

MAHA RASHTRA APEX CORPORATION LTD.

Regd. Office: 3rd Floor, North Block, Manipal Centre, 47, Dickenson Road, Bangaluru - 560 042

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2011

(Rs. in lakhs)

Particulars	3 months ended 31-Mar-2011	Corresponding 3 months ended in the previous year 31-Mar-2010	Year to date figures for current period ended 31-Mar-2011	Year to date figures for the previous year ended 31-Mar-2010	Previous accounting year ended 31-Mar-2010.
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from operations (b) other operating income	27.08	28.62	80.36	205.33	205.30
2. Expenditure					
a.) Increase/decrease in stock in trade and work in progress					
b.) consumption of raw materials					
c) Purchase of traded goods					
d) Employees cost	23.50	15.38	77.36	89.02	86.64
e) Depreciation	8.89	13.18	42.44	70.95	70.97
f) Other expenditure	31.80	42.55	110.07	135.12	140.09
Bad debts written off	176.08	71.67	650.86	319.30	319.30
g) Total (Any item exceeding 10% of the total expenditure to shown separately)	240.27	142.78	880.73	614.39	617.00
3. Profit form operations before other income, interest and exceptional Items (1-2)	(213.19)	(114.16)	(800.37)	(409.06)	(411.70)
4. Other Income	* 325.73	172.00	* 1210.13	604.56	1282.04
5. Profit before interest and Exceptional Items (3+4)	112.54	57.84	409.76	195.50	870.34
6. Interest	63.84	128.70	505.93	495.08	535.14
7. Profit after interest but before Exceptional Items (5-6)	48.70	(70.86)	(96.17)	(299.58)	335.20
8. Exceptional items				-	
9. Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	48.70	(70.86)	(96.17)	(299.58)	335.20
10. Tax Expenses	0.00	0.00	0.00	0.00	38.00
11. Net Profit (+)/ Loss (-) form Ordinary Activities after tax (9-10)	48.70	(70.86)	(96.17)	(299.58)	297.20
12. Extraordinary Item (net of tax expense Rs)				-	
13. Net Profit (+)/ Loss (-) for the period (11-12)	48.70	(70.86)	(96.17)	(299.58)	297.20
14. Paid-up equity Share Capital (Face value of the Share)	1411.08 10.00	1411.08 10.00	1411.08 10.00	1411.08 10.00	1411.08 10.00
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting year					

16.Earning Per Share (EPS) a) basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)					
17.Public Shareholding No of Shares % of Shareholding	5437878 38.43%	5437878 38.43%	5437878 38.43%	5437878 38.43%	5437878 38.43%
18.Promoters and Promoter group Shareholding a)Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) b)Non -encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) Percentage of Shares (as a % of the total Share Capital of the Company)	Nil Nil Nil 87,12,222 100%	Nil Nil Nil 87,12,222 100%	Nil Nil Nil 87,12,222 100%	Nil Nil Nil 87,12,222 100%	Nil Nil Nil 87,12,222 100%
	61.57%	61.57%	61.57%	61.57%	61.57%

NPA Provision has not been considered. .

* Other income includes OTS from 01.4.2010 to 31.03.2011 Rs.959.98 lakhs.(for the 3 months ended 31.3.2011 for Rs.298.07 lakhs)

Since the Company has gone to the Hon'ble High Court of Karnataka u/s 391 of the Companies Act, 1956 with a Scheme of Compromise & Arrangement, no interest is provided on the outstanding Bonds & Deposits after 1.4.2002. However 6% interest was provided for the delay in payment of instalment. The final instalment of repayment of Deposit fallen due on 15.9.2009.

During the quarter January, 2011 -March, 2011 the Company has not received any complaints from the Investors and there were no complaints unresolved at the end of the quarter.

The above results have been taken on record by the Board of Directors in their Meeting held on 29th April, 2011.

By Order of the Board,

For MAHA RASHTRA APEX CORPORATION LTD.,

Place: Bangaluru
Date : 29.4.2011

(G A REGO)
EXECUTIVE DIRECTOR