

Maha Rashtra Apex Corporation Limited
REGISTERED OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU -5600 42

PART-1

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st MARCH 2012

	Particulars						(Rs in.lacs)	
		3 months ended 31st Mar, 2012 Unaudited	Preceding 3 months ended 31st Dec, 2011 Unaudited	Corresponding 3 months in the prev.year 31st Mar, 2011 Unaudited	Year to date figures for the Current period 31st Mar, 2012 Unaudited	Year to date figures for Previous Year 31st Mar, 2011 Unaudited	Previous Year ended as on 31st March, 2011 Audited	
	Income from Operations							
1	a)Net Sales /Income from Operations (net of excise duty)	35.73	14.88	27.08	88.84	80.36	81.28	
	b)Other Operating Income							
	Total Income from operations (net)	35.73	14.88	27.08	88.84	80.36	81.28	
2	Expenses:							
	a) Cost of material consumed							
	b) Purchase of stock-in-trade							
	c) Changes in inventories of finished goods.work-in-progress and stock-in-trade						0.00	
	d) Employee benefits expense	22.71	16.74	23.50	75.43	77.36	78.40	
	e) Depreciation and amortisation expense	7.44	7.79	8.89	31.53	42.44	42.92	
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.70	29.46	31.80	118.66	110.07	133.91	
	g) Bad debts Written off	163.85	232.66	176.08	936.70	650.86	650.86	
	Total expenses	230.70	286.65	240.27	1162.32	880.73	906.09	
3	Profit/(Loss)from Operations before other Income, finance costs and Exceptional Items(1-2)	(194.97)	(271.77)	(213.19)	(1073.48)	(800.37)	(824.81)	
4	Other Income	181.19	575.38	325.73	1457.77	1210.13	1309.60	
5	Profit/(Loss)from ordinary activities before finance costs and exceptional Items(3-4)	(13.78)	303.61	112.54	384.29	409.76	484.79	
6	Finance costs	110.62	120.09	63.84	510.26	505.93	602.02	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(124.40)	183.52	48.70	(125.97)	(96.17)	(117.23)	
8	Exceptional Items						0.00	
9	Profit/(Loss) from Ordinary activities before tax(7-8)	(124.40)	183.52	48.70	(125.97)	(96.17)	(117.23)	
10	Tax expenses Rs.	0.00		0.00			0.00	

11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(124.40)	183.52	48.70	(125.97)	(96.17)	(117.23)
12	Extraordinary items(net of tax expense Rs) Lakhs						0.00
13	Net Profit/(Loss) for the period (11-12)	(124.40)	183.52	48.70	(125.97)	(96.17)	(117.23)
14	Share of profit/(loss) of associates*						
15	Minority Interest*						
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss)of associates(13+14+15)*						
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.08	1411.08	1411.08	1411.08	1411.08	1411.08
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
19i	Earning per share (before extraordinary items) (of /-each) (not annualised): (a) Basic (b) Diluted						
19ii	Earning per share (after extraordinary items) (of /-each) (not annualised): (a) Basic (b) Diluted						

PART II

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	- Number of shares	5437878	5437878	5437878	5437878	5437878	5437878
	- Percentage of shareholding	38.43%	38.43%	38.43%	38.43%	38.43%	38.43%
2	Promoters and Promoter group share holding **						
	(a) Pledged/Encumbered	N A	N A	N A	N A	N A	N A
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of Shares	8712222	8712222	8712222	8712222	8712222	8712222
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.57%	61.57%	61.57%	61.57%	61.57%	61.57%
	Particulars	3 months ended	31-03-2012				
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					

NPA Provision has not considered.

*Other income includes interest remission and income from hardship payment of Bonds & Deposits for Rs.679.64 lakhs.

Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002. However 6% interest was provided for the delay in payment of instalment

The above results have been taken on record by the Board of Directors in their Meeting held on 27th April, 2012

Place: Manipal
Date: 27-04-2012

For MAHA RASHTRA APEX CORPORATION LTD

sd/-
S R GOWDA
WHOLE TIME DIRECTOR

Maha Rashtra Apex Corporation Limited
Office: 3RD FLOOR, North Block, Manipal Centre 47, Dickenson Road, BANGALORE

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2011

Particulars	<----- M A R C H ----->					Audited Financial Results for the last Accounting Year as on 31st March, 2011 (12 months)
	3 months ended 31st Mar, 2011 Unaudited	Previous 3 months ended 31st Dec, 2011 Unaudited	Corresponding 3 months in the prev. year 31st Mar, 2010	[12 months] Year to date figures for Current period 31st Mar, 2011	Year to date figures for Previous Year 31st Mar, 2010	
1. Segment Revenue						
(netsale/income from operations & other income)						
a) Financial Services						
b) Others						
Total						
Less: Intersegment Revenue						
<u>Net Sales/Income from operations</u>						
2. Segment Results: Profit before tax and interest from each segment						
a) Financial Services						
b) Others						
Total						
Less: i) Interest*						
ii) Other Un-allocable Expenditure (net)						
iii) Unallocable Income						

Total Profit Before Tax					
Provision for Taxation					
Income Tax					
Fringe Benefit Tax					
Total Profit After Tax					
3.Capital Employed					
(Segment assets-Segment Liabilities)					
a)Financial Services					
b)Others					
Total Profit After Tax					

Note:*Interest expenditure and Interest income of holding company are not shown separately for financial services since the same are integral part of the Integral part of the financial business.

financial business.