



# Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042  
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

## Form No. MGT-9

### EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

#### I. Registration and other details:

(i)	CIN	L85110KA1943PLC001177
(ii)	Registration Date	26.04.1943
(iii)	Name of the Company	Maha Rashtra Apex Corporation Limited
(iv)	Category / Sub-Category of the Company	Indian Non-Government Company
(v)	Address of the registered office and contact details	3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road Bengaluru-560042 Karnataka
(vi)	Whether listed company Yes / No	Yes
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Purva Shareregistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate 7-B J R Boricha Marg Opp: Kasturba Hospital Lower Parel (E) MUMBAI -400 011 Tel :022-23016761 Email-support@purvashare.com

**II. Principal business activities of the company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	None		

**III. Particulars of holding, subsidiary and associate companies [No. of Companies for which information is being filled]**

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of the Shares held	Applicable Section
01	Maharashtra Apex Asset Management Company Limited Add: N-301, 3 <sup>rd</sup> Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road Bengaluru - 560042	U85110KA1995PLC016881	Subsidiary	99.99	2(87)
02	Eldorado Investments Company Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U65910MH1986PTC039904	Subsidiary	81.00	2(87)
03	Manipal Crimson estate & properties Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U7010MH1987PTC042955	Subsidiary	99.99	2(87)
04	Kurlon Limited Add: N-301, 3 <sup>rd</sup> Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U17214KA1962PLC001443	Associate	38.25	2(6)

<b>05</b>	Manipal Home Finance Limited Add: N-301, 3 <sup>rd</sup> Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U85110KA1994PLC01667 1	Associate	38.11	2(6)
<b>06</b>	Manipal Springs Limited Add: 131-A,Industrial Area, Baikampady, Mangalore- 575011	U29309KA1984PLC005964	Associate	22.97	2(6)



(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)									
* U.T.I.	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0
* GOVERNMENT COMPANIES	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	400	0	400	0.00	400	0	400	0.00	0.00
Sub-total (B)(1):	400	399	799	0.01	400	399	799	0.01	0.00
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	73280	12547	85827	0.60	141593	12394	153987	1.09	0.49
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1609494	1984421	3593915	25.50	1638182	1916399	3554581	25.22	-0.27
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1218209	191345	1409554	10.00	1210607	191345	1401952	9.94	-0.06
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW ACCOUNT	0	0	0	0	0	0	0	0	0
* IEPF	0	0	0	0	0	0	0	0	0
* LLP	1	0	1	0.00	401	0	401	0.00	0.00
* FOREIGN NATIONALS	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ALTERNATE INVESTMENT FUND	0	0	0	0	0	0	0	0	0
* N.R.I.	42844	249	43093	0.30	37250	249	37499	0.27	-0.03
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	2340	2000	4340	0.03	2340	2000	4340	0.03	0.00
* HINDU UNDIVIDED FAMILY	127427	0	127427	0.90	121768	0	121768	0.86	-0.04

* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	13835	0	13835	0.28	2898	0	2898	0.02	-0.26
* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES	0	0	0	0	0	0	0	0	0
* MARKET MAKERS	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):	3087430	2190562	5277992	37.45	3155039	2130933	5277992	37.45	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	3087830	2190961	5278791	37.46	3155439	2131392	5278791	37.46	0.00
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal(A + B + C)	11892329	2199567	14091896	100	11960504	2131392	14091896	100	0

