



Maha Rashtra Apex Corporation Limited



Serving India
Since 1925

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. Registration and other details:

(i)	CIN	L85110KA1943PLC001177
(ii)	Registration Date	26.04.1943
(iii)	Name of the Company	Maha Rashtra Apex Corporation Limited
(iv)	Category / Sub-Category of the Company	Indian Non-Government Company
(v)	Address of the registered office and contact details	3rd Floor, Front Wing, North Block, Manipal Centre 47, Dickenson Road, Bengaluru-560042 Karnataka
(vi)	Whether listed company Yes / No	Yes
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate 7-B J R Boricha Marg, Opp: Kasturba Hospital Lower Parel (E), MUMBAI -400 011 Tel :022-23016761 Email-support@purvashare.com

II. Principal business activities of the company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	None		

III. Particulars of holding, subsidiary and associate companies [No. of Companies for which information is being filled]

S. N O	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of the Shares held	Applicable Section
01	Maharashtra Apex Asset Management Company Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road Bengaluru - 560042	U85110KA1995PLC016881	Subsidiary	99.99	2(87)
02	Eldorado Investments Company Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U65910MH1986PTC039904	Subsidiary	81.00	2(87)
03	Manipal Crimson Estate & Properties Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U70101MH1987PTC042955	Subsidiary	99.99	2(87)

04	Kanara Consumer Products Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U17214KA1962PLC001443	Associate	38.25	2(6)
05	Manipal Home Finance Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U85110KA1994PLC01667 1	Associate	38.11	2(6)
06	Manipal Springs Limited Add: 131-A,Industrial Area, Baikampady, Mangalore- 575011	U29309KA1984PLC005964	Associate	22.97	2(6)

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IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

A. Category Wise Shareholding									
Category Of Shareholders	No Of Shares held at the beginning of year				No Of Shares held at the end of year				% Change
	31/03/2023				31/03/2024				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individuals/ HUF	2276389	8606	2284995	16.21	2283867	562	2284429	16.21	0
(b) Central Govt	0	0	0	0	0	0	0	0	0
(c) State Govt(s)	0	0	0	0	0	0	0	0	0
(d) Bodies Corp.	6135481	0	6135481	43.54	6135481	0	6135481	43.54	0
(e) Banks / FI	0	0	0	0	0	0	0	0	0
(f) Any Other....Trust	393195	0	393195	2.79	393195	0	393195	2.79	0
* DIRECTORS	0	0	0	0	0	0	0	0	0
* DIRECTORS RELATIVES	0	0	0	0	0	0	0	0	0
* PERSON ACTING IN CONCERN	0	0	0	0	0	0	0	0	0
Sub Total (A)(1):	8805065	8606	8813671	62.54	8812543	562	8813105	62.54	0
(2) Foreign									
(a) NRI Individuals	0	0	0	0	0	0	0	0	0
(b) Other Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub Total (A)(2):	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	8805065	8606	8813671	62.54	8812543	562	8813105	62.54	0.00
B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	0	0	0	0	0	0	0	0	0
(b) Banks FI	0	399	399	0.00	0	399	399	0.00	0.00
(c) Central Govt	0	0	0	0	0	0	0	0	0
(d) State Govet(s)	0	0	0	0	0	0	0	0	0

(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)									
* U.T.I.	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0
* GOVERNMENT COMPANIES	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	400	0	400	0.00	400	0	400	0.00	0.00
Sub-total (B)(1):	400	399	799	0.01	400	399	799	0.01	0.00
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	141593	12394	153987	1.09	110203	12394	122597	0.87	0.22
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1638182	1916399	3554581	25.22	1667484	1868112	3535596	25.09	-0.13
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1210607	191345	1401952	9.94	1195006	191345	1386351	9.84	-0.11
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW ACCOUNT	0	0	0	0	0	0	0	0	0
* IEPF	0	0	0	0	0	0	0	0	0
* LLP	401	0	401	0.00	31401	0	31401	0.22	0.22
* FOREIGN NATIONALS	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ALTERNATE INVESTMENT FUND	0	0	0	0	0	0	0	0	0

* N.R.I.	37250	249	37499	0.27	44964	249	45213	0.32	0.05
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	2340	2000	4340	0.03	2340	2000	4340	0.03	0.00
* HINDU UNDIVIDED FAMILY	121768	0	121768	0.86	132779	0	132779	0.94	0.08
* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	2898	0	2898	0.02	19715	0	19715	0.14	0.12
* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES	0	0	0	0	0	0	0	0	0
* MARKET MAKERS	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):	3155039	2122387	5277426	37.44	3203892	2074100	5277992	37.45	0.01
Total Public Shareholding (B) = (B)(1)+(B)(2)	3155439	2122786	5278225	37.46	3204292	2074499	5278791	37.46	0.00
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal(A + B + C)	11960504	2131392	14091896	100	12016835	2075061	14091896	100	0

