



Maha Rashtra Apex Corporation Ltd.

CIN : L85110KA1943PLC001177



Admn. Office:
Syndicate House,
MANIPAL - 576 104,
Tel: 0820-2571021 (5 lines)
Fax: 0820-2571112
Email: mracl.ho@manipal.com
Website: www.maharashtraapex.com

1st October, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 523384

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHAPEXLTD

Dear Sir/Madam,

Sub: Combined Voting Results of the 75th Annual General Meeting held on 30th September, 2019

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Combined Voting results in the required format in respect of the Remote E-Voting and Poll on the Resolutions of Item No. 1 to 3 as per the Notice dated 9th August, 2019 of the 75th Annual General Meeting of the Company held on 30th September, 2019.

A report of the Consolidated Scrutinizer's report in respect of votes cast through Remote E-voting and Poll is enclosed for your information & noting.

Kindly take the above information on your records.

Thanking you

Yours faithfully,

For Maha Rashtra Apex Corporation Limited


Aspi Katgara
Managing Director
(DIN: 06946494)



Encl: As above

Agenda-wise disclosure

Resolution 1: To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement for the year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8813105	0	0	0	0	0	0
	Poll		6919474	78.5135	6919474	0	100.00	0
	Total		6919474	78.5135	6919474	0	100.00	0
Public – Institutions	E-Voting	1279	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Non Institutions	E-Voting	5277512	45550	0.8631	400	45150	0.8782	99.1218
	Poll		5313	0.1007	5313	0	100.00	0
	Total		50863	0.9638	5713	45150	11.2321	88.7679
Total		14091896	6970337	49.4634	6925187	45150	99.3523	0.6477

Resolution No. 2: To appoint Director in place of Sri Manjunath Manohar Singh (DIN - 0111861) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8813105	0	0	0	0	0	0
	Poll		6919474	78.5135	6919474	0	100.00	0
	Total		6919474	78.5135	6919474	0	100.00	0
Public – Institutions	E-Voting	1279	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Non Institutions	E-Voting	5277512	45550	0.8631	45400	150	99.6707	0.3293
	Poll		5313	0.1007	5313	0	100.00	0
	Total		50863	0.9638	50713	150	99.7051	0.2949
Total		14091896	6970337	49.4634	6970187	150	99.9978	0.0022

Resolution No. 3: Consent for Continuation of Mr. Kudi Bhoja Shetty (DIN 01451944), as a Non-Executive Independent Director.

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8813105	0	0	0	0	0	0
	Poll		6919474	78.5135	6919474	0	100.00	0
	Total		6919474	78.5135	6919474	0	100.00	0
Public – Institutions	E-Voting	1279	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Non Institutions	E-Voting	5277512	45550	0.8631	45400	150	99.6707	0.3293
	Poll		5313	0.1007	5313	0	100.00	0
	Total		50863	0.9638	50713	150	99.7051	0.2949
Total		14091896	6970337	49.4634	6970187	150	99.9978	0.0022



DEEPAK SADHU & Co

COMPANY SECRETARIES

DEEPAK SADHU
B.Com, MBA (Finance), A.C.S.

Web: www.deepaksadhu.com
Email: info@deepaksadhu.com,
deepak@deepaksadhu.com

ACS No: 39541, CP No: 14992

Form No.: MGT-13

SCRUTINIZER'S REPORT

*(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies
[Management and Administration] Rules, 2014)*

To

The Chairman
MAHA RASHTRA APEX CORPORATION LIMITED
ANNUAL GENERAL MEETING of the Members
3RD FLOOR, FRONT WING NORTH BLOCK, MANIPAL CENTRE
BENGALURU – 560001

Sub: Consolidated Scrutinizer Report on remote e-voting / Physical conducted pursuant to the provision of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 and voting at the ANNUAL GENERAL MEETING of the Members of MAHA RASHTRA APEX CORPORATION LIMITED held on 30th day of September, 2019 at Shri T. Ramesh U. Pai Memorial hall at Kurlon factory, Jalahalli camp road, Yeshwantpur, Bangalore - 560 022, Karnataka, INDIA at 12:30 PM

Dear Sir,

1. I, CS DEEPAK SADHU proprietor of DEEPAK SADHU & CO, COMPANY SECRETARIES, Bangalore appointed as the Scrutinizer for the purpose of e-voting & Physical ballot process if any, being carried out, as per Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 for the purpose of scrutinizing, in a fair and transparent manner the remote e-voting process received from the members & Physical ballot forms if any, in respect of the resolutions



Digitally signed
by Deepak Sadhu
Date: 2019.10.01
17:05:49 +05'30'

Address: No. 450, 9th cross, JP Nagar 2nd phase, Bangalore – 560 078.
Tel: 080-26596755, **Mob:** 98860 96664 / 88843 11947, **Web:** www.deepaksadhu.com
Email: info@deepaksadhu.com / deepak@deepaksadhu.com

passed at the ANNUAL GENERAL MEETING of the Members of the Company held on 30th day of September, 2019 at 12:30 PM.

2. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules relating to the voting through electronic means and physical ballot forms on the resolutions contained in the Notice to the ANNUAL GENERAL MEETING (AGM) of the members of the company. My responsibility as a scrutinizer for the e-voting process and physical ballot forms is restricted to make a scrutinizer's report of the votes cast "IN FAVOUR" or "AGAINST" the resolutions as per Annexure, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd [CDSL], the authorized agency to provide e-voting facilities, engaged by the Company.
3. The Notice dated 09th August, 2019 as per section 101 of the Companies Act, 2013 along with the statement setting out material facts under section 102 of the Act was sent to the Members on 05th of September 2019 via Email and physical copies on 07th September 2019 in respect of the resolutions passed at the AGM of the Company. The Notice was also published in "The Indian Express" and "Kannada Prabha" on 10th September, 2019.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 and Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided remote e-voting facility to cast vote through electronic mode which commenced from 9.00 am on 27th September, 2019 to 5.00 pm on 29th September, 2019 on the resolutions as per Annexure by the members of the company.
5. The Company had availed the e-voting facility offered by Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>) for conducting remote e-voting by the members of the company.



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Deepak Sadhu
Date: 2019.10.01
17:05:34 +05'30'

Address: No. 450, 9th cross, JP Nagar 2nd phase, Bangalore – 560 078.
Tel: 080-26596755, **Mob:** 98860 96664 / 88843 11947, **Web:** www.deepaksadhu.com
Email: info@deepaksadhu.com / deepak@deepaksadhu.com

6. The votes cast through e-voting process was confirmed by me on 30th September 2019 after the completion of ANNUAL GENERAL MEETING.
7. The final report generated was tabulated by me and the data regarding the final e-votes and physical votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the website of Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>)
8. At the ANNUAL GENERAL MEETING (AGM) held on 30th September, 2019 the chairman of the Meeting had requested the members to cast their votes by physical ballot form to enable those members who had not casted their votes by e-voting facility in respect of Resolutions (Items No. 1 to 3 as set out in the Notice of the ANNUAL GENERAL MEETING of the Company), to cast their vote at the said AGM.
9. My consolidated report of the votes cast by members through remote e-voting and physical ballot form at the AGM with their pattern of voting is, as per the Annexure annexed to this report.



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Deepak Sadhu
Date: 2019.10.01
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ANNEXURE:

The consolidated result of e-voting & physical ballot is as under:

1. RESOLUTION NO.1 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] :-

To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement for the year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
28	6925187	99.3523%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
02	45150	0.6477%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
0	0

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#1 in the notice to AGM dated 09th August 2019 has been passed unanimously.



Digitally signed by
Deepak Sadhu
Date: 2019.10.01
17:04:55 +05'30'

Address: No. 450, 9th cross, JP Nagar 2nd phase, Bangalore – 560 078.
Tel: 080-26596755, **Mob:** 98860 96664 / 88843 11947, **Web:** www.deepaksadhu.com
Email: info@deepaksadhu.com / deepak@deepaksadhu.com

2. RESOLUTION NO.2 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] :-

To appoint Director in place of Sri Manjunath Manohar Singh (DIN -01111861) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
29	6970187	99.9978%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
01	150	0.0022%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#2 in the notice to AGM dated 09th August 2019 has been passed unanimously.



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Deepak Sadhu
Date: 2019.10.01
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3. RESOLUTION NO.3 [(RESOLUTION – SPECIAL, BUSINESS – SPECIAL)] :-

Consent for Continuation of Mr. Kudi Bhoja Shetty (DIN 01451944), as a Non-Executive Independent Director.

(i) Voted in FAVOUR of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
29	6970187	99.9978%

(ii) Voted AGAINST the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
01	150	0.0022%

(iii) INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the special resolution as contained in item#3 in the notice to AGM dated 09th August 2019 has been passed unanimously.



Digitally signed by
Deepak Sadhu
Date: 2019.10.01
17:04:29 +05'30'

Address: No. 450, 9th cross, JP Nagar 2nd phase, Bangalore – 560 078.
Tel: 080-26596755, **Mob:** 98860 96664 / 88843 11947, **Web:** www.deepaksadhu.com
Email: info@deepaksadhu.com / deepak@deepaksadhu.com

A Compilation of data containing a list of members/custodians/proxies who voted in "FAVOUR", "AGAINST" "ABSTAIN" and "INVALID VOTES" for each resolution is mentioned as above.

All the relevant records of e-voting and physical through show of hands will remain in my safe custody until the Chairman considers, approves and signs the minutes of the ANNUAL GENERAL General Meeting and the same shall be handed over thereafter to the Chairman / Company Secretary for safe custody.

Thanking You,

Place : **Bangalore**
Date : **01st October, 2019**



Yours Faithfully,
Digitally signed by Deepak
Sadhu
Date: 2019.10.01 17:04:15
+05'30'

(CS DEEPAK SADHU)
Proprietor
DEEPAK SADHU & CO, COMPANY SECRETARIES
Scrutinizer