<b>B. Shareholding of Promoters</b>								
<b>SL No.</b>	<b>ShareHolder's Name</b>	<b>ShareHolding at the beginning of the year</b>			<b>ShareHolding at the end of the year</b>			<b>% change in share holding during the year</b>
		<b>30/03/2022</b>			<b>31/03/2023</b>			
		<b>No of Shares</b>	<b>% of Total Shares of the Company</b>	<b>% of Shares Pledged/ Encumbered to total shares</b>	<b>No. of Shares</b>	<b>% of Total Shares of the company</b>	<b>% of Shares Pledged/ Encumbered to total shares</b>	
1	MANIPAL HOLDINGS PRIVATE LIMITED	2488875	17.66	0.00	2488875	17.66	0.00	0.00
2	METROPOLIS BUILDERS PVT LTD	1890150	13.41	0.00	1890150	13.41	0.00	0.00
3	JAYA S PAI	1627365	11.55	0.00	1627365	11.55	0.00	0.00
4	CHITRAKALA INVESTMENT TRADE & BUSINESS FINANCE LIMITED	906297	6.43	0.00	906297	6.43	0.00	0.00
5	MANGALA INVESTMENTS LIMITED	670000	4.75	0.00	670000	4.75	0.00	0.00
6	TONSE SUDHAKAR PAI, TRUSTEE, TRUST FOUNDATION	393195	2.79	0.00	393195	2.79	0.00	0.00
7	TONSE SUDHAKAR PAI, TRUSTEE, ANANTH TRUST	388060	2.75	0.00	0	0	0.00	-2.75
8	TONSE SUDHAKAR PAI	3138	0.02	0.00	391198	2.78	0.00	2.76
9	SHEELA PAI	265184	1.88	0.00	265184	1.88	0.00	0.00
10	MANIPAL HOME FINANCE LIMITED	141700	1.01	0.00	141700	1.01	0.00	0.00

11	GENERAL INVESTMENT AND COMMERCIAL CORPORATIONLTD	38059	0.27	0.00	38059	0.27	0.00	0.00
12	VARADA S PRABHU	562	0.00	0.00	562	0.00	0.00	0.00
13	EFFICIENT MANAGEMENT SERVICES (P) LTD	400	0.00	0.00	400	0.00	0.00	0.00
14	T SATISH U PAI	120	0.00	0.00	686	0.00	0.00	0.00



**D. Shareholding Pattern of top ten Shareholders:**

SL No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		Type
		31/03/2022		31/03/2023		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1.	GOKULDAS HEGDE	192985	1.37			
	31-03-2023			192985	1.37	
2.	LINCOLN P COELHO	100000	0.71			
	31-03-2023			100000	0.71	
3	D VEERENDRA HEGDE	88320	0.63			
	31-03-2023			88320	0.63	
4	NITIN GAJANANRAO KHOT	87780	0.62			
	31-03-2023			87780	0.62	
5	PREETI AGARWAL	72200	0.51			
	12-08-2022	70	0.00	72270	0.51	Buy
	09-09-2022	-5270	-0.04	67000	0.48	Sell
	16-09-2022	1082	0.01	68082	0.48	Buy
	22-09-2022	340	0.00	68422	0.49	Buy
	14-10-2022	2650	0.02	71072	0.50	Buy
	04-11-2022	500	0.00	71572	0.51	Buy
	11-11-2022	-3572	-0.03	68000	0.48	Sell
	18-11-2022	2145	0.02	70145	0.50	Buy
	25-11-2022	1409	0.01	71554	0.51	Buy
	02-12-2022	-114	-0.00	71440	0.51	Sell
	23-12-2022	1100	0.01	72540	0.51	Buy
	31-03-2023			72540	0.51	
6	ZAKI ABBAS NASSER	70000	0.50			
	20-05-2022	-10000	-0.07	60000	0.43	Sell
	29-07-2022	-15000	-0.11	45000	0.32	Sell
	05-08-2022	-45000	-0.32	0	0.00	Sell
	09-09-2022	15000	0.11	15000	0.11	Buy

	11-11-2022	-15000	-0.11	0	0.00	Sell
	31-03-2023			0	0.00	
7	SHILPA PAI	64285	0.46			
	31-03-2023			64285	0.46	
8	KIRAN SUZANNE COELHO	60000	0.43			
	31-03-2023			60000	0.43	
9	ASHISH NANDA	54665	0.39			
	09-12-2022	-1000	-0.01	53665	0.38	Sell
	31-03-2023			53665	0.38	
10	MAHENDRA GIRDHARILAL WADHWANI	50171	0.36			
	27-05-2022	3717	0.03	53888	0.38	Buy
	03-06-2022	530	0.00	54418	0.39	Buy
	10-06-2022	1389	0.01	55807	0.40	Buy
	17-06-2022	2736	0.02	58543	0.42	Buy
	30-06-2022	162	0.00	58705	0.42	Buy
	01-07-2022	157	0.00	58862	0.42	Buy
	08-07-2022	2068	0.01	60930	0.43	Buy
	15-07-2022	3459	0.02	64389	0.46	Buy
	22-07-2022	9165	0.06	73554	0.52	Buy
	29-07-2022	7909	0.06	81463	0.58	Buy
	05-08-2022	8013	0.06	89476	0.63	Buy
	12-08-2022	2376	0.02	91852	0.65	Buy
	31-03-2023			91852	0.65	

