



Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. Registration and other details:

(i)	CIN	L85110KA1943PLC001177
(ii)	Registration Date	26.04.1943
(iii)	Name of the Company	Maha Rashtra Apex Corporation Limited
(iv)	Category / Sub-Category of the Company	Indian Non-Government Company
(v)	Address of the registered office and contact details	3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road Bengaluru-560042 Karnataka
(vi)	Whether listed company Yes / No	Yes
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate 7-B J R Boricha Marg Opp: Kasturba Hospital Lower Parel (E) MUMBAI -400 011 Tel :022-23016761 Email-support@purvashare.com

II. Principal business activities of the company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	None		

III. Particulars of holding, subsidiary and associate companies [No. of Companies for which information is being filled]

S. N O	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of the Shares held	Applicable Section
01	Maharashtra Apex Asset Management Company Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road Bengaluru - 560042	U85110KA1995PLC016881	Subsidiary	99.99	2(87)
02	Eldorado Investments Company Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U65910MH1986PTC03990 4	Subsidiary	81.00	2(87)
03	Manipal Crimson estate & properties Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U7010MH1987PTC042955	Subsidiary	99.99	2(87)

04	Kurlon Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U17214KA1962PLC001443	Associate	38.25	2(6)
05	Manipal Home Finance Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U85110KA1994PLC01667 1	Associate	46.50	2(6)
06	Manipal Springs Limited Add: 131-A,Industrial Area, Baikampady, Mangalore- 575011	U29309KA1984PLC005964	Associate	22.97	2(6)

(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)									
* U.T.I.	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0
* GOVERNMENT COMPANIES	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	400	0	400	0.00	400	0	400	0.00	0.00
Sub-total (B)(1):	880	399	1279	0.01	400	399	799	0.01	0.00
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	91016	12547	103563	0.73	73280	12547	85827	0.60	-0.12
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1637988	2020218	3658206	25.96	1609494	1984421	3593915	25.50	-0.45
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	945148	384200	1329348	9.43	1218209	191345	1409554	10.00	0.57
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW ACCOUNT	0	0	0	0	0	0	0	0	0
* IEPF	0	0	0	0	0	0	0	0	0
* LLP	1	0	1	0.00	1	0	1	0.00	0.00
* FOREIGN NATIONALS	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ALTERNATE INVESTMENT FUND	0	0	0	0	0	0	0	0	0
* N.R.I.	39550	249	39799	0.28	42844	249	43093	0.30	0.02
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	2340	2000	4340	0.03	2340	2000	4340	0.03	0.00

* HINDU UNDIVIDED FAMILY	102624	0	102624	0.73	127427	0	127427	0.90	0.18
* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	39631	0	39631	0.28	13835	0	13835	0.09	-0.18
* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES	0	0	0	0	0	0	0	0	0
* MARKET MAKERS	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):	3344570	2190563	5535132	39.28	3087430	2190562	5277992	37.45	-1.83
Total Public Shareholding (B) = (B)(1)+(B)(2)	2859178	2419613	5278791	37.46	3087830	2190961	5278791	37.46	0.00
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal(A + B + C)	11386495	2705401	14091896	100	11892329	2199567	14091896	100	0

B. Shareholding of Promoters								
SL No.	ShareHolder's Name	ShareHolding at the beginning of the year			ShareHolding at the end of the year			
		30/03/2021			31/03/2022			
		No of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	% change in share holding during the year
1	MANIPAL HOLDINGS PRIVATE LIMITED	2488875	17.66	0.00	2488875	17.66	0.00	0.00
2	METROPOLIS BUILDERS PVT LTD	1890150	13.41	0.00	1890150	13.41	0.00	0.00
3	JAYA S PAI	1627365	11.55	0.00	1627365	11.55	0.00	0.00
4	CHITRAKALA INVESTMENT TRADE & BUSINESS FINANCE LIMITED	906297	6.43	0.00	906297	6.43	0.00	0.00
5	MANGALA INVESTMENTS LIMITED	670000	4.75	0.00	670000	4.75	0.00	0.00
6	TONSE SUDHAKAR PAI, TRUSTEE, TRUST FOUNDATION	393195	2.79	0.00	393195	2.79	0.00	0.00
7	TONSE SUDHAKAR PAI, TRUSTEE, ANANTH TRUST	388060	2.75	0.00	388060	2.75	0.00	0.00
8	TONSE SUDHAKAR PAI	3138	0.02	0.00	3138	0.02	0.00	0.00
9	SHEELA PAI	265184	1.88	0.00	265184	1.88	0.00	0.00
10	MANIPAL HOME FINANCE LIMITED	141700	1.01	0.00	141700	1.01	0.00	0.00

11	GENERAL INVESTMENT AND COMMERCIAL CORPORATIONLTD	38059	0.27	0.00	38059	0.27	0.00	0.00
12	VARADA S PRABHU	562	0.00	0.00	562	0.00	0.00	0.00
13	EFFICIENT MANAGEMENT SERVICES (P) LTD	400	0.00	0.00	400	0.00	0.00	0.00
14	T SATISH U PAI	120	0.00	0.00	120	0.00	0.00	0.00

