



Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

9 November 2023

BSE Limited PhirozeJeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: MAHAPEXLTD
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Sub: Outcome of Board Meeting held on November 9, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Madam,

Pursuant to and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the outcome of the board meeting of the Company held today i.e. November 9, 2023:

- a. The Board has considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2023. Pursuant to Regulation 33 of SEBI (LODR) Regulations, we enclose herewith the following:
 - i. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023
 - ii. Limited Review Report of the Statutory Auditors on the above Results.

The meeting of the Board commenced at 11.00 a m and concluded at 3.00 PM.

Please take the above information on your record.

Thanking you,

Yours sincerely,

For **Maha Rashtra Apex Corporation Limited**

(J M Panday)
Company Secretary & Compliance Officer



Limited Review Report

Review Report to The Board of Directors

MAHA RASHTRA APEX CORPORATION LIMITED.

1. We have reviewed the accompanying statement of unaudited **standalone** financial results of **Maha Rashtra Apex Corporation Limited** (the "Company") for the 2nd quarter and Half year ended 30th September 2023, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basic for Qualified Conclusion

Attention Drawn to

- a. As per the Standalone Results, the Company has Not provided for Delayed Period Interest cost for the quarter amounting to Rs.12.04 Lakhs and Rs. 24.44 Lakhs for the half year ended 30th September 2023 to that extent profit is overstated.
- b. As per the Standalone Results, the Investment in two Associates, Kanara Consumer Products Ltd., (Formerly, Kurlon Ltd.) and Manipal Springs Ltd. not shown at fair value as at 30th September 2023, in absence of Half Yearly reviewed statement, we are unable to quantify the effect on the Value of Investment and Other comprehensive income and corresponding figures are incomparable.

5. Qualified Conclusion

Based on our review conducted as stated above, with the exception of matters described in the preceding paragraph, nothing has come to our Attention that causes us to believe that the accompanying statement of unaudited financial result have not been prepared in all material respects In accordance with the applicable Indian Accounting standards (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 read with relevant



Rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation' read with relevant circulars including the manner in which it is to be disclosed, or that it contains any material misstatement except for the matters specified here under.

6. Emphasis of Matter

We Draw attention to following matters:

- a. As per the scheme sanctioned by Honourable High Court of Karnataka vide order dated 8th October 2004 all Deposit/Bonds should have been repaid by 15.06.2009. The balance outstanding as on date are shortfall of repayment is Rs. 3073.20 Lakhs.
- b. RBI has cancelled the certificate of registration Granted to the company to Act as Non-Banking Financial Company by its order dated 13th June 2002.
- c. Unpaid creditors being outstanding Bonds / Deposit with interest under other Financial Liability-Current Includes Rs. 239.25 Lakhs Deposit Bonds pending Realisation year wise/ Installment wise reconciliation not produced for verification.
- d. Company entered in to agreement for Sale of Upendra Bhag Property Udupi for Rs. 1273.37 with Kanara Consumer Products Ltd., (Formerly, Kurlon Ltd.) Out of this Rs.300.95 Lakhs adjusted through Bonds/Deposits Our conclusion in not modified in respect of (a) to (e) of above paragraph.

7. Others Matters

1. The unaudited Ind AS financial results for the quarter and half year ended September 30,2023 included in the Statement are based on the previously issued Ind AS financial results prepared in accordance with the Regulation and recognition and measurement principles laid down in India Accounting Standard 34,(Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act,2013 read with Rule 3 of companies.(Indian Accounting Standards) Rules,2015, as amended, read with the circular.

**For H G Sarvaiya and Co.
Chartered Accountants
Firm's Regn. No. 115705W.**

H.G. Sarvaiya

**Prop. Hasmukhbhai G Sarvaiya
Membership No. 045038
UDIN: 23045038BGSLEEC6095**



**Place: Mumbai.
Date: 09-11-2023**



INDEPENDENT AUDITORS' REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE MAHA RASHTRA APEX CORPORATION LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, As AMENDED.

TO THE BOARD OF DIRECTORS OF

MAHA RASHTRA APEX CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited **Consolidated** financial results of Maha Rashtra Apex Corporation Limited ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") Which includes Group Shares of Profit after tax and Total comprehensive Income of it's Associates for the 2nd quarter and Half year ended 30th September 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations of 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.

