thereof:

- Mr.K B Shetty chaired the meeting.
- The requisite quorum being present, the Chairman called the meeting in order.
- 31 members were present in person or way of proxy/Authorisation at the meeting.
- The Chairman of the meeting Mr.K B Shetty delivered his speech.
- The Chairman informed that the Company had provided the members the facility to cast their vote electronically, on resolution set forth in the Notice.
- Members who were present at the AGM and had not casted their votes electronically were provided an opportunity to cast their votes during the meeting.
- The following items of business, as per the Notices of AGM dated 14.08.2018 were transacted at the meeting:

a. The members have approved, by way of ordinary resolution, Standalone and Consolidated Audited Financial Statement for the year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors thereon.

b. The members have approved, by way of ordinary resolution, ratification of the appointment of M/s. Maiya & Maiya, Chartered Accountants as Statutory Auditors of the Company

c. The members have approved, by way of ordinary resolution, Appointment of Sri Aspi Nariman Katgara (DIN 06946494) as Managing Director for a period of five years.

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d. The members have approved, by way of ordinary resolution, Regularisation of appointment of Sri Manjunath Manohar Singh (DIN: 01111861) as a Director of the Company liable to retire by rotation.

Manner of Approval proposed for all items

The chairman informed that in terms of regulation 44 of SEBI (Listing Obligations and disclosure requirements) Regulations, read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Company has provided remote e-Voting facility to the shareholders through Central Depository Services (India) Ltd. On the agenda item to be considered at this meeting and the e-voting was held from 9.00 am on 25.09.2018 to 5.00 p.m. on 27.09.2018. M/s Deepak Sadhu & Co. Practicing Company Secretary has been appointed as scrutinizer to oversee the e-voting process. Chairman also informed that for the benefit of the shareholders who did not participate in the remote e voting, the Company had arranged for casting of vote physically during the meeting.

For Maha Rashtra Apex Corporation Limited

(ASPI NARIMAN KATGARA)
MANAGING DIRECTOR
(DIN-06946494)



DEEPAK SADHU & Co

COMPANY SECRETARIES

DEEPAK SADHU

B.Com, MBA (Finance), A.C.S.

Web: www.deepaksadhu.com

Email: info@deepaksadhu.com,
deepak@deepaksadhu.com

ACS No: 39541, CP No: 14992

Form No.: MGT-13

SCRUTINIZER'S REPORT

*(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies
[Management and Administration] Rules, 2014)*

To

The Chairman

MAHA RASHTRA APEX CORPORATION LIMITED

ANNUAL GENERAL MEETING of the Members

3RD FLOOR, FRONT WING NORTH BLOCK, MANIPAL CENTRE

BENGALURU – 560001

Sub: Consolidated Scrutinizer Report on remote e-voting / Physical conducted pursuant to the provision of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 and voting at the ANNUAL GENERAL MEETING of the Members of MAHA RASHTRA APEX CORPORATION LIMITED held on 28th day of September, 2018 at Shri T. Ramesh U. Pai Memorial hall at Kurlon factory, Jalahalli camp road, Yeshwantpur, Bangalore - 560 022, Karnataka, INDIA at 11:00AM

Dear Sir,

1. I, CS DEEPAK SADHU proprietor of DEEPAK SADHU & CO, COMPANY SECRETARIES, Bangalore appointed as the Scrutinizer for the purpose of e-voting & Physical ballot process if any, being carried out, as per Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 for the purpose of scrutinizing, in a fair and transparent manner the remote e-voting process received from the members & Physical ballot forms if any, in respect of the resolutions



Digitally signed
by DEEPAK
SADHU
Date:
2018.09.29
18:22:43 +05'30'

Address: No. 450, 9th cross, JP Nagar 2nd phase, Bangalore – 560 078.

Tel: 080-26596755, Mob: 98860 96664 / 88843 11947, Web: www.deepaksadhu.com

Email: info@deepaksadhu.com / deepak@deepaksadhu.com

passed at the ANNUAL GENERAL MEETING of the Members of the Company held on 28th day of September, 2018 at 11:00 AM.

2. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules relating to the voting through electronic means and physical ballot forms on the resolutions contained in the Notice to the ANNUAL GENERAL MEETING (AGM) of the members of the company. My responsibility as a scrutinizer for the e-voting process and physical ballot forms is restricted to make a scrutinizer's report of the votes cast "IN FAVOUR" or "AGAINST" the resolutions as per Annexure, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd [CDSL], the authorized agency to provide e-voting facilities, engaged by the Company.
3. The Notice dated 14th August, 2018 as per section 101 of the Companies Act, 2013 along with the statement setting out material facts under section 102 of the Act was sent to the Members on 5th of September 2018 in respect of the resolutions passed at the AGM of the Company. The Notice was also published in "The Indian Express" (English All edition) and "Kannada Prabha" (Kannada, Bangalore) on 15th September, 2018.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 and Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided remote e-voting facility to cast vote through electronic mode which commenced from 9.00 am on September 25th, 2018 to 5.00 pm on September 27th, 2018 on the resolutions as per Annexure by the members of the company.
5. The Company had availed the e-voting facility offered by Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>) for conducting remote e-voting by the members of the company.



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SADHU
Date:
2018.09.29
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6. The votes cast through e-voting process was confirmed by me on 28th September 2018 at 13:56 pm after the completion of ANNUAL GENERAL MEETING in the presence of 2 witnesses who are not in employment of the Company and who witnessed to the unblocking of votes.
7. The final report generated was tabulated by me and the data regarding the final e-votes and physical votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the website of Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>)
8. At the ANNUAL GENERAL MEETING (AGM) held on 28th September, 2018, the chairman of the Meeting had requested the members to cast their votes by physical ballot form to enable those members who had not casted their votes by e-voting facility in respect of Resolutions (Items No. 1 to 4 as set out in the Notice of the ANNUAL GENERAL MEETING of the Company), to cast their vote at the said AGM.
9. My consolidated report of the votes cast by members through remote e-voting and physical ballot form at the AGM with their pattern of voting is, as per the Annexure annexed to this report.



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DEEPAK SADHU
Date: 2018.09.29
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ANNEXURE:

The consolidated result of e-voting & physical ballot is as under:

1. RESOLUTION NO.1 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] :-

To receive, consider and adopt the Standalone and Consolidated Audited financial statements for the Financial Year ended 31st March 2018 together with the reports of the Board of Directors and Auditors thereon.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
31	6227869	100.00%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
00	00	0%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
0	0

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#1 in the notice to AGM dated 14th August 2018 has been passed unanimously.



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by DEEPAK
SADHU
Date:
2018.09.29
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2. RESOLUTION NO.2 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] :-

To ratify the appointment of M/s Maiya & Maiya, Chartered Accountants as Statutory Auditors of the Company.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
31	6227869	100.00%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
00	0	0%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#2 in the notice to AGM dated 14th August 2018 has been passed unanimously.



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DEEPAK SADHU
Date: 2018.09.29
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3. RESOLUTION NO.3 [(RESOLUTION – ORDINARY, BUSINESS – SPECIAL)] : -
Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494) as Managing Director.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
31	6227869	100.00%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
00	0	0%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the special resolution as contained in item#3 in the notice to AGM dated 14th August 2018 has been passed unanimously.



Digitally signed by
DEEPAK SADHU
Date: 2018.09.29
18:24:06 +05'30'

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Email: info@deepaksadhu.com / deepak@deepaksadhu.com

4. RESOLUTION NO.4 [(RESOLUTION – ORDINARY, BUSINESS – SPECIAL)] :-
Appointment of Mr. Manjunath Manohar Singh (DIN 01111861) as a Non-Executive Director.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
31	6227869	100.00%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
00	0	0%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the special resolution as contained in item#4 in the notice to AGM dated 14th August 2018 has been passed unanimously.

