



Maha Rashtra Apex Corporation Limited

Regd. Office : 3rd Floor, North Block, Manipal Centre, 47, Dickenson Road, Bengaluru -560 042.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013 (Rs. in lakhs)

Particulars	3 months ended 31st Dec 2013	Preceding 3 months ended 30th Sept 2013	Corresponding 3 months in the prev.year 31st Dec 2012	Year to date figures for Current period 31st Dec 2013	Year to date figures for Previous Year 31st Dec 2012	Previous Year ended as on 31st March, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	8.46	8.31	7.52	25.74	22.54	36.19
a)Net Sales /Income from Operations (net of excise duty)						
b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	8.46	8.31	7.52	25.74	22.54	36.19
2. Expenses:						
a.) Cost of material consumed						
b) Purchase of stock-in-trade						
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d) Employee benefits expense	14.62	16.93	16.98	46.95	48.89	71.61
e) Depreciation and amortisation expense	5.51	5.96	6.87	17.44	21.00	27.46
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.88	11.99	13.79	42.18	56.27	82.79
Total expenses	34.01	34.88	37.64	106.57	126.16	181.86
3.Profit/(Loss)/from Operations before other Income, finance costs and Exceptional Items(1-2)	(25.55)	(26.57)	(30.12)	(80.83)	(103.62)	(145.67)
4.Other Income	21.49	33.08	233.24	67.05	393.20	448.37
5.Profit/(Loss)/from ordinary activities before finance costs and exceptional Items(3-4)	(4.06)	6.51	203.12	(13.78)	289.58	302.70
6.Finance costs	78.89	66.37	87.82	229.04	299.42	412.85
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(82.95)	(59.86)	115.30	(242.82)	(9.84)	(110.15)
8.Exceptional items	(18.54)	-0.05	71.43	62.36	189.51	228.96
9 Profit/(Loss) from Ordinary activities before tax(7-8)	(64.41)	(59.81)	43.87	(305.18)	(199.35)	(339.11)
10.Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11.Net Profit/(Loss) from Ordinary activities after tax(9-10)	(64.41)	(59.81)	43.87	(305.18)	(199.35)	(339.11)
12. Extraordinary items(net of tax expense Rs Lakhs)	43.27	58.60	42.83	189.75	202.76	266.89
13. Net Profit/(Loss) for the period (11-12)	(21.14)	(1.21)	86.70	(115.43)	3.41	(72.22)
14. Share of profit/(loss) of associates*						
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit (loss)/of associates(13+14+15)*	(21.14)	(1.21)	86.70	(115.43)	3.41	(72.22)
17. Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12 10.00	1411.12 10.00	1411.08 10.00	1411.12 10.00	1411.08 10.00	1411.08 10.00
18.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(8693.42)
19i. Earning per share (before extraordinary items)(of/-each)(not annualised):						
(a) Basic	(0.46)	(0.42)	0.31	(2.16)	(1.41)	(2.40)
(b) Diluted	(0.46)	(0.42)	0.31	(2.16)	(1.41)	(2.40)
19ii. Earning per share (after extraordinary items)(of /-each)(not annualised):						
(a) Basic	(0.15)	(0.01)	0.61	(0.82)	0.02	(0.51)
(b) Diluted	(0.15)	(0.01)	0.61	(0.82)	0.02	(0.51)
PART- 2						
A) PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	5403176	5404852	5428520	5403176	5428520	5423202
- Percentage of shareholding	38.18%	38.20%	38.36%	38.18%	38.36%	38.33%
2 Promoters and Promoter group share holding **						
(a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	8746924	8745248	8721580	8746924	8721580	8726898
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.82%	61.80%	61.64%	61.82%	61.64%	61.67%
B) INVESTOR COMPLAINTS	For the quarter ended 31.12.2013					
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					

(i)NPA Provision has not considered.
(ii)The above Financial Results have undergone limited review by the Statutory Auditors of the Company.
(iii)Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment
(iv)Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 3rd February, 2014

For MAHA RASHTRA APEX CORPORATION LTD.,

Sd/-

(S R GOWDA)

WHOLE TIME DIRECTOR

Place: Manipal

Date: 3rd February, 2014