4. The statement includes the results of the following subsidiaries:-

- i) Manipal Crimson Estate and Properties Private Limited
- ii) Eldorado Investment company Pvt Ltd
- iii) Maharashtra Apex Asset Management Company Limited

Associates:

Manipal Home Finance Limited

5. Basis for Qualified Conclusion :

- a. it has been explained to us that the financial statements of two Associates, Kanara Consumer Products Ltd., (Formerly, Kurlon Ltd.) and Manipal Springs Limited is still under compilation, accordingly not forming part of consolidated financial results its impact on consolidated profit and investment in Associates is not quantified corresponding figures incomparable.
- b. We draw attention to stand alone financial statement, which indicate that
 1. The Company has Not provided for Delayed Period Interest cost for the quarter amounting to Rs. 12.04 Lakhs and 24.44 Lakhs for the half year ended 30th September 2023 to that extent profit is overstated.

6. Qualified Conclusion

Based on our review conducted as above, nothing has come to our attention except as for the possible effect of the matters described in paragraph 5 - 'Basis of qualified opinion' above nothing further has come to our attention that causes us to believe accompanying statement of unaudited Consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ['Ind AS'] specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. Emphasis of Matter

- a. We draw attention to standalone financial statement, which indicate that
- As per the scheme sanctioned by Honourable High Court of Karnataka vide order dated 8th October 2004 alt Deposit/ Bonds should have been repaid 15.06.2009. The balance outstanding as on date are shortfall of repayment Rs. 3073.20 Lakhs.
 - Company entered in to agreement for Sale of Upendra Baug Property Udipi for Rs. 1273.37 lakhs with Kanara Consumer Products Ltd., (Formerly, Kurlon Ltd.) Out of this Rs. 300.95 Lakhs adjusted through Bonds/Deposits.

Our Conclusion is not modified in respect of (a and b) above.

8. Other Matter :

- The accompanying Statement includes unaudited interim financial results and other financial information of Three subsidiaries and one Associates, whose interim financial results reflect Group's share of total assets of Rs. 2197.50 lakhs as at September 30,2023, and Group's share of total revenues of Rs. 335.12 lakhs and Group's share of total net Profit of Rs.227.48 lakhs, for the quarter and six-month period ended September 30, 2023 respectively, and net cash outflows of Rs. 336.24 lakhs for the six-month period ended September 30, 2023, as considered in the Statement, which have been reviewed by other auditors. The reports of other auditors on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

**For H G Sarvaiya and Co.
Chartered Accountants
Firm's Regn. No. 115705W**

H.G. Sarvaiya

**Prop. Hasmukhbhai G Sarvaiya
Membership No. 045038
UDIN : 23045038BGSLED6396**



**Place: Mumbai.
Date: 09-11-2023**



Registered Office: Manipal Centre, Dickenson Road, Bengaluru - 560 042
 CIN-L85110KA1943PLC001177. website www.maharashtraapex.com.Email-mracl.ho@manipal.com.Tel:080-40313131
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rs. In lakhs

Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June		Particulars	Unaudited Results for the six months ended 30th September		Audited Results for the year ended 31st March
2023	2022	2023			2023	2022	2023
				Revenue from operations			
33.37	3.89	4.02		Income From Operation	37.39	7.70	15.97
134.97	70.67	37.10		Other operating revenue	172.07	301.12	666.56
168.34	74.56	41.12		TOTAL INCOME	209.46	308.82	682.53
				EXPENSES			
16.59	14.91	14.78		Employee benefits expense	31.37	28.92	64.67
-	-	-		Finance costs	-	-	0.05
1.02	1.00	1.02		Depreciation and amortisation expense	2.04	1.97	3.98
23.44	(2.31)	33.69		Other expenses	57.13	131.42	196.93
41.05	13.60	49.49		TOTAL EXPENSES	90.54	162.31	265.63
127.29	60.96	(8.37)		Profit before exceptional items and tax	118.92	146.51	416.90
106.64	42.06	0.00		Exceptional items [net credit/ (charge)]	106.64	45.25	117.57
233.93	103.02	(8.37)		Profit before tax	225.56	191.76	534.47
				Tax expenses			
45.26	-	-		Current tax	45.26	-	8.40
-	-	-		Tax for Earlier years	-	-	0.00
188.67	103.02	(8.37)		PROFIT FOR THE PERIOD (A)	180.30	191.76	526.07
				OTHER COMPREHENSIVE INCOME			
-1.09	0.10	(1.10)		Other comprehensive income (After Tax)	-2.19	0.20	(4680.80)
-1.09	0.10	(1.10)			-2.19	0.20	(4680.80)
187.58	103.12	(9.47)		OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	178.11	191.96	(4154.73)
				TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)			
1,409.19	1409.19	1409.19		Paid up Equity Share Capital (Face value Rs. 10 per share)	1409.19	1409.19	1409.19
				Other Equity			8838.25
				Earnings per equity share (Face value of Rs. 10 each)			
1.33	0.73	(0.06)		Basic (in Rs.)	1.28	1.36	3.73
1.33	0.73	(0.06)		Diluted (in Rs.)	1.28	1.36	3.73