B. Shareholding of Promoters								
SL No.	ShareHolder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		30/03/2023			31/03/2024			
		No of Shares	% of Total Shares of the Company	% of Shares Pledged/ Encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged/ Encumbered to total shares	
1	MANIPAL HOLDINGS PRIVATE LIMITED	2488875	17.66	0.00	2488875	17.66	0.00	0.00
2	METROPOLIS BUILDERS PVT LTD	1890150	13.41	0.00	1890150	13.41	0.00	0.00
3	JAYA S PAI	1627365	11.55	0.00	1627365	11.55	0.00	0.00
4	CHITRAKALA INVESTMENT TRADE & BUSINESS FINANCE LIMITED	906297	6.43	0.00	906297	6.43	0.00	0.00
5	MANGALA INVESTMENTS LIMITED	670000	4.75	0.00	670000	4.75	0.00	0.00
6	TONSE SUDHAKAR PAI, TRUSTEE, TRUST FOUNDATION	393195	2.79	0.00	393195	2.79	0.00	0.00
7	TONSE SUDHAKAR PAI	391198	2.78	0.00	391198	0	0.00	2.78
8	SHEELA PAI	265184	1.88	0.00	265184	1.88	0.00	0.00
9	MANIPAL HOME FINANCE LIMITED	141700	1.01	0.00	141700	1.01	0.00	0.00

10	GENERAL INVESTMENT AND COMMERCIAL CORPORATIONLTD	38059	0.27	0.00	38059	0.27	0.00	0.00
11	VARADA S PRABHU	562	0.00	0.00	562	0.00	0.00	0.00
12	EFFICIENT MANAGEMENT SERVICES (P) LTD	400	0.00	0.00	400	0.00	0.00	0.00
13	T SATISH U PAI	686	0.00	0.00	120	0.00	0.00	0.00
	21-04-2023	-566	0.00	120	120	0.00	0.00	Sell
	31-03-2024				120	0.00	0.00	

D. Shareholding Pattern of top ten Shareholders:

D. Shareholding Pattern of top ten Shareholders:						
SL No.	ShareHolder's Name	ShareHolding at the beginning of the year		Cumulative ShareHolding at the end of the year		
		31/03/2023		30/03/2024		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	Type
1	PREETI AGARWAL	72540	0.51			
	12-05-2023	2941	0.02	75481	0.54	Buy
	19-05-2023	-13681	-0.09	61800	0.44	Sell
	16-06-2023	-42254	-0.29	19546	0.14	Sell
	23-06-2023	-3425	-0.02	16121	0.11	Sell
	07-07-2023	-16121	-0.11	0	0.00	Sell
	24-11-2023	1421	0.01	1421	0.01	Buy
	12-01-2024	200	0.00	1621	0.01	Buy
	19-01-2024	1500	0.01	3121	0.02	Buy
	15-03-2024	155	0.00	3276	0.02	Buy
	22-03-2024	14447	0.10	17723	0.13	Buy
	30-03-2024			17723	0.13	
2	Vinay K Bothra	65877	0.47			
	07-04-2023	1595	0.01	67472	0.48	Buy
	14-04-2023	-4595	-0.03	62877	0.45	Sell
	28-04-2023	4492	0.03	67369	0.48	Buy
	05-05-2023	21748	0.15	89117	0.63	Buy
	12-05-2023	5635	0.04	94752	0.67	Buy
	19-05-2023	739	0.01	95491	0.68	Buy
	31-05-2023	-4060	-0.02	91431	0.65	Sell
	02-06-2023	-11481	-0.08	79950	0.57	Sell
	09-06-2023	-24160	-0.17	55790	0.40	Sell

	16-06-2023	-40790	-0.28	15000	0.11	Sell
	23-06-2023	-15000	-0.10	0	0.00	Sell
	11-08-2023	10473	0.07	10473	0.07	Buy
	18-08-2023	-382	0.00	10091	0.07	Sell
	25-08-2023	2500	0.02	12591	0.09	Buy
	31-08-2023	7655	0.05	20246	0.14	Buy
	08-09-2023	3000	0.02	23246	0.16	Buy
	21-09-2023	-172	0.00	23074	0.16	Sell
	29-09-2023	3311	0.02	26385	0.19	Buy
	06-10-2023	4672	0.03	31057	0.22	Buy
	13-10-2023	10983	0.08	42040	0.30	Buy
	20-10-2023	16000	0.11	58040	0.41	Buy
	27-10-2023	-25387	-0.18	32653	0.23	Sell
	31-10-2023	20597	0.15	53250	0.38	Buy
	10-11-2023	-13750	-0.09	39500	0.28	Sell
	17-11-2023	4500	0.03	44000	0.31	Buy
	30-11-2023	-34000	-0.24	10000	0.07	Sell
	29-12-2023	1308	0.01	11308	0.08	Buy
	05-01-2024	-1308	0.00	10000	0.07	Sell
	12-01-2024	487	0.00	10487	0.07	Buy
	19-01-2024	5368	0.04	15855	0.11	Buy
	26-01-2024	1582	0.01	17437	0.12	Buy
	31-01-2024	2390	0.02	19827	0.14	Buy
	02-02-2024	-3827	-0.02	16000	0.11	Sell
	09-02-2024	18000	0.13	34000	0.24	Buy
	29-02-2024	-1500	-0.01	32500	0.23	Sell
	01-03-2024	-9000	-0.06	23500	0.17	Sell
	08-03-2024	-3900	-0.02	19600	0.14	Sell
	15-03-2024	-19600	-0.13	0	0.00	Sell
	22-03-2024	43341	0.31	43341	0.31	Buy
	29-03-2024	2000	0.01	45341	0.32	Buy
	30-03-2024			45341	0.32	
3	GOKULDAS HEGDE	192985	1.37			
	30-03-2024			192985	1.37	

