



Maha Rashtra Apex Corporation Limited

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

Particulars		(Rs in lacs)					
		3 months ended 30th Sept. 2015	Precedding 3 months ended 30th June 2015	Corresponding 3 months in the prev. year ended 30th Sept.2014	Year to date figures for the Current period 30th Sept. 2015	Year to date figures for Previous Period 30th Sept. 2014	Previous Year ended as on 31st March 2015
PART - I		Unaudited					Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (net of excise duty)	17.01	2.83	7.09	19.84	11.33	34.58
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	17.01	2.83	7.09	19.84	11.33	34.58
2	Expenses:						
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods. work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	17.38	14.26	14.68	31.64	30.33	71.18
	e) Depreciation and amortisation expense	0.94	0.93	4.69	1.87	9.42	4.04
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.93	21.21	9.78	38.14	23.81	61.31
	Total expenses	35.25	36.40	29.15	71.65	63.56	136.53
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	(18.24)	(33.57)	(22.06)	(51.81)	(52.23)	(101.95)
4	Other Income	26.69	18.65	36.19	45.34	47.21	134.31
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3-4)	8.45	(14.92)	14.13	(6.47)	(5.02)	32.36
6	Finance costs	29.59	84.33	57.58	113.92	134.99	277.13
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(21.14)	(99.25)	(43.45)	(120.39)	(140.01)	(244.77)
8	Exceptional Items	206.93	0.23	10.30	207.16	16.28	40.74
9	Profit/(Loss) from Ordinary activities before tax (7-8)	(228.07)	(99.48)	(53.75)	(327.55)	(156.29)	(285.51)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss)from Ordinary activities after tax (9-10)	(228.07)	(99.48)	(53.75)	(327.55)	(156.29)	(285.51)
12	Extra-ordinary items(net of tax expense Rs. in Lakhs)	125.85	48.10	31.02	173.95	73.94	250.62
13	Net Profit/(Loss) for the period (11-12)	(102.22)	(51.38)	(22.73)	(153.60)	(82.35)	(34.89)
14	Share of profit/(loss) of associates*						
15	Minority Interest*						
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)*	0.00	0.00	0.00	0.00	0.00	0.00
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated	1411.12	1411.12	1411.12	1411.12	1411.12	1411.12
18	Reserves excluding Re-valuation Reserves as per balance sheet of previous accounting year.	10.00	10.00	10.00	10.00	10.00	10.00
19	(i) Earning per share (before extraordinary items) (of /-each) (not annualised):						(8863.90)
	(a) Basic	(1.61)	(0.70)	(0.38)	(2.31)	(1.10)	(2.02)
	(b) Diluted	(1.61)	(0.70)	(0.38)	(2.31)	(1.10)	(2.02)
	(ii) Earning per share (after extraordinary items) (of /-each) (not annualised):						
	(a) Basic	(0.72)	(0.36)	(0.16)	(1.09)	(0.58)	(0.25)
	(b) Diluted	(0.72)	(0.36)	(0.16)	(1.09)	(0.58)	(0.25)

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5376414	5376414	5376414	5376414	5376414	5376414
	- Percentage of shareholding	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%
2	Promoters and Promoter group share holding **						
	(a) Pledged /Encumbered	N A	N A				
	- Number of Shares						
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of Shares	8773686	8773686	8773686	8773686	8773686	8773686
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.00%	62.00%	62.00%	62.00%	62.00%	62.00%

	Particulars	3 months ended 30th September 2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

STANDALONE STATEMENT OF ASSETS & LIABILITIES:

	Particulars	As At 30th Sept 2015 Un-Audited	As At 31st March 2015 (Audited)	
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a)Share capital	1442.74	1442.74	
	(b)Reserves and surplus	(9017.50)	(8863.90)	
2	Non -current liabilities			
	(a)Other long term liabilities	656.86	651.26	
	(b)Long-term provisions	1262.28	1262.28	
3	Current liabilities			
	(a)Short term Borrowing	171.08	867.83	
	(b)Trade payables	21.85	11.61	
	(c)Other current liabilities	12312.16	12547.06	
	TOTAL	6849.47	7918.88	
B	ASSETS			
1	Non -current assets			
	(a)Fixed assets	128.51	130.23	
	(b)Non-current Investments	2598.47	2598.47	
	(c)Long-term loans and advances	2085.11	2223.52	
	(d)Other non-current assets	2.20	2.20	
2	Current assets			
	(a)Trade receivables	770.81	807.24	
	(b)Cash and cash equivalents	896.33	1522.61	
	(c)Other current assets	368.04	634.61	
	TOTAL	6849.47	7918.88	

- i NPA Provision has not considered.
- ii The above Financial Results have undergone limited review by the Statutory Auditors of the Company.
- iii Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment
- iv Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.
- The above results have been taken on record by the Board of Directors in their Meeting held on 14th November, 2015.

For MAHARASHTRA APEX CORPORATION LTD.

Sd/-

S.R. GOWDA

WHOLE TIME DIRECTOR

(DIN- 00046329)

Place: Manipal

Date : 14.11.2015