

MAHA RASHTRA APEX CORPORATION LTD.
Regd. Office:3rd Floor, North Block , Manipal Centre, 47,
Dickenson Road, Bengaluru – 560 042

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011
(Rs.in lacs)

| Particulars | Year ended 31-Mar-2011 | Previous accounting year ended 31-Mar-2010. |
|---|---|---|
| | Audited | Audited |
| 1.(a) Net Sales/Income from operations (b) other operating income | 81.28 | 205.30 |
| 2.Expenditure a.) Increase/decrease in stock in trade and work in progress b.) consumption of raw materials c) Purchase of traded goods d) Employees cost e) Depreciation f) Other expenditure Bad debts written off g) Total (Any item exceeding 10% of the total expenditure to shown separately) | 78.39 42.92 133.92 650.86 906.09 | 86.64 70.97 140.09 319.30 617.00 |
| 3.Profit form operations before other income, interest and exceptional Items (1-2) | (824.81) | (411.70) |
| 4.Other Income | 1309.60 | 1282.04 |
| 5.Profit before interest and Exceptional Items (3+4) | 484.79 | 870.34 |
| 6.Interest | 602.02 | 535.14 |
| 7.Profit after interest but before Exceptional Items (5-6) | (117.23) | 335.20 |
| 8.Exceptional items | | |
| 9.Profit (+) /Loss (-) from Ordinary Activities before tax (7+8) | (117.23) | 335.20 |
| 10.Tax Expenses | 0.00 | 38.00 |
| 11.Net Profit (+)/ Loss (-) form Ordinary Activities after tax (9-10) | (117.23) | 297.20 |
| 12.Extraordinary Item (net of tax expense Rs | | |
| 13.Net Profit (+)/ Loss (-) for the period (11-12) | (117.23) | 297.20 |
| 14.Paid –up equity Share Capital (Face value of the Share) | 1411.08 10.00 | 1411.08 10.00 |
| 15.Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 0.00 | 0.00 |

| | | |
|--|--|--|
| 16.Earning Per Share (EPS) a) basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized) | | |
| 17.Public Shareholding No of Shares % of Shareholding | 5437878 38.43% | 5437878 38.43% |
| 18.Promoters and Promoter group Shareholding a)Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) b)Non –encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) Percentage of Shares (as a % of the total Share Capital of the Company) | Nil Nil Nil 87,12,222 100% 61.57% | Nil Nil Nil 87,12,222 100% 61.57% |

The above Audited Results have been taken on record by the Board of Directors in their Meeting held on 16th August , 2011.

By Order of the Board,

For MAHA RASHTRA APEX CORPORATION LTD.,

**Place: BENGALURU
Date : 16.08.2011**

**Sd/-
(G A REGO)
EXECUTIVE DIRECTOR**

MAHA RASHTRA APEX CORPORATION LTD.
Regd. Office: 3rd Floor, North Block , Manipal Centre, 47,
Dickenson Road, Bengaluru – 560 042

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

| Particulars | 6 months ended 31-Mar-2011 | Corresponding 6 months ended in the previous year 31-Mar-2010 |
|--|-------------------------------|---|
| | Audited | Audited |
| Shareholders Fund: | | |
| Share Capital | 1442.70 | 1442.70 |
| Reserves and Surplus | 1552.98 | 1552.98 |
| Loan Funds | 12185.55 | 14024.70 |
| TOTAL | 15181.23 | 17020.38 |
| Fixed Assets | 390.44 | 451.52 |
| Investment | 2619.50 | 2953.49 |
| Current Assets Loans and Advances: | | |
| Inventories | Nil | Nil |
| Sundry Debtors | 915.75 | 1070.28 |
| Cash and Bank Balances | 427.95 | 396.13 |
| Other Current Assets | 1460.74 | 2097.46 |
| Loans and Advances | 4095.90 | 4290.64 |
| Less Current liabilities & Provisions: | | |
| Liabilities | -3310.49 | -2702.22 |
| Provision | -1483.34 | -1484.47 |
| Miscellaneous Expenditure (not written off or adjusted) | Nil | Nil |
| Profit and Loss Account | 10064.78 | 9947.55 |
| TOTAL : | 15181.23 | 17020.38 |

For MAHA RASHTRA APEX CORPORATION LTD.,

Place: BENGALURU
Date : 16.08.2011

Sd/-
(G A REGO)
EXECUTIVE DIRECTOR