 Digitally signed by
DEEPAK SADHU
Date: 2018.09.29
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A Compilation of data containing a list of members/custodians/proxies who voted in "FAVOUR", "AGAINST" "ABSTAIN" and "INVALID VOTES" for each resolution is mentioned as above.

All the relevant records of e-voting and physical through show of hands will remain in my safe custody until the Chairman considers, approves and signs the minutes of the ANNUAL GENERAL Meeting and the same shall be handed over thereafter to the Chairman / Company Secretary for safe custody.

Thanking You,

Place : **Bangalore**

Date : **29th September, 2018**

Yours Faithfully,



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SADHU
Date: 2018.09.29 18:24:41
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(CS DEEPAK SADHU)

Proprietor

DEEPAK SADHU & CO, COMPANY SECRETARIES

Scrutinizer

Counter Signed by

For MAHA RASHTRA APEX CORPORATION LIMITED

A handwritten signature in blue ink, consisting of a stylized 'K' followed by a horizontal line and a small flourish.

Mr. Kudi Bhoja Shetty
Chairman of the Meeting
DIN: 01451944

NAME OF THE COMPANY	MAHA RASHTRA APEX CORPORATION LIMITED
Date of the AGM/EGM	28th Sept 2018
Total number of shareholders on record date	10516
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	6
Public:	25
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1								
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Standalone and Consolidated Audited financial statements for the Financial Year ended 31st March 2018 together with the reports of the Board of Directors and Auditors thereon.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	8813105	0	0.0000	0	0	0.0000	0.0000	0
	Poll		6135081	69.6132	6135081	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		6135081	69.6132	6135081	0	100	0	0
Public- Institutions	E-Voting	1279	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0	0	0
Public- Non Institutions	E-Voting	5277512	1195	0.0226	1195	0	100.0000	0.0000	0
	Poll		91593	1.7355	91593	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		92788	1.7582	92788	0	100	0	0
Total		14091896	6227869	44.1947	6227869	0	100.0000	0.0000	0

Resolution No.	2								
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the appointment of M/s Maiya & Maiya, Chartered Accountants as Statutory Auditors of the Company.								

Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	8813105	0	0.0000	0	0	0.0000	0.0000	0
	Poll		6135081	69.6132	6135081	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		6135081	69.6132	6135081	0	100	0	0
Public- Institutions	E-Voting	1279	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0	0	0
Public- Non Institutions	E-Voting	5277512	1195	0.0226	1195	0	100.0000	0.0000	0
	Poll		91593	1.7355	91593	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		92788	1.7582	92788	0	100	0	0
Total	14091896	6227869	44.1947	6227869	0	100.0000	0.0000	0	

Resolution No.	3								
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494) as Managing Director.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	8813105	0	0.0000	0	0	0.0000	0.0000	0
	Poll		6135081	69.6132	6135081	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		6135081	69.6132	6135081	0	100	0	0

Public- Institutions	E-Voting	1279	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0	0	0
Public- Non Institutions	E-Voting	5277512	1195	0.0226	1195	0	100.0000	0.0000	0
	Poll		91593	1.7355	91593	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		92788	1.7582	92788	0	100	0	0
Total		14091896	6227869	44.1947	6227869	0	100.0000	0.0000	0

Resolution No.	4								
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Manjunath Manohar Singh (DIN 01111861) as a Non-Executive Director.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	8813105	0	0.0000	0	0	0.0000	0.0000	0
	Poll		6135081	69.6132	6135081	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		6135081	69.6132	6135081	0	100	0	0
Public- Institutions	E-Voting	1279	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0	0	0
Public- Non Institutions	E-Voting	5277512	1195	0.0226	1195	0	100.0000	0.0000	0
	Poll		91593	1.7355	91593	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		92788	1.7582	92788	0	100	0	0
Total		14091896	6227869	44.1947	6227869	0	100.0000	0.0000	0