



Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. Registration and other details:

(i)	CIN	L85110KA1943PLC001177
(ii)	Registration Date	26.04.1943
(iii)	Name of the Company	Maha Rashtra Apex Corporation Limited
(iv)	Category / Sub-Category of the Company	Indian Non-Government Company
(v)	Address of the registered office and contact details	3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road Bangalore-560042 Karnataka
(vi)	Whether listed company Yes / No	Yes
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate 7-B J R Boricha Marg Opp: Kasturba Hospital Lower Parel (E) MUMBAI -400 011 Tel :022-23016761 Email-support@purvashare.com

II. Principal business activities of the company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	None		

III. Particulars of holding, subsidiary and associate companies [No. of Companies for which information is being filled]

S. N O	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of the Shares held	Applicable Section
01	Maharashtra Apex Asset Management Company Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road Bengaluru - 560042	U85110KA1995PLC016881	Subsidiary	99.99	2(87)
02	Eldorado Investments Company Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U65910MH1986PTC039904	Subsidiary	81.00	2(87)
03	Manipal Crimson estate & properties Private Limited Add: 506, Vardaman, Chambers, 17/G, Cawasji Patel Road, Fort, Nariman Circle Mumbai - 400 023	U7010MH1987PTC042955	Subsidiary	99.99	2(87)

04	Kurlon Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U17214KA1962PLC001443	Associate	38.25	2(6)
05	Manipal Home Finance Limited Add: N-301, 3 rd Floor, North Block, Front Wing, Manipal Centre, 47, Dickenson Road, Bengaluru - 560042	U85110KA1994PLC01667 1	Associate	46.50	2(6)
06	Manipal Springs Limited Add: 131-A,Industrial Area, Baikampady, Mangalore- 575011	U29309KA1984PLC005964	Associate	22.97	2(6)

(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)									
* U.T.I.	0	0	0	0	0	0	0	0	0
* FINANCIAL INSTITUTIONS	0	0	0	0	0	0	0	0	0
* I.D.B.I.	0	0	0	0	0	0	0	0	0
* I.C.I.C.I.	0	0	0	0	0	0	0	0	0
* GOVERNMENT COMPANIES	0	0	0	0	0	0	0	0	0
* STATE FINANCIAL CORPORATION	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ANY OTHER	0	0	0	0	0	0	0	0	0
* OTC DEALERS (BODIES CORPORATE)	0	0	0	0	0	0	0	0	0
* PRIVATE SECTOR BANKS	400	0	400	0.00	400	0	400	0.00	0.00
Sub-total (B)(1):	880	399	1279	0.01	880	399	1279	0.01	0.00
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	78209	12747	90956	0.65	91016	12547	103563	0.73	0.09
(ii) Overseas	0	0	0	0	0	0	0	0	0
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1409470	2040060	3449530	24.48	1637988	2020218	3658206	25.96	1.48
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	905303	384200	1289503	9.15	945148	384200	1329348	9.43	0.28
(c) Others (specify)									
* UNCLAIMED OR SUSPENSE OR ESCROW ACCOUNT	0	0	0	0	0	0	0	0	0
* IEPF	0	0	0	0	0	0	0	0	0
* LLP	1	0	1	0.00	1	0	1	0.00	0.00
* FOREIGN NATIONALS	0	0	0	0	0	0	0	0	0
* QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0	0
* ALTERNATE INVESTMENT FUND	0	0	0	0	0	0	0	0	0
* N.R.I.	354334	249	354583	2.52	39550	249	39799	0.28	-2.23
* FOREIGN CORPORATE BODIES	0	0	0	0	0	0	0	0	0
* TRUST	2340	2000	4340	0.03	2340	2000	4340	0.03	0.00

* HINDU UNDIVIDED FAMILY	85375	0	85375	0.61	102624	0	102624	0.73	0.12
* EMPLOYEE	0	0	0	0	0	0	0	0	0
* CLEARING MEMBERS	3224	0	3224	0.02	39631	0	39631	0.28	0.26
* DEPOSITORY RECEIPTS	0	0	0	0	0	0	0	0	0
* OTHER DIRECTORS & RELATIVES	0	0	0	0	0	0	0	0	0
* MARKET MAKERS	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):	2838256	2439256	5277512	37.45	2858298	2419214	5277512	37.45	0.00
Total Public Shareholding (B) = (B)(1)+(B)(2)	2839136	2439655	5278791	37.46	2859178	2419613	5278791	37.46	0.00
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal(A + B + C)	11386495	2705401	14091896	100	11406537	2685359	14091896	100	0