- The above results were reviewed by the Audit Committee and have been taken on record and adopted by the Board of Directors in their Meeting held on 09.11.2023
- Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is operating in single segment.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has not recognised deferred Tax Asset / liability as a matter of prudence.
- Financial statements of Associates - Kanara Consumer Products, Limited still under compilation the same is not forming part of standalone financial results and Manipal Springs Ltd. for Consolidation due to non availability of Financial Statement however there is No Impact on the Standalone financial Statement.
- Previous period figures have been regrouped/ reclassified wherever necessary to conform to the current period classification.

for Maha Rashtara Apex corporation Ltd.

Place: Bengaluru
Date: 09.11.2023

Aspi Nariman Katgara
Managing Director
Din. 06946494

Unaudited Results for the quarter ended 30th September		Unaudited Results for the quarter ended 30th June	Particulars	Unaudited Results for the six months ended 30th September		Audited Results for the year ended 31st March
2023	2022	2023		2023	2022	2023
			Revenue from operations			
72.92	3.89	47.53	Income From Operations	120.45	55.50	212.99
139.65	70.67	40.91	Other income	180.56	405.99	684.39
212.57	74.56	88.44	TOTAL INCOME	301.01	461.49	897.38
			EXPENSES			
51.10	14.91	50.38	Employee benefits expense	101.48	69.98	235.63
0.47	-	-	Finance costs	0.47	-	0.27
1.02	1.00	1.02	Depreciation and amortisation expense	2.04	1.98	4.04
35.66	-2.31	41.92	Other expenses	77.58	137.40	250.86
88.25	13.60	93.32	TOTAL EXPENSES	181.57	209.36	490.80
124.32	60.96	-4.88	Profit before exceptional items and tax	119.44	252.13	406.58
56.64	0.00	43.08	Share of Profit / (Loss) of Associates	99.72	612.09	-4702.47
106.64	42.06	0.00	Exceptional items [net credit/ (charge)]	106.64	12.29	119.53
287.60	103.02	38.20	Profit before tax from continuing operations	325.80	264.42	-4176.36
			Tax expenses			
45.26	-	-	Current tax	45.26	0.00	9.64
-	-	-	Adjustment for Earlier Years	0.00	0.00	0.84
-	-	-	Mat Credit	0.00	0.00	0.88
-	-	-	Deferred tax credit/(charge)	0.00	0.00	-0.01
242.34	103.02	38.20	PROFIT AFTER TAX (A)	280.54	264.42	-4187.72
			OTHER COMPREHENSIVE INCOME			
12.06	0.10	-1.10	Other Comprehensive Income	13.16	0.20	14.82
12.06	0.10	-1.10	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	13.16	0.20	14.82
254.40	103.12	37.10	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	293.70	264.62	-4172.90
			Net Profit attributable to			
242.34	0.00	38.20	a) Owners of the company	280.54	264.42	-4187.72
-	-	-	b) Non-controlling interest	-	-	-
			Other comprehensive income attributable to			
12.06	0.10	-1.10	a) Owners of the company	13.16	0.20	14.82
-	-	-	b) Non-controlling interest	0.00	0.00	-0.01
			Total comprehensive income attributable to			
254.40	0.10	37.10	a) Owners of the company	293.70	264.62	-4172.90
-	-	-	b) Non-controlling interest	-	-	-
1409.19	1409.19	1409.19	Paid up Equity Share Capital (Face value Rs. 10 per share)	1409.19	1409.19	1409.19
			Other Equity			9883.18
			Earnings per equity share from continuing operations (Face value of Rs. 10 each)			
1.71	0.73	0.27	Basic (in Rs.)	1.99	1.88	-29.72
1.71	0.73	0.27	Diluted (in Rs.)	1.99	1.88	-29.72

1. The above results were reviewed by the Audit Committee and have been taken on record and adopted by the Board of Directors in their Meeting held on 09.11.2023

2. Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.