4	LINCOLN P COELHO	100000	0.71			
	30-03-2024			100000	0.71	
5	MAHENDRA GIRDHARILAL WADHWANI	91852	0.65			
	30-03-2024			91852	0.65	
6	D VEERENDRA HEGDE	88320	0.63			
	30-03-2024			88320	0.63	
7	NITIN GAJANANRAO KHOT	87780	0.62			
	30-03-2024			87780	0.62	
8	SHILPA PAI	64285	0.46			
	30-03-2024			64285	0.46	
9	KIRAN SUZANNE COELHO	60000	0.43			
	30-03-2024			60000	0.43	
10	ASHISH NANDA	53665	0.38			
	07-07-2023	-3000	-0.02	50665	0.36	Sell
	29-03-2024	-665	0.00	50000	0.35	Sell
	30-03-2024			50000	0.35	

E. Shareholding of Directors and Key Managerial Personnel:						
SL No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		Type
		30/03/2023		31/03/2024		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	ASPI NARIMAN KATGARA (Managing Director)	0	0.00	0	0.00	
2	JAMSHEED MINOCHER PANDAY (Company Secretary & CFO)	0	0.00	0	0.00	
3	JYOTHI VISHWESHWARAIAH BHADRAVATHI (Non Executive Independent Director)	0	0.00	0	0.00	
4	KUDI BHOJA SHETTY (Chairman-Non Executive Director)	0	0.00	0	0.00	
5.	Yazdin Jimmy Mistry (Non Executive Director)	0	0.00	0	0.00	
6.	Vidya Mananjay More (Non Executive Independent Director)	0	0.00	0	0.00	
7.	Madhusudan Kudlugi Raghavendrarao	0	0.00	0	0.00	

V. Indebtedness -Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Rs.in lacs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1240.35	561.81	-	1802.16
ii) Interest due but not paid	2008.07	-	-	2008.07
iii) Interest accrued but not due		-	-	-
Total (i+ii+iii)	3248.42	561.81	-	3810.23
Change in Indebtedness during the financial year				
# Addition	-	-	-	-
# Reduction	184.78	-	-	184.78
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	1090.70	561.81	-	1652.51
ii) Interest due but not paid	1972.94	-	-	1972.94
iii) Interest accrued but not due		-	-	-
Total (i+ii+iii)	3063.64	561.81	-	3625.45

VI. Remuneration of directors and key managerial personnel-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Managing Director
		Sri Aspi Nariman Katgara
1	Gross salary	10,74,980
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	00.00
2	Stock Option	00.00
3	Sweat Equity	00.00
4	Commission-as % of profit - others, specify...	00.00
5	Others, please specify	0.00
	Total (A)	0.00
	Ceiling as per the Act	

*The ceiling as per the Act is not applicable since the company has not commenced business and consequently the remuneration is paid in absence of profits. Compliance with Rule 7(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section II of Part II of Schedule V of the Companies Act 2013

Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors				Total Amount (Rs.)	
		Sri K B Shetty	Smt Jyothi V B	Sri Yazdin Jimmy Mistry	Smt Vidya Mananjay More	Sri Madhusudan Kudlugi Raghavendrarao	
1.	Independent Directors Fee for attending Board/ Committee Meetings	0.00	12,000.00	0.00	12,000.00	0.00	24,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	2,40,000.00	0.00	2,40,000.00
	Total(1)	00.00	12,000.00	0.00	2,52,000.00	0.00	2,64,000.00
2.	Other Non-Executive Director:						
	Fee for attending Board/ Committee Meetings	12,000.00	0.00	12,000.00	0.00	10,000.00	34,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	0.00	0.00	0.00
	Total (2)	12,000.00	0.00	12,000.00	0.00	10,000.00	34,000.00
	Total Managerial Remuneration	12,000.00	12,000.00	12,000.00	2,52,000.00	10,000.00	2,98,000.00
	Overall Ceiling as per the Act	N A					

C) Remuneration to key managerial personnel other than md/manager/wtd:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	0.07 lacs			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	0.07 lacs			
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify	0.07 lacs			
	Total				

XII. Penalties / punishment/ compounding of offences: None

Place: Bengaluru

For and on behalf of the Board

Maha Rashtra Apex Corporation Limited

Date: 13th August 2024

Sd/-
KB Shetty
Chairman
DIN: 01451944