B. Shareholding of Promoters								
SL No.	ShareHolder's Name	ShareHolding at the beginning of the year			ShareHolding at the end of the year			% change in share holding during the year
		30/03/2020			31/03/2021			
		No of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	
1	MANIPAL HOLDINGS PRIVATE LIMITED	2488875	17.66	0.00	2488875	17.66	0.00	0.00
2	METROPOLIS BUILDERS PVT LTD	1890150	13.41	0.00	1890150	13.41	0.00	0.00
3	JAYA S PAI	1627365	11.55	0.00	1627365	11.55	0.00	0.00
4	CHITRAKALA INVESTMENT TRADE & BUSINESS FINANCE LIMITED	906297	6.43	0.00	906297	6.43	0.00	0.00

5	MANGALA INVESTMENTS LIMITED	670000	4.75	0.00	670000	4.75	0.00	0.00
6	TONSE SUDHAKAR PAI	393195	2.79	0.00	393195	2.79	0.00	0.00
7	TONSE SUDHAKAR PAI	391198	2.78	0.00	391198	2.78	0.00	0.00
8	SHEELA PAI	265184	1.88	0.00	265184	1.88	0.00	0.00
9	MANIPAL HOME FINANCE LIMITED	141700	1.01	0.00	141700	1.01	0.00	0.00
10	GENERAL INVESTMENT AND COMMERCIAL CORPORATION LTD	38059	0.27	0.00	38059	0.27	0.00	0.00
11	VARADA S PRABHU	562	0.00	0.00	562	0.00	0.00	0.00
12	EFFICIENT MANAGEMENT SERVICES (P) LTD	400	0.00	0.00	400	0.00	0.00	0.00
13	T SATISH U PAI	120	0.00	0.00	120	0.00	0.00	0.00

D. Shareholding Pattern of top ten Shareholders:

SL No.	ShareHolder's Name	ShareHolding at the beginning of the year		Cumulative ShareHolding at the end of the year		Type
		31/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	RAJNEESH JHAWAR	318800	2.26			
	10-04-2020	700	0.00	319500	2.27	Buy
	12-06-2020	400	0.00	319900	2.27	Buy
	19-06-2020	7897	0.06	327797	2.33	Buy
	26-06-2020	11153	0.08	338950	2.41	Buy
	30-06-2020	1450	0.01	340400	2.42	Buy
	03-07-2020	2930	0.02	343330	2.44	Buy
	10-07-2020	970	0.01	344300	2.44	Buy
	28-08-2020	-16695	-0.12	327605	2.32	Sell
	04-09-2020	-8939	-0.06	318666	2.26	Sell
	11-09-2020	-16666	-0.12	302000	2.14	Sell
	18-09-2020	-65008	-0.46	236992	1.68	Sell
	23-09-2020	-1672	-0.01	235320	1.67	Sell
	25-09-2020	-4320	-0.03	231000	1.64	Sell
	30-09-2020	-31000	-0.22	200000	1.42	Sell
	16-10-2020	-50000	-0.35	150000	1.06	Sell
	30-10-2020	-7000	-0.05	143000	1.01	Sell
	20-11-2020	-1000	-0.01	142000	1.01	Sell
	08-01-2021	-31312	-0.22	110688	0.79	Sell
	15-01-2021	-10600	-0.08	100088	0.71	Sell
	12-02-2021	-51088	-0.36	49000	0.35	Sell
	05-03-2021	-49000	-0.35	0	0.00	Sell
	31-03-2021			0	0.00	
2	GOKULDAS HEGDE	192985	1.37			
	31-03-2021			192985	1.37	

