



Maha Rashtra Apex Corporation Limited

Regd. Office : 3rd Floor, Front Wing, North Block, Manipal Centre, 47, Dickenson Road, Bengaluru 42.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FORTHE QUARTER AND HALF -YEAR ENDED 30TH SEPTEMBER, 2012 (Rs.in lacs)

Particulars		3 months ended 30th Sep 2012	Preceding 3 months ended 30th June 2012	Corresponding 3 months in the prev.year 30th Sep 2011	Year to date figures for Current period 30th Sep 2012	Year to date figures for Previous Year 30th Sep 2011	Previous year ended as on 31st March, 2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from Operations						
1	a)Net Sales /Income from Operations	7.18	7.84	21.83	15.02	38.23	44.24
	(net of excise duty)						
	b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	7.18	7.84	21.83	15.02	38.23	44.24
2	Expenses:						
	a) Cost of material consumed						
	b) Purchase of stock-in-trade						
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade						
	d) Employee benefits expense	17.54	14.37	17.91	31.91	35.98	75.61
	e) Depreciation and amortisation expense	6.92	7.21	8.08	14.13	16.30	31.52
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	23.10	19.38	32.18	42.48	52.50	116.28
	Total expenses	47.56	40.96	58.17	88.52	104.78	223.41
3	Profit/(Loss)/from Operations before other Income, finance costs and Exceptional Items(1-2)	(40.38)	(33.12)	(36.34)	(73.50)	(66.55)	(179.17)
4	Other Income	19.24	140.72	154.35	159.96	276.58	822.29
5	Profit/(Loss)/from ordinary activities before finance costs and exceptional Items(3-4)	(21.14)	107.60	118.01	86.46	210.03	643.12
6	Finance costs	103.30	108.30	130.20	211.60	279.55	510.26
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(124.44)	(0.70)	(12.19)	(125.14)	(69.52)	132.86
8	Exceptional Items	5.56	112.52	377.07	118.08	540.19	922.09
9	Profit/(Loss) from Ordinary activities before tax(7-8)	(130.00)	(113.22)	(389.26)	(243.22)	(609.71)	(789.23)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(130.00)	(113.22)	(389.26)	(243.22)	(609.71)	(789.23)
12	Extraordinary items(net of tax expense Rs) Lakhs						
		53.25	106.68	206.10	159.93	424.62	679.82
13	Net Profit/(Loss) for the period (11-12)						
14	Share of profit/(loss) of associates*	(76.75)	(6.54)	(183.16)	(83.29)	(185.09)	(109.41)
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(loss) after taxes,minority interest and share of profit/(loss)of associates(13+14+15)*	(76.75)	(6.54)	(183.16)	(83.29)	(185.09)	(109.41)
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.08	1411.08	1411.08	1411.08	1411.08	1411.08
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(8621.21)
19i	Earning per share (before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	(0.54)	(0.05)	(1.29)	(0.59)	(1.31)	(0.77)
	(b) Diluted	(0.54)	(0.05)	(1.29)	(0.59)	(1.31)	(0.77)
19ii	Earning per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic						
	(b) Diluted						
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5437278	5437478	5437878	5437278	5437878	5437878
	- Percentage of shareholding	38.43%	38.43%	38.43%	38.43%	38.43%	38.43%
2	Promoters and Promoter group share holding **						
	(a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of Shares	8712822	8712622	8712222	8712822	8712222	8712222
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.57%	61.57%	61.57%	61.57%	61.57%	61.57%
B	.						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

STANDALONE STATEMENT OF ASSETS & LIABILITIES

	Particulars	As At 30-09-2012	As At 31-03-2012
A	EQUITY AND LIABILITIES	Un-Audited	Audited
1	Shareholders funds		
	(a)Share capital	1442.70	1442.70
	(b)Reserves and surplus	(8704.50)	(8621.21)
	Sub-total Shareholders fund	(7261.80)	(7178.51)
2	Non -current liabilities		
	(a)Other long term liabilities	634.21	714.49
	(b)Long-term provisions	1480.41	1483.36
	Sub-Total Non-Current Liabilities	2114.62	2197.85
3	Current liabilities		
	(a)Trade payables	151.73	76.44
	(b)Other current liabilities	13065.05	13538.70
	Sub-Total -Current Liabilities	13216.78	13615.14
	TOTAL EQUITY AND LIABILITIES	8069.60	8634.48
B	ASSETS		
1	Non -current assets		
	(a)Fixed assets	233.63	283.32
	(b)Non-current Investments	2809.15	2654.65
	(c)Long-term loans and advances	2412.34	2849.34
	(d)Other non-current assets	2.20	2.20
	Sub-Total -Non-Current Assets	5457.32	5789.51
2	Current assets		
	(a)Trade receivables	1685.62	1937.21
	(b)Cash and cash equivalents	495.74	432.63
	(c)Short-term loans and advances	430.92	473.63
	(d)Other current assets	0.00	1.50
	Sub-Total - Current Assets	2612.28	2844.97
	TOTAL ASSETS	8069.60	8634.48

i NPA Provision has not considered.

ii Figures pertaining to previous periods have been regrouped/recasted wherever necessary to confirm to formats prescribed by

SEBI vide its Circular dated 16th April, 2012 in line with Revised Schedule VI of the Companies Act, 1956

iii The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

iv Since the Company has gone to the Honble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement

no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment

v Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 30th October, 2012

For MAHA RASHTRA APEX CORPORATION LTD

Sd/-

(S R GOWDA)

WHOLE TIME DIRECTOR

Place: Manipal

Date: 30-10-2012