



# Maha Rashtra Apex Corporation Limited

Regd. Office : Manipal Centre, Dickenson Road, Bengaluru -5600 42

CIN-L85110KA1943PLC001177 website www.maharashtraapex.com email-mracl ho@manipal.com.Tel:080-40313131

## PART- 1 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2014 (Rs. in lakhs)

	Particulars	For the 3 months ended			Financial Year Ended 31st March 2014
		30th June, 2014	31st March, 2014	30th June, 2013	
		Unaudited	Audited	Unaudited	Audited
1.	<b>Income from Operations</b> a) Net Sales /Income from Operations (net of excise duty) b) Other Operating Income	4.24 0.00	6.03 0.00	8.97 0.00	31.77 0.00
	<b>Total Income from operations (net)</b>	4.24	6.03	8.97	31.77
2.	<b>Expenses:</b> a) Cost of material consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods. work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00 0.00 0.00 15.65 4.73 14.03	0.00 0.00 0.00 8.98 4.80 15.22	0.00 0.00 0.00 15.40 5.97 16.31	0.00 0.00 0.00 55.93 22.24 57.40
	<b>Total expenses</b>	34.41	29.00	37.68	135.57
3.	Profit/(Loss)/from Operations before other Income, finance costs and Exceptional Items(1-2)	(30.17)	(22.97)	(28.71)	(103.80)
4.	Other Income	11.02	39.86	12.48	106.91
5.	Profit/(Loss)/from ordinary activities before finance costs and exceptional Items(3-4)	(19.15)	16.89	(16.23)	3.11
6.	Finance costs	77.41	64.00	83.78	293.04
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(96.56)	(47.11)	(100.01)	(289.93)
8.	Exceptional items	5.98	8.84	80.95	71.20
9.	Profit/(Loss) from Ordinary activities before tax(7-8)	(102.54)	(55.95)	(180.96)	(361.13)
10.	Tax Expenses	0.00	0.00	0.00	0.00
11.	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(102.54)	(55.95)	(180.96)	(361.13)
12.	Extraordinary items(net of tax expense Rs Lakhs)	42.92	40.31	87.88	230.06
13.	Net Profit/(Loss) for the period (11-12)	(58.62)	(15.64)	(93.08)	(131.07)
14.	Share of profit/(loss) of associates*				
15.	Minority Interest*				
16.	Net Profit/(loss) after taxes, minority interest and share of profit (loss)/of associates(13+14+15)*				
17.	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12 10.00	1411.12 10.00	1411.08 10.00	1411.12 10.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(8824.48)
19.	i. Earning per share (before extraordinary items)/(of/-each)(not annualised): (a) Basic (b) Diluted	(0.72) (0.72)	(0.40) (0.40)	(1.28) (1.28)	(2.55) (2.55)
19.	ii. Earning per share (after extraordinary items)/(of /-each)(not annualised): (a) Basic (b) Diluted	(0.42) (0.42)	(0.11) (0.11)	(0.66) (0.66)	(0.93) (0.93)
<b>PART- 2</b>					
A)	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	<b>Public shareholding</b> - Number of shares - Percentage of shareholding	5376414 38.00%	5376414 38.00%	5422802 38.32%	5376414 38.00%
2.	<b>Promoters and Promoter group share holding **</b> (a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NA NA NA NA	NA NA NA NA	NA NA NA NA	NA NA NA NA
	b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	8773686 100% 62.00%	8773686 100% 62.00%	8727298 100% 61.68%	8773686 100% 62.00%
B)	<b>INVESTOR COMPLAINTS</b> Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	3 months ended 30-06-2014) 0 0 0 0			

(i) NPA Provision has not considered.

(ii) The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

(iii) Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002. However 6% interest was provided for the delay in payment of instalment

(iv) Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 13th August, 2014.

For MAHA RASHTRA APEX CORPORATION LTD.,

Sd/-

S R GOWDA

WHOLE TIME DIRECTOR

DIN-00046329

Place: Manipal

Date: 13th August, 2014