**E. Shareholding of Directors and Key Managerial Personnel:**

SL No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		Type
		30/03/2022		31/03/2023		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	ASPI NARIMAN KATGARA (Managing Director)	0	0.00			
	31-03-2023			0	0.00	
2	JAMSHEED MINOCHER PANDAY (Company Secretary & CFO)	0	0.00			
	31-03-2023			0	0.00	
3	JYOTHI VISHWESHWARAIAH BHADRAVATHI (Non Executive Independent Director)	0	0.00			
	31-03-2023			0	0.00	
4	KUDI BHOJA SHETTY (Chairman-Non Executive Director)	0	0.00			
	31-03-2023			0	0.00	
5	MANJUNATH MANOHAR SINGH (Non Executive Director)	0	0.00			
	31-03-2023			0	0.00	
6	Yazdin Jimmy Mistry (Non Executive Director)	0	0.00			
	31-03-2023			0	0.00	
7.	Vidya Mananjay More (Non Executive Independent Director)	0	0.00			
	31-03-2023			0	0.00	

V. Indebtedness -Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Rs.in lacs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1886.16	561.81		2447.97
ii) Interest due but not paid	2695.71	-		2695.71
iii) Interest accrued but not due		-	-	-
<b>Total (i+ii+iii)</b>	4581.87	561.81		5143.68
<b>Change in Indebtedness during the financial year</b>				
# Addition		-	-	-
# Reduction	1333.45	-		1333.45
Net Change				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	1240.35	561.81		1802.16
ii) Interest due but not paid	2008.07	-		2008.07
iii) Interest accrued but not due		-	-	-
<b>Total (i+ii+iii)</b>	3248.42	561.81		3810.23

**VI. Remuneration of directors and key managerial personnel-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of Managing Director
		Sri Aspi Nariman Katgara
1	Gross salary	6,06,841
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	00.00
2	Stock Option	00.00
3	Sweat Equity	00.00
4	Commission-as % of profit - others, specify...	00.00
5	Others, please specify	0.00
	<b>Total (A)</b>	<b>6,06,841.00</b>
	<b>Ceiling as per the Act</b>	

\*The ceiling as per the Act is not applicable since the company has not commenced *business and consequently the remuneration is paid in absence of profits. Compliance with Rule 7(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section II of Part II of Schedule V of the Companies Act 2013*

**Remuneration to other directors:**

Sl.No	Particulars of Remuneration	Name of the Director					Total Amount
		Sri K B Shetty	Smt Jyothi V B	Sri Manjunath Manohar Singh	Yazdin Jimmy Mistry	Vidya Mananjay More	
1.	Independent Directors Fee for attending Board/ Committee Meetings	0.00	8000.00	0.00	0.00	8000.00	16,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	0.00	2,40,000.00	2,40,000.00
	Total(1)	00.00	8,000.00	0.00	0.00	2,48,000.00	2,56,000.00
2.	Other Non-Executive Director:						
	Fee for attending Board/ Committee Meetings	8,000.00	0.00	00.00	8,000.00	0.00	16,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	8,000.00	0.00	16,000.00
	Total Managerial Remuneration	8,000.00	8,000.00	0.00	8,000.00	2,48,000.00	2,72,000.00
	Overall Ceiling as per the Act	N A					

**C) Remuneration to key managerial personnel other than md/manager/wtd:**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	0.07 lacs			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	0.07 lacs			
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify	0.07 lacs			
	Total				

**XII. Penalties / punishment/ compounding of offences: None**

Place: Bengaluru

For and on behalf of the Board

**Maha Rashtra Apex Corporation Limited**

Date: 10<sup>th</sup> August 2023

Sd/-  
**KB Shetty**  
**Chairman**  
**DIN: 01451944**