



Maha Rashtra Apex Corporation Limited

REGISTERED OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU - 5600 42

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014

Particulars		(Rs in lacs)					
		3 months ended 31st Dec, 2014	Preceding 3 months ended 30th Sep 2014	Corresponding 3 months in the prev. year 31st Dec. 2013	Year to date figures for Current period 31st Dec. 2014	Year to date figures for Previous Year 31st Dec. 2013	Previous year ended as on 31st March, 2014
		Unaudited					Audited
1	Income from Operations						
	a)Net Sales /Income from Operations (net of excise duty)	19.53	7.09	8.46	30.86	25.74	31.77
	b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	19.53	7.09	8.46	30.86	25.74	31.77
2	Expenses:						
	a) Cost of material consumed						
	b) Purchase of stock-in-trade						
	c) Changes in inventories of finished goods.work-in-progress and stock-in-trade						
	d) Employee benefits expense	15.48	14.68	14.62	45.81	46.95	55.93
	e) Depreciation and amortisation expense	4.16	4.69	5.51	13.58	17.44	22.24
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.20	9.78	13.88	36.01	42.18	57.40
	Total expenses	31.84	29.15	34.01	95.40	106.57	135.57
3	Profit/(Loss)/from Operations before other Income,finance costs and Exceptional Items(1-2)	(12.31)	(22.06)	(25.55)	(64.54)	(80.83)	(103.80)
4	Other Income	14.54	36.19	21.49	61.75	67.05	106.91
5	Profit/(Loss)/from ordinary activities before finance costs and exceptional Items(3-4)	2.23	14.13	(4.06)	(2.79)	(13.78)	3.11
6	Finance costs	81.23	57.58	78.89	216.22	229.04	293.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(79.00)	(43.45)	(82.95)	(219.01)	(242.82)	(289.93)
8	Exceptional Items	4.21	10.30	(18.54)	20.49	62.36	71.20
9	Profit/(Loss) from Ordinary activities before tax(7-8)	(83.21)	(53.75)	(64.41)	(239.50)	(305.18)	(361.13)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(83.21)	(53.75)	(64.41)	(239.50)	(305.18)	(361.13)
12	Extraordinary items(net of tax expense Rs. in Lakhs)	34.25	31.02	43.27	108.19	189.75	230.06
13	Net Profit/(Loss) for the period (11-12)	(48.96)	(22.73)	(21.14)	(131.31)	(115.43)	(131.07)
14	Share of profit/(loss) of associates*						
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(loss) after taxes,minority interest and share of profit/(loss)of associates(13+14+15)*	0.00	0.00	0.00	0.00	0.00	0.00
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12	1411.12	1411.12	1411.12	1411.12	1411.12
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00
19i	Earning per share (before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.59)	(0.38)	(0.46)	(1.69)	(2.16)	(2.55)
	(b) Diluted	(0.59)	(0.38)	(0.46)	(1.69)	(2.16)	(2.55)
19ii	Earning per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.35)	(0.16)	(0.15)	(0.93)	(0.82)	(0.93)
	(b) Diluted	(0.35)	(0.16)	(0.15)	(0.93)	(0.82)	(0.93)

PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5376414	5376414	5403176	5376414	5403176	5376414
	- Percentage of shareholding	38.00%	38.00%	38.18%	38.00%	38.18%	38.00%
2	Promoters and Promoter group share holding **						
	(a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-encumbered	8773686	8773686	8746924	8773686	8746924	8773686
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.00%	62.00%	61.82%	62.00%	61.82%	62.00%
	Particulars						
B	INVESTOR COMPLAINTS	For the quarter ended 31.12.2014					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

i NPA Provision has not considered.

ii The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

iii Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment.

iv Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 10th February, 2015

For MAHA RASHTRA APEX CORPORATION LTD.,

Sd/-

S R GOWDA

WHOLE TIME DIRECTOR (DIN-00046329)

Place: Manipal

Date : 10th February, 2015