3. The Company is operating in single segment.

4. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. Financial statements of Associates - Kanara Consumer Products Limited, still under compilation the same is not forming part of Consolidated financial results and Manipal Springs Not Considered for consolidation due to non availability of Financial Statement however there is No Impact on the Consolidated financial Statement.

6. Previous period figures have been regrouped/ reclassified wherever necessary to conform to the current period classification.

For Maha Rashtira Apex Corporation Ltd.

Place: Bengaluru
Date: 09.11.2023

Aspi Nariman Katgara
Managing Director
Din: 06946494

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

Rs. In lakhs

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2023	As at 31st March, 2023
A	ASSETS		
1	Non-Current assets		
	Property plant and equipment	11.04	11.83
	Investment Property	129.49	135.30
	Financial assets		
	- Invesmtnets	17,684.43	18,200.76
	Non-current tax assets (net)	442.23	439.50
	Other non-current assets	-	-
	Total Non-current assets	18,267.19	18,787.39
2	CURRENT ASSETS		
	Financial assets		
	- Invesmtnets	0.00	233.07
	Cash and cash equivalents	39.46	33.20
	Other financial assets	1691.78	817.50
	Assets held for sale	35.06	35.06
	Total Current assets	1,766.30	1,118.83
	TOTAL ASSETS	20,033.49	19,906.22
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	1,411.78	1,411.78
	Other equity	9,143.63	8,838.25
	Total -Equity	10,555.41	10,250.03
2	LAIBILITIES		
	Current laibilities		
	Financial laibilities		
	- Other financial laibilities	6178.08	6356.19
	Liabilities directly associated with the assets classified as held for sale	3,300.00	3,300.00
	Total Current Liabilities	9,478.08	9,656.19
	TOTAL -EQUITY AND LAIBILITIES	20,033.49	19,906.22
Note: Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2023.			

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2023	As at 31st March, 2023
A	ASSETS		
1	Non-Current assets		
	Property plant and equipment	11.04	11.83
	Investment Property	267.50	273.30
	Other Intangible Assets	0.03	0.04
	Investment in Associates	17551.51	17451.79
	Financial assets		
	- Invesmtnets	606.03	1107.01
	-Other financial assets	10.00	10.00
	Non-current tax assets (net)	491.14	485.69
	Other non-current assets	137.38	137.38
	Total Non-current assets	19,074.63	19,477.04
2	CURRENT ASSETS		
	Inventories	0.00	0.00
	Financial assets		
	- Invesmtnets	0.00	233.07
	- Trade receivables	15.43	13.47
	- Cash and cash equivalents	327.71	324.98
	- Other financial assets	1693.58	818.18
	Other current assets	0.00	0.89
	Assets held for sale	35.06	35.06
	Total Current assets	2,071.78	1,425.65
	TOTAL ASSETS	21,146.41	20,902.69
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	1,411.78	1411.78
	Other equity	10,304.16	9883.18
	Non-controlling interest	1.01	1.01
	Total -Equity	11,716.95	11,295.97
2	LAIBILITIES		
	Non-current laibilities		
	Deferred tax laibilities	0.00	0.00
	Total- Non-current laibilities	0.00	0.00
	Current laibilities		
	Financial laibilities		
	- Borrowings	12.71	7.74
	- Trade payables	24.36	27.69
	- Other financial laibilities	6087.55	6265.66
	Other current laibilities	4.84	5.63
	Liabilities directly associated with the assets classified as held for sale	3,300.00	3300.00
	Total Current Liabilities	9,429.46	9,606.72
	TOTAL -EQUITY AND LAIBILITIES	21,146.41	20,902.69

Note: Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2023.



