



Maha Rashtra Apex Corporation Limited

Regd. Office : 3rd Floor, North Block, Manipal Centre, 47, Dickenson Road, Bengaluru -560 042.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012 (Rs. in lakhs)

Particulars	3 months ended 31st Dec 2012	Preceding 3 months ended 30th Sept 2012	Corresponding 3 months in the prev. year 31st Dec 2011	Year to date figures for Current period 31st Dec 2012	Year to date figures for Previous Year 31st Dec 2011	Previous Year ended as on 31st March, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
a)Net Sales /Income from Operations (net of excise duty)	7.52	7.18	14.88	22.54	53.11	44.24
b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	7.52	7.18	14.88	22.54	53.11	44.24
2. Expenses:						
a.) Cost of material consumed						
b) Purchase of stock-in-trade						
c) Changes in inventories of finished goods. work-in-progress and stock-in-trade						
d) Employee benefits expense						
e) Depreciation and amortisation expense	16.98	17.54	16.74	48.89	52.72	75.61
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.87	6.92	7.79	21.00	24.09	31.52
	13.79	23.10	29.46	56.27	81.96	116.28
Total expenses	37.64	47.56	53.99	126.16	158.77	223.41
3.Profit/(Loss)/from Operations before other Income, finance costs and Exceptional Items(1-2)	(30.12)	(40.38)	(39.11)	(103.62)	(105.66)	(179.17)
4.Other Income	233.24	19.24	430.95	393.20	707.53	822.29
5.Profit/(Loss)/from ordinary activities before finance costs and exceptional Items(3-4)	203.12	(21.14)	391.84	289.58	601.87	643.12
6.Finance costs	87.82	103.30	120.09	299.42	399.64	510.26
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	115.30	(124.44)	271.75	(9.84)	202.23	132.86
8.Exceptional items	71.43	5.56	232.66	189.51	772.85	922.09
9 Profit/(Loss) from Ordinary activities before tax(7-8)	43.87	(130.00)	39.09	(199.35)	(570.62)	(789.23)
10.Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11.Net Profit/(Loss) from Ordinary activities after tax(9-10)	43.87	(130.00)	39.09	(199.35)	(570.62)	(789.23)
12. Extraordinary items(net of tax expense Rs Lakhs)	42.83	53.25	144.43	202.76	569.05	679.82
13. Net Profit/(Loss) for the period (11-12)	86.70	(76.75)	183.52	3.41	(1.57)	(109.41)
14. Share of profit/(loss) of associates*						
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit (loss)of associates(13+14+15)*	86.70	(76.75)	183.52	3.41	(1.57)	(109.41)
17. Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.08	1411.08	1411.08	1411.08	1411.08	1411.08
18.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(8621.21)
19i. Earning per share (before extraordinary items)(of/-each)(not annualised):						
(a) Basic	0.31	(0.92)	0.28	(1.41)	(4.03)	(5.58)
(b) Diluted	0.31	(0.92)	0.28	(1.41)	(4.03)	(5.58)
19ii. Earning per share (after extraordinary items)(of /-each)(not annualised):						
(a) Basic	0.61	(0.54)	1.30	0.02	(0.01)	(0.77)
(b) Diluted	0.61	(0.54)	1.30	0.02	(0.01)	(0.77)
PART- 2						
A) PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	5428520	5437278	5437878	5428520	5437878	5437878
- Percentage of shareholding	38.36%	38.43%	38.43%	38.36%	38.43%	38.43%
2 Promoters and Promoter group share holding **						
(a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	8721580	8712822	8712222	8721580	8712222	8712222
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.64%	61.57%	61.57%	61.64%	61.57%	61.57%
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					

(i)NPA Provision has not considered.

(ii)Figures pertaining to previous periods have been regrouped/recasted wherever necessary to confirm to formats prescribed by SEBI vide its Circular dated 16th April, 2012 in line with Revised Schedule VI of the Companies Act, 1956.

(iii)The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

(iv)Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment

(v)Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 31st January, 2013

For MAHA RASHTRA APEX CORPORATION LTD.,

Sd/-

(S R GOWDA)

WHOLE TIME DIRECTOR

Place: Bengaluru

Date: 31-01-2013