

MAHA RASHTRA APEX CORPORATION LIMITED

REGD OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU -560 042

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

		(₹. in lacs)					
	PARTICULARS	Quarter ended			9 months ended		Previous Year
		31st Dec.2016	30th Sept. 2016	31st Dec.2015	31st Dec. 2016	31st Dec. 2015	ended
		-----Unaudited-----					Audited
	Income from Operations						
1	a)Net Sales /Income from Operations (net of excise duty)	4.14	34.38	12.32	42.44	32.16	40.04
	b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	4.14	34.38	12.32	42.44	32.16	40.04
2	Expenses:						
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	15.76	18.06	15.64	49.84	47.28	71.77
	e) Depreciation and amortisation expense	0.64	0.72	0.92	2.12	2.79	3.61
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.91	14.10	15.11	47.88	53.25	72.78
	Total expenses	31.31	32.88	31.67	99.84	103.32	148.16
3	Profit/(Loss)from Operations before other Income, finance costs and Exceptional Items(1-2)	(27.17)	1.50	(19.35)	(57.40)	(71.16)	(108.12)
4	Other Income	11.62	14.36	18.52	62.16	63.86	78.35
5	Profit/(Loss)from ordinary activities before finance costs and exceptional Items(3-4)	(15.55)	15.86	(0.83)	4.76	(7.30)	(29.77)
6	Finance costs	36.35	42.24	50.31	110.54	164.23	214.95
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(51.90)	(26.38)	(51.14)	(105.78)	(171.53)	(244.72)
8	Exceptional Items	50.74	70.44	68.80	175.71	275.96	523.14
9	Profit/(Loss) from Ordinary activities before tax(7+8)	(102.64)	(96.82)	(119.94)	(281.49)	(447.49)	(767.86)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary activities after tax(9+10)	(102.64)	(96.82)	(119.94)	(281.49)	(447.49)	(767.86)
12	Extraordinary items(net of tax expense Rs) Lakhs	82.76	101.97	264.54	265.43	438.49	744.48
13	Net Profit/(Loss) for the period (11+12)	(19.88)	5.15	144.60	(16.06)	(9.00)	(23.38)
14	Share of profit/(loss) of associates*	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A	N.A	N.A



	PARTICULARS	Quarter ended			9 monhs ended		Previous Year
		31st Dec.2016	30th Sept. 2016	31st Dec.2015	31st Dec. 2016	31st Dec. 2015	ended
		-----Unaudited-----					Audited
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss)of associates(13+14+15)*	(19.88)	5.15	144.60	(16.06)	(9.00)	(23.38)
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12	1411.12	1411.12	1411.12	1411.12	1411.12
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	8887.29
19i	Earning per share (before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.73)	(0.68)	(0.85)	(1.99)	(3.16)	(5.43)
	(b) Diluted,	(0.73)	(0.68)	(0.85)	(1.99)	(3.16)	(5.43)
19ii	Earning per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.14)	0.04	1.02	(0.11)	(0.06)	(0.17)
	(b) Diluted	(0.14)	0.04	1.02	(0.11)	(0.06)	(0.17)
	see accompanying note to the financial results						
	* Applicable in the case of consolidated results						

- i The Above Financial Results have been taken on record by the Audit committee and approved by the Board of Directors in their Meeting Held on 13th February, 2017. The auditors have carried out a limited review of the financial for the quarter ended 31st December 2016 as required under regulation 33 of SEBI (listing obligation and disclosure Requirement) Regulation 2015.
- ii NPA Provision has been not considered.
- iii Since the company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 01.04.2002. However 6% interest was provided for the delay in payment of installment.
- iv The Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.
- v No provision for Tax has been considered for the quarter as decided by the Board of Directors.
- vi Other Income Includes ₹ 3.93 lakhs Lease security deposit recognised as income on leased asset written off.

Place: Manipal
Date : 13th February, 2017



For MAHA RASHTRA APEX CORPORATION LTD.

(S R GOWDA)
WHOLE TIME DIRECTOR (DIN-00046329)