3	MAHESH RAMDAS KANANI	111275	0.79			
	25-12-2020	-298	-0.00	110977	0.79	Sell
	31-12-2020	-9306	-0.07	101671	0.72	Sell
	08-01-2021	-2000	-0.01	99671	0.71	Sell
	26-03-2021	-1000	-0.01	98671	0.70	Sell
	31-03-2021			98671	0.70	
4	LINCOLN P COELHO	100000	0.71			
	31-03-2021			100000	0.71	
5	D VEERENDRA HEGDE	88320	0.63			
	31-03-2021			88320	0.63	
6	NITIN GAJANANRAO KHOT	87780	0.62			
	31-03-2021			87780	0.62	
7	SHILPA PAI	64285	0.46			
	31-03-2021			64285	0.46	
8	KIRAN SUZANNE COELHO	60000	0.43			
	31-03-2021			60000	0.43	
9	ASHISH NANDA	54665	0.39			
	31-03-2021			54665	0.39	
10	DAVE AJAY GIRISHCHANDRA	50000	0.35			
	31-03-2021			50000	0.35	

E. Shareholding of Directors and Key Managerial Personnel:

SL No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		Type
		30/03/2020		31/03/2021		
		No of Shares	% of Total Shares of the Company	No. of Shares	% change in share holding during the year	
1	ASPI NARIMAN KATGARA (Managing Director)	0	0.00			
	31-03-2021			0	0.00	
2	JAMSHEED MINOCHER PANDAY (Company Secretary & CFO)	0	0.00			
	31-03-2021			0	0.00	
3	JYOTHI VISHWESHWARAI AH BHADRAVATHI (Non Executive Director)	0	0.00			
	31-03-2021			0	0.00	
4	KUDI BHOJA SHETTY (Chairman)	0	0.00			
	31-03-2021			0	0.00	
5	MANJUNATH MANOHAR SINGH (Non Executive Director)	0	0.00			
	31-03-2021			0	0.00	
6	Yazdin Jimmy Mistry (Non Executive Director)	0	0.00			
	31-03-2021			0	0.00	

7	Gev Framroze Engineer (Non Executive Director)	0	0.00			
	31-03-2021			0	0.00	

V. Indebtedness -Indebtedness of the Company including interest outstanding/accrued but not due for payment:

`. lacs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2029.66	561.81		2591.47
ii) Interest due but not paid	2971.57	-		2971.57
iii) Interest accrued but not due		-	-	-
Total (i+ii+iii)	5001.23	561.81		5563.04
Change in Indebtedness during the financial year				
# Addition		-	-	-
# Reduction	126.25	-		126.25
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	1989.78	561.81		2551.60
ii) Interest due but not paid	2885.19	-		2885.19
iii) Interest accrued but not due		-	-	-
Total (i+ii+iii)	4874.98	561.81		5436.79

VI. Remuneration of directors and key managerial personnel-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Managing Director
		Sri Aspi Nariman Katgara
1	Gross salary	3,39,992.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	00.00
2	Stock Option	00.00
3	Sweat Equity	00.00
4	Commission-as % of profit - others, specify...	00.00
5	Others, please specify	0.00
	Total (A)	3,39,992.00
	Ceiling as per the Act	

*The ceiling as per the Act is not applicable since the company has not commenced business and consequently the remuneration is paid in absence of profits. Compliance with Rule 7(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section II of Part II of Schedule V of the Companies Act 2013

Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Director					Total Amount
		Sri K B Shetty	Smt Jyothi V B	Sri Manjunath Manohar Singh	Gev Framroze Engineer	Yazdin Jimmy Mistry	
1.	Independent Directors Fee for attending Board/ Committee Meetings	10,000.00	10,000.00	0.00	0.00	0.00	20,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	0.00	0.00	0.00
	Total(1)	10,000.00	10,000.00	0.00	0.00	0.00	20,000.00
2.	Other Non-Executive Director:						
	Fee for attending Board/ Committee Meetings	0.00	0.00	6,000.00	4,000.00	4,000.00	14,000.00
	Commission	0.00	0.00	0.00	0.00	0.00	0.00
	Others please specify	0.00	0.00	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	6,000.00	4,000.00	4,000.00	14,000.00
	Total Managerial Remuneration	10,000.00	10,000.00	6,000.00	4,000.00	4,000.00	34,000.00
	Overall Ceiling as per the Act	N A					

C) Remuneration to key managerial personnel other than md/manager/wtd:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary			0.80 lacs	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total			0.80 lacs	

XII. Penalties / punishment/ compounding of offences: None

Place: Bengaluru

For and on behalf of the Board

Maha Rashtra Apex Corporation Limited

Date: 11th August 2021

Sd/-
KB Shetty
Chairman
DIN: 01451944

