



Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131



26 August 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD
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Dear Sir/Madam,

Voting Results of Postal Ballot Activity through e-Voting:

This is in furtherance to our letter dated 25th July, 2024, enclosing the Notice and the Explanatory Statement dated 24th July, 2024, for seeking consent of the Members of the Company by way of Ordinary Resolution through Postal Ballot through the remote e-Voting process for approval of the Regularization of Appointment of Mr. Nagarajan Sivaramakrishnan (DIN-03060429) as a Non-Executive Non-Independent Director of the Company.

In this regard, we wish to inform you that the above Resolution has been passed by the Members of the Company with requisite majority on 25th August 2024, being the last date of voting. In connection with the same, please find the following:

- a) Voting results of the said Postal Ballot activity through remote e-Voting, in relation to the aforesaid special business, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached.
- b) The Scrutinizer's Report dated 26th August 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. www.maharashtraapex.com

You are requested to kindly take the same on record.

Yours faithfully,

For Maha Rashtra Apex Corporation Ltd.

(J M PANDAY)
Company Secretary & Compliance Officer

Annexure - I

MAHA RASHTRA APEX CORPORATION LIMITED	
Voting Results of Postal Ballot Activity through e-Voting	
Date of AGM / Last date of receipt of Postal Ballot forms (in case of Postal Ballot)	8/25/2024
Total Number of Shareholders on record date (Cut-off date for e-voting – 28th July, 2023)	12210
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable (Resolution passed through Postal Ballot)
No. of Shareholders attended the meeting through Promoters and Promoter Group: Public:	Not applicable (Resolution passed through Postal Ballot)

Resolution No. 1: Appointment of Mr Nagarajan Sivaramakrishnan (DIN-03060429) as a Non-Executive Non-Independent Director of the Company

Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		6135081	69.61	6135081	0	100.00	0.00
	Poll	8813105	-	0.00	0	0	0.00	0.00
	Total		6135081	69.61	6135081	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		28265	0.53	12489	15,776	44.18	55.81
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		28265	0.53	12,489	15,776	44.18	55.81
Total		14091896	6163346	44.37	6,147,570	15,776	99.74	0.03

DETAILS OF SCRUTINIZER:

Name of Scrutiniser :	PM Agarwal & co.
Education :	Company Secretary
Membership No:	51154
Date of Appointment of Scrutiniser	7/24/2024
Date of Issuance of Report to the Company :	8/26/2024

**P M AGARWAL & CO.
COMPANY SECRETARIES**

Regd. Off: 503, Atlanta Estate, Near Virwani Estate, Goregaon East, Mumbai-400063.

Report of Scrutinizer

On Postal Ballot of Maha Rashtra Apex Corporation Limited
(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies
(Management and Administration) Rules, 2014 and in term of Chapter IX of SEBI (Issue of Capital and
Disclosure Requirements) Regulations, 2018.

To

CHAIRMAN
MAHA RASHTRA APEX CORPORATION LIMITED
BANGALORE

Dear Sir,

Sub: Report of Scrutinizer on Postal Ballot process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars (mentioned herein below) in respect to passing of the resolution contained in the Postal Ballot Notice dated 24th July, 2024

I, Priyanka M. Agarwal, appointed as Scrutinizer by the Board of Directors of Maha Rashtra Apex Corporation Limited ("the Company") for the purpose of scrutinizing the remote e-voting by the members of the Company which was proposed through Postal Ballot Notice dated 24th July, 2024.

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020, 17 /2020, 22/2020, 33/2020 and 39/2020 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020, and General Circular No. 10/2021 dated 23rd June, 2021 respectively ("MCA Circulars") and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), for the time being in force {including any statutory modification(s) or re-enactments thereof}, the resolution as stated in the Postal Ballot Notice was put before the Member(s) of the Company for Voting through remote e-voting by electronic means. The Voting was allowed by remote e-voting only and no physical postal ballot forms were dispatched to the members, in terms of applicable provisions.

The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means, by the members on the Resolution proposed in the Postal Ballot Notice dated 24th July, 2024, is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process through remote e-voting, is conducted in a fair and transparent manner and render Scrutinizers Report of the total votes cast in favour or against, if any, to the chairman or any other authorized personnel of the Company, on the resolution based on the reports generated from the remote e-voting facilities and engaged by the Company for that purpose. I hereby report that:



Contact No.: 7738665955/7021153576

Email: pm.agarwal17@gmail.com

1. The Company had availed the e-voting facility offered by CDSL, Mumbai for conducting remote e-voting to the members of the Company.
2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/ Depository Participants.
3. The Company dispatched the Notice by email to members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date, i.e. Friday, July 19, 2024.
4. The voting through remote e-voting facility commenced on Saturday, July 27, 2024 at 09:00 A.M. (IST) and concluded on Sunday, August 25, 2024 at 05:00 P.M. (IST), being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
5. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on CDSL Website was unblocked by me on August 26, 2023 at 11:00 A.M. (IST) in the presence of two independent witnesses who are not in employment of the Company.
6. Based on the data downloaded from the official website of CDSL, I submit the report as under on the result of the remote e-voting in respect of the following resolutions:

Resolution No. 1 – Appointment of Mr. Nagarajan Sivaramakrishnan (DIN:03060429) as Non-Executive Non-Independent Director of the Company.

i. Voted **in favour** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
38	6147570	99.74

ii. Voted **in against** of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E-voting)	No. of votes cast by them	% of total number of valid votes cast
7	15776	0.26



iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Place: Mumbai
Date: 26.08.2024

For P M Agarwal & Co.
Company Secretaries



Priyanka Agarwal
(Proprietor)
UDIN A051154F001043211
A.C.S. No. 51154 C.P. No. 19363
Peer Review No.: 1654/2022

Appointment of Mr. Nagarajan Sivaramakrishnan (DIN:03060429) as Non-Executive Non-Independent Director of the Company								
Resolution Type: Ordinary Resolution								
Whether promoter/promoter group are interested in the Agerda/Resolution?: No								
Resolution No. 1								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on voted polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	6135081	69.62	6135081	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		8813105	6135081	69.6131	6135081	0	100
Public Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		799	0	0	0	0	0
Public -Non Institutional Holders	E-Voting	5277992	28265	0.5355	12489	15776	44.1854	55.8146
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total		5277992	28265	0.5355	12489	15776	44.1854
Total		14091896	6163346	43.7368	6147570	15776	99.7440	0.2559

