

MAHA RASHTRA APEX CORPORATION LIMITED

REGD OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU -560 042

CIN-L85110KA1943PLC001177. website www.maharashtraapex.com.Email-mracl.ho@manipal.com.Tel:080-40313131

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

	PARTICULARS	3 months	3 months	Proceeding	Year to date	Year to date	(Rs. in lacs)
		ended	ended	3 months ended	figure for	figure for	Previous Year
		30th Sept. 2016	30th June 2016	30th Sept. 2015	current period	previous year	ended as on
					30th Sept. 2016	30th Sept. 2015	31st March 2016
		Unaudited					Audited
	Income from Operations						
1	a) Net Sales /Income from Operations (net of excise duty)	34.38	3.92	17.01	38.30	19.84	40.04
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	34.38	3.92	17.01	38.30	19.84	40.04
2	Expenses:						
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	18.06	16.02	17.38	34.08	31.64	71.77
	e) Depreciation and amortisation expense	0.72	0.76	0.94	1.48	1.87	3.61
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.10	18.87	16.93	32.97	38.14	72.78
	Total expenses	32.88	35.65	35.25	68.53	71.65	148.16
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items(1-2)	1.50	(31.73)	(18.24)	(30.23)	(51.81)	(108.12)
4	Other Income	14.36	36.18	26.69	50.54	45.34	78.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items(3-4)	15.86	4.45	8.45	20.31	(6.47)	(29.77)
6	Finance costs	42.24	31.95	29.59	74.19	113.92	214.95
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(26.38)	(27.50)	(21.14)	(53.88)	(120.39)	(244.72)
8	Exceptional Items	(70.44)	(54.53)	(206.93)	(124.97)	(207.16)	(523.14)
9	Profit/(Loss) from Ordinary activities before tax(7+8)	(96.82)	(82.03)	(228.07)	(178.85)	(327.55)	(767.86)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary activities after tax(9+10)	(96.82)	(82.03)	(228.07)	(178.85)	(327.55)	(767.86)
12	Extraordinary items(net of tax expense Rs) Lakhs	101.97	80.70	125.85	182.67	173.95	744.48
13	Net Profit/(Loss) for the period (11+12)	5.15	(1.33)	(102.22)	3.82	(153.60)	(23.38)
14	Share of profit/(loss) of associates*	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A	N.A	N.A
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)*	5.15	(1.33)	(102.22)	3.82	(153.60)	(23.38)
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12	1411.12	1411.12	1411.12	1411.12	1411.12
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	8887.29
19	Earning per share (before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.68)	(0.58)	(1.61)	(1.26)	(2.31)	(5.43)
	(b) Diluted	(0.68)	(0.58)	(1.61)	(1.26)	(2.31)	(5.43)



Signature

	PARTICULARS	3 months ended	3 months ended	Proceeding	Year to date	Year to date	Previous Year
		30th Sept. 2016	30th June 2016	3 months ended 30th Sept. 2015	figure for current period 30th Sept. 2016	figure for previous year 30th Sept. 2015	ended as on 31st March 2016
		Unaudited				Audited	
19ii	Earning per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	0.04	(0.01)	(0.72)	0.03	(1.09)	(0.17)
	(b) Diluted	0.04	(0.01)	(0.72)	0.03	(1.09)	(0.17)
	see accompanying note to the financial results						
	* Applicable in the case of consolidated results						
STANDALONE STATEMENT OF ASSETS & LIABILITIES							
	Particulars			As At		As At	
				30th Sept 2016		31st March 2016	
A	EQUITY AND LIABILITIES			Un-Audited		(Audited)	
1	Shareholders funds						
	(a)Share capital			1442.74		1442.74	
	(b)Reserves and surplus			(8883.46)		(8887.29)	
2	Non-current liabilities						
	(a)Other long term liabilities			664.60		664.60	
	(b)Long-term provisions			1262.28		1262.28	
3	Current liabilities						
	(a)Short term Borrowing			0.00		0.00	
	(b)Trade payables			44.40		12.28	
	(c)Other current liabilities			11204.07		11400.09	
	TOTAL			5734.63		5894.70	
B	ASSETS						
1	Non-current assets						
	(a)Fixed assets			125.03		126.52	
	(b)Non-current Investments			2609.18		2612.79	
	(c)Long-term loans and advances			1696.31		1943.05	
	(d)Other non-current assets			2.20		2.20	
2	Current assets						
	(a)Trade receivables			530.71		543.42	
	(b)Cash and cash equivalents			438.95		348.64	
	(c)Other current assets			332.25		318.08	
	TOTAL			5734.63		5894.70	

- i NPA Provision has not considered.
- ii The above Financial Results have undergone limited review by the Statutory Auditors of the Company.
- iii Since the company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 01.04.2002. However 6% interest was provided for the delay in payment of installment.
- iv Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.
- v Surplus from property acquired in satisfaction of Debts is recognised as income from operation.
- vi No Tax has been considered for the quarter as decided by the Board of Directors.
- vii Other Income include surplus from Buyback of Investment amounting to ₹. 25 Lakhs
- The above results have been taken on record by the Board of Directors in their Meeting held on 11th November, 2016.

For MAHA RASHTRA APEX CORPORATION LTD

(S R GOWDA)

WHOLE TIME DIRECTOR (DIN-00046329)

(DIN-00046329)

Place: Manipal
Date: 11th November, 2016



LIMITED REVIEW REPORT TO 30TH SEPTEMBER, 2016.

We have reviewed the accompanying statement of un-audited financial results of MAHA RASHTRA APEX COPRONRATION LIMITED (the "company") for the Quarter Ended on 30th, September 2016 attached herewith, being submitted by the company pursuant to requirement of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015. This unaudited financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review:

We conducted our review in accordance with the Standard on Review to Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor Of The Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

for **RAO & SWAMI**,
CHARTERED ACCOUNTANTS,
(Firm's Registration No.003105S)



(P V SHNEOY)
(Partner)
(Membership No. 020205)

Place: Manipal.
Dated 11th November, 2016