D. Shareholding Pattern of top ten Shareholders:

D. Shareholding Pattern of top ten Shareholders:						
SL No.	ShareHolder's Name	ShareHolding at the beginning of the year		Cumulative ShareHolding at the end of the year		Type
		31/03/2021		31/03/2022		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	GOKULDAS HEGDE	192985	1.37			
	06-12-2021	-192855	-1.37	130	0.00	Sell
	10-12-2021	192855	1.37	192985	1.37	Buy
	31-03-2022			192985	1.37	
2	LINCOLN P COELHO	100000	0.71			
	31-03-2022			100000	0.71	
3	MAHESH RAMDAS KANANI	98671	0.70			
	21-05-2021	-8200	-0.06	90471	0.64	Sell
	28-05-2021	-6313	-0.04	84158	0.60	Sell
	04-06-2021	-1655	-0.01	82503	0.59	Sell
	11-06-2021	-12479	-0.09	70024	0.50	Sell
	25-06-2021	-2301	-0.02	67723	0.48	Sell
	30-06-2021	-14002	-0.10	53721	0.38	Sell
	02-07-2021	-10000	-0.07	43721	0.31	Sell
	09-07-2021	-10103	-0.07	33618	0.24	Sell
	16-07-2021	-17622	-0.13	15996	0.11	Sell
	23-07-2021	-2000	-0.01	13996	0.10	Sell
	30-07-2021	-2001	-0.01	11995	0.09	Sell
	31-03-2022			11995	0.09	
4	D VEERENDRA HEGDE	88320	0.63			
	31-03-2022			88320	0.63	
5	NITIN GAJANANRAO KHOT	87780	0.62			
	31-03-2022			87780	0.62	
6	ZAKI ABBAS NASSER	65000	0.46			

	15-10-2021	5000	0.04	70000	0.50	Buy
	31-03-2022			70000	0.50	
7	SHILPA PAI	64285	0.46			
	31-03-2022			64285	0.46	
8	KIRAN SUZANNE COELHO	60000	0.43			
	31-03-2022			60000	0.43	
9	ASHISH NANDA	54665	0.39			
	31-03-2022			54665	0.39	
10	DAVE AJAY GIRISHCHANDRA	50000	0.35			
	31-03-2022			50000	0.35	

E. Shareholding of Directors and Key Managerial Personnel:

SL No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		Type
		30/03/2021		31/03/2022		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	ASPI NARIMAN KATGARA (Managing Director)	0	0.00			
	31-03-2022			0	0.00	
2	JAMSHEED MINOCHER PANDAY (Company Secretary & CFO)	0	0.00			
	31-03-2022			0	0.00	
3	JYOTHI VISHWESHWARAIAH BHADRAVATHI (Non Executive Independent Director)	0	0.00			
	31-03-2022			0	0.00	
4	KUDI BHOJA SHETTY (Chairman-Non Executive Director)	0	0.00			
	31-03-2022			0	0.00	
5	MANJUNATH MANOHAR SINGH (Non Executive Director)	0	0.00			
	31-03-2022			0	0.00	
6	Yazdin Jimmy Mistry (Non Executive Director)	0	0.00			
	31-03-2022			0	0.00	
7.	Vidya Mananjay More (Non Executive Independent Director)	0	0.00			
	31-03-2022			0	0.00	

V. Indebtedness -Indebtedness of the Company including interest outstanding/accrued but not due for payment:

`.in lacs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1989.78	561.81		2551.60
ii) Interest due but not paid	2885.19	-		2885.19
iii) Interest accrued but not due		-	-	-
Total (i+ii+iii)	4874.98	561.81		5436.70
Change in Indebtedness during the financial year				
# Addition		-	-	-
# Reduction	293.11	-		293.11
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	1886.16	561.81		2447.97
ii) Interest due but not paid	2695.71	-		2695.71
iii) Interest accrued but not due		-	-	-
Total (i+ii+iii)	4581.87	561.81		5143.68

VI. Remuneration of directors and key managerial personnel-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Managing Director
		Sri Aspi Nariman Katgara
1	Gross salary	3,64,980.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	00.00
2	Stock Option	00.00
3	Sweat Equity	00.00
4	Commission-as % of profit - others, specify...	00.00
5	Others, please specify	0.00
	Total (A)	3,64,980.00
	Ceiling as per the Act	

*The ceiling as per the Act is not applicable since the company has not commenced *business and consequently the remuneration is paid in absence of profits. Compliance with Rule 7(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section II of Part II of Schedule V of the Companies Act 2013*

Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Director						Total Amount
		Sri K B Shetty	Smt Jyothi V B	Sri Manjunath Manohar Singh	Gev Framroze Engineer	Yazdin Jimmy Mistry	Vidya Mananjay More	
1.	Independent Directors Fee for attending Board/ Committee Meetings	10,000.00	10,000.00	0.00	0.00	0.00	0.00	20,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total(1)	10,000.00	10,000.00	0.00	0.00	0.00	0.00	20,000.00
2.	Other Non-Executive Director:							
	Fee for attending Board/ Committee Meetings	0.00	0.00	0.00	10,000.00	10,000.00	0.00	20,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	10,000.00	10,000.00	0.00	20,000.00
	Total Managerial Remuneration	10,000.00	10,000.00	0.00	10,000.00	10,000.00	0.00	40,000.00
	Overall Ceiling as per the Act	N A						

C) Remuneration to key managerial personnel other than md/manager/wtd:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	0.07 lacs			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	0.07 lacs			
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify	0.07 lacs			
	Total				

XII. Penalties / punishment/ compounding of offences: None

Place: Bengaluru

For and on behalf of the Board

Maha Rashtra Apex Corporation Limited

Date: 10th August 2022

Sd/-
KB Shetty
Chairman
DIN: 01451944