



Maha Rashtra Apex Corporation Limited

Regd. Office: 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

29 September 2022

BSE Limited Phiroze Jeejeebhoy owers, Dalal Street, Fort Mumbai - 400001 Scrip Code: 523384	National Stock Exchange of India Limited. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Sub: Proceedings of the 78th Annual General Meeting held on 28th September, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, the summary of the proceedings of the 78th Annual General Meeting of the Members of the Company held on Wednesday 28th September, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

You are requested to kindly take above information on your records

Thanking you,

Yours Sincerely,

For Maha Rashtra Apex Corporation Limited

(K B SHETTY)
CHAIRMAN
(DIN-01451944)

Encl. As Above



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PROCEEDINGS OF 78TH ANNUAL GENERAL MEETING

1. Date and time of the Annual General Meeting

The 78th Annual General Meeting (AGM) of the members of Maha Rashtra Apex Corporation Limited ('the Company') was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Wednesday, 28th September, 2022 at 12.00 Noon (IST) and concluded at 1.00 p.m.

2. Brief details of items deliberated at the meeting and results thereof:

Mr.K B Shetty Chaired the meeting.

The requisite quorum being present, the Chairman called the meeting is in order.

32 members were present through Video Conferencing at the meeting.

The Chairman Mr. K B Shetty delivered his speech.

The Chairman informed that the Company had provided the members the facility to cast their vote electronically, on resolution set forth in the Notice.

3. Five Directors were present at the Meeting including Two Independent Directors.

4. Mrs Jyothi V B Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was present.

5. Mrs. Priyanka Agarwal, Proprietor of M/s P M Agarwal & Co., Practicing Company Secretary was present. She was appointed as Scrutinizer for conducting e-voting at the meeting.

The following items of business, as per the Notices of AGM dated 10.08.2022 were transacted at the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement for the year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr Aspi Nariman Katgara (DIN-06946494) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Mr Yazdin Jimmy Mistry (DIN-07897995) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s. H G Sarvaiya & Co, Chartered Accountants as Statutory Auditors of the Company for a period of five years.

SPECIAL BUSINESS:

5. Re-Appointment of Mr Aspi Nariman Katgara, Managing Director for a period of five years.

The chairman informed that in terms of regulation 44 of SEBI (Listing Obligations and disclosure requirements) Regulations, read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Company has provided remote e-Voting facility to the shareholders through Central Depository Services (India) Ltd. On the agenda item to be considered at this meeting and the e-voting was held from 9.00 a.m on 25.09.2022 to 5.00 p.m. on 27.09.2022. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through e-voting during the AGM.

For Maha Rashtra Apex Corporation Limited



(K B SHETTY)
CHAIRMAN
(DIN-01451944)