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2023

Particulars	<i>Rs. In lakhs</i>	
	Six months ended 30th September, 2023	Six months ended 30th September, 2022
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	225.57	191.77
Adjustments for:		
(Profit) / loss on sale of property, plant and equipment	116.14	0.23
Other non operating income - Fair value (gain)/loss on investments	-14.20	87.13
Depreciation and Amortisation	2.03	1.97
Reversal of Provision on Other financial assets	-77.58	-117.59
Bad debts recoverd	-29.06	-72.35
Interest Remission from Bonds/Deposits	-28.52	281.72
Dividend income	-0.06	-7.93
Income Tax Reversal	-	-
Cash generated from operations before working capital changes	194.32	364.95
Adjustments for:		
Decrease/(increase) in Non Current Assets	-516.34	-
Increase/(decrease) in trade Receivable	-	-
Decrease/(increase) in other financial assets	796.71	-256.09
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in other Current financial liabilities	-178.13	-583.87
Increase/(decrease) in provision	-2.20	-
Cash generated from operations	294.36	-475.01
Taxes paid (net of refunds)	-48.00	-16.65
Net cash generated from operating activities - [A]	246.36	-491.66
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sale/Purchase of non-current investments	-35.94	26.22
Sale/Purchase of current investments	-233.07	-5.41
Sale/ Purchase of Plant property Equipment	0.33	-0.09
Interest received	28.52	281.72
Dividend received from Companies	0.06	7.93
Proceeds from Agreement to Sale of Property	-	-
Net cash generated from investing activities - [B]	-240.10	310.37
C CASH FLOW FROM FINANCING ACTIVITIES:		
Dividends paid	-	-
Proceeds from /(Purchase) of Other Non- Current Financial Asset	-	-
Net cash used in financing activities - [C]	-	-
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	6.26	-181.29
Add: Cash and cash equivalents at the beginning of the period	33.20	223.73
Cash and cash equivalents at the end of the period	39.46	42.44
Note: The above standalone statement of cash flows has been prepared under the Indirect Method as set out in Ind AS 7, 'Statement of Cash Flows'.		



UNAUDITED CONSOLIDATE STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2023

Particulars	Six months ended 30th September, 2023	Six months ended 30th September, 2022
A Cash flow from operating activities		
Profit/(Loss) before tax	325.80	264.42
Adjustments to reconcile profit before tax to net cash flows		
Share of profit/loss of associates	-	612.09
Gain / Loss on Sale of Investments	-	-
Gain / Loss on Sale of Assets	-	-
Gain / Loss on Sale of Property	116.10	-
Finance costs (including fair value change in financial instruments)	-99.72	-
Finance income/loss (including fair value change in financial instruments)	13.16	45.25
Depreciation Expenses	2.04	1.98
Reversal of impairment loss Other financial assets	-	-
Investments writtenoff	-	-
Increase in capital reserve	127.27	-
Reversal of provision on diminution in the values of investments	-	-
Interest Remission from Bonds/Deposits	-18.69	-
Other Comprehensive Income	-	-
Income Tax Expenses Recognised during the year (Net of Reversal)	-	-
Dividend	-0.06	-
Operating profit/(loss) before working capital changes	465.91	923.74
Movements in working capital:		
Decrease/(increase) in other Non-current assets	-	805.15
Decrease/(increase) in other current assets	0.89	-132.10
Decrease/(increase) in trade receivables	-1.96	-
Decrease/(increase) in other financial assets	-875.40	-
Increase/(decrease) in trade payables	-3.33	-
Increase/(decrease) in Other Current financial liabilities	-178.89	-
Increase/(decrease) in Other financial liabilities	-	390.09
Increase/(decrease) in Provision	-	-
Cash generated from/(used in) operations	-592.78	1,063.14
Direct taxes paid (net of refunds)	-50.71	-
Net cash flow from/(used in) operating activities	-643.49	-139.40
B Cash flows from investing activities		
Purchase of non-current investments	-	-
Sales of current investments	734.04	-
Dividend	-	-
Interest received	18.69	-
Sales /(Purchase) of Fixed Assets	-111.54	-
Proceeds from Agreement to Sale f Property	-	-
Net cash flow from/(used in) investing activities	641.19	-
C Cash flow from financing activities		
Proceeds from short-term borrowings	4.96	-
Repayment of short-term borrowings	-	-
Dividend received	0.06	-
Net cash flow from/(used in) financing activities	5.02	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2.73	-139.40
Cash and cash equivalents at the beginning of the year	324.98	495.08
Cash and cash equivalents at the end of the period	327.71	355.68
Note: The above standalone statement of cash flows has been prepared under the Indirect Method as set out in Ind AS 7, 'Statement of Cash Flows'.		