



**Maha Rashtra Apex Corporation Ltd.**  
CIN : L85110KA1943PLC001177



**Admn. Office:**  
Syndicate House,  
MANIPAL - 576 104,  
Tel: 0820-2571021 (5 lines)  
Fax: 0820-2571112  
Email: mracl.ho@manipal.com  
Website: www.maharashtraapex.com

1<sup>st</sup> October 2020

<b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001  Scrip Code: 523384	<b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Sub: Combined Voting Results of the 76<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2020.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Combined Voting results in the required format in respect of the Remote E-Voting and E-Voting during the AGM on the Resolutions of Item No. 1 to 4 as per the Notice dated 27<sup>th</sup> August, 2020 of the 76<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2020.

A report of the Consolidated Scrutinizer's report in respect of votes cast through Remote E-Voting and E-Voting during AGM is enclosed for your information & noting.

Thanking you,

Yours Sincerely,

For **MahaRashtra Apex Corporation Limited**

ASPI NARIMAN  
KATGARA

Digitally signed by ASPI  
NARIMAN KATGARA  
Date: 2020.10.01  
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(ASPI NARIMAN KATGARA)

MANAGING DIRECTOR

(DIN-06946494)

*Encl. As Above*

**MAHA RASHTRA APEX CORPORATION LIMITED**

76th Annual General Meeting (AGM) Voting Results

<b>Date of the AGM</b>	Wednesday, 30 <sup>th</sup> September, 2020
<b>Total Number of Shareholders on record date</b> (Cut-off date for e-voting – 23rd September, 2020)	10112
<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	NA
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	35 6 29

Resolution No. 1: Adoption of the Audited Standalone and Consolidated Financial Statement for the year ended 31st March, 2020 together with the reports of Directors and Auditors thereon.								
Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		6135481	69,62	6135481	0	100,00	0,00
	Poll	8813105	-	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>6135481</b>	<b>69,62</b>	<b>6135481</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>
Public – Institutions	Evoting		0	0,00	0	0	0,00	0,00
	Poll	1279	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0,00</b>
Public – Non-institutions	Evoting		25020	0,47	25020	0	100,00	0,00
	Poll	5277512	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>25020</b>	<b>0,47</b>	<b>25.020</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>
<b>Total</b>		<b>14091896</b>	<b>6160501</b>	<b>43,72</b>	<b>6160501</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>

**Resolution No. 2:**

To Appoint a director in place Mr Aspi Nariman Katgara(DIN-06946494) who retires by rotation and being eligible, offers himself for reappointment.

<b>Resolution required (Ordinary/Special)</b>	<b>Ordinary</b>							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	<b>No</b>							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares held (1)</b>	<b>No of Votes polled (2)</b>	<b>% of Votes polled on outstanding shares (3) = [(2)/(1)]*100</b>	<b>No. of Votes - in favour (4)</b>	<b>No. of Votes - against (5)</b>	<b>% of Votes in favour on votes polled (6) = [(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7) = [(5)/(2)]*100</b>
Promoter & Promoter Group	Evoting		6135481	69,62	6135481	0	100,00	0,00
	Poll	8813105	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>6135481</b>	<b>69,62</b>	<b>6135481</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>
Public – Institutions	Evoting		0	0,00	0	0	0,00	0,00
	Poll	1279	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0,00</b>
Public – Non-institutions	Evoting		25020	0,47	25020	0	100,00	0,00
	Poll	5277512	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>25.020</b>	<b>0,47</b>	<b>25020</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>
<b>Total</b>		<b>14091896</b>	<b>6160501</b>	<b>43,72</b>	<b>6160501</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>

Resolution No. 3: Regularisation of Appointment of Mr Mangalore Subraya Kamath (DIN-02338125) as a Non-Executive Director of the Company: to fix their remuneration.								
Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held  (1)	No of Votes polled  (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled  (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		6135481	69,62	6135481	0	100,00	0,00
	Poll	8813105	0	0,00		0	0,00	0,00
	<b>Total</b>		<b>6135481</b>	<b>69,62</b>	<b>6135481</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>
Public – Institutions	Evoting		0	0,00	0	0	0,00	0,00
	Poll	1279	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0,00</b>
Public – Non-institutions	Evoting		25020	0,47	25020	0	100,00	0,00
	Poll	5277512	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>25020</b>	<b>0,47</b>	<b>25020</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>
<b>Total</b>		<b>14091896</b>	<b>6160501</b>	<b>43,72</b>	<b>6160501</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>

**Resolution No. 4:**

Regularisation of appointment of Mr Yelachahalli Ashwatha Narayana Rao Suryanarayana Rao(DIN: 08212160) as a Non-Executive Director of the

Company:

Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		6135481	69,62	6135481	0	100,00	0,00
	Poll	8813105	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>6135481</b>	<b>69,62</b>	<b>6135481</b>	<b>0</b>	<b>100,00</b>	<b>0,00</b>
Public – Institutions	Evoting		0	0,00	0	0	0,00	0,00
	Poll	1279	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>0</b>	<b>0,00</b>	<b>0</b>	<b>0</b>	<b>0,00</b>	<b>0,00</b>
Public – Non-institutions	Evoting		25020	0,47	9020	16.000	36,05	63,94
	Poll	5277512	0	0,00	0	0	0,00	0,00
	<b>Total</b>		<b>25020</b>	<b>0,47</b>	<b>9020</b>	<b>16.000</b>	<b>36,05</b>	<b>63,94</b>
<b>Total</b>		<b>14091896</b>	<b>6160501</b>	<b>43,72</b>	<b>6144501</b>	<b>16.000</b>	<b>99,74</b>	<b>0,26</b>



# DEEPAK SADHU & Co

COMPANY SECRETARIES

DEEPAK SADHU  
MBA (Finance), A.C.S.

Web: [www.deepaksadhu.com](http://www.deepaksadhu.com)  
Email: [compliance@deepaksadhu.com](mailto:compliance@deepaksadhu.com)  
[csdeepak.sadhu@gmail.com](mailto:csdeepak.sadhu@gmail.com)

ACS No: 39541, CP No: 14992

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**Form No.: MGT-13**

**SCRUTINIZER'S REPORT**

*(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies [Management and Administration] Rules, 2014)*

To

The Chairman  
MAHA RASHTRA APEX CORPORATION LIMITED  
ANNUAL GENERAL MEETING of the Members  
3<sup>RD</sup> FLOOR, FRONT WING NORTH BLOCK, MANIPAL CENTRE  
BENGALURU – 560001

Sub: Consolidated Scrutinizer Report on remote e-voting conducted pursuant to the provision of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 and voting at the ANNUAL GENERAL MEETING of the Members of MAHA RASHTRA APEX CORPORATION LIMITED held on 30<sup>th</sup> day of September, 2020 through two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') at 12:00 PM

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Dear Sir,

1. I, CS DEEPAK SADHU proprietor of DEEPAK SADHU & CO, COMPANY SECRETARIES, Bangalore appointed as the Scrutinizer for the purpose of e-voting process if any, being carried out, as per Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 for the purpose of scrutinizing, in a fair and transparent manner the remote e-voting process received from the members, in respect of the resolutions passed at the ANNUAL GENERAL MEETING of the Members of the Company held on 30<sup>th</sup> day of September, 2020 at 12:00 PM.
2. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules relating to the voting through electronic means on the resolutions contained in the Notice to the ANNUAL GENERAL MEETING (AGM) of the members of the company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "IN FAVOUR" or "AGAINST" the resolutions as per Annexure, based on the reports generated from the e-voting system



Digitally signed by  
Deepak Sadhu  
Date: 2020.09.30  
18:40:28 +05'30'

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**Address:** No. 450, 9<sup>th</sup> cross, JP Nagar 2<sup>nd</sup> phase, Bangalore – 560 078.

Tel: 080-26596755, Mob: 98860 96664 / 88843 11947, Web: [www.deepaksadhu.com](http://www.deepaksadhu.com)

Email: [compliance@deepaksadhu.com](mailto:compliance@deepaksadhu.com) / [csdeepak.sadhu@gmail.com](mailto:csdeepak.sadhu@gmail.com)

provided by Central Depository Services (India) Ltd [CDSL], the authorized agency to provide e-voting facilities, engaged by the Company.

3. The Notice dated 27<sup>th</sup> August, 2020 as per section 101 of the Companies Act, 2013 along with the statement setting out material facts under section 102 of the Act was sent to the Members on 07<sup>th</sup> of September 2020 via Email in respect of the resolutions passed at the AGM of the Company. The Notice was also published in “The Indian Express” and “Kannada Prabha” on 08<sup>th</sup> September, 2020.
4. The Notice was also hereby given pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies [Management and Administration Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Register of Members of the Company and Share Transfer Books will remain closed from **24<sup>th</sup> September 2020 to 30<sup>th</sup> September 2020 (both days inclusive)**.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and Administration] Rules, 2014 and Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company provided remote e-voting facility to cast vote through electronic mode which commenced from **9.00 am on 27<sup>th</sup> September, 2020 to 5.00 pm on 29<sup>th</sup> September, 2020 and from 12:00 pm on September 30<sup>th</sup> 2020 to 15 minutes** after conclusion of Annual General Meeting on the resolutions as per Annexure by the members of the company.
6. The Company had availed the e-voting facility offered by Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>) for conducting remote e-voting by the members of the company.
7. The votes cast through e-voting process were confirmed by me on 30<sup>th</sup> September 2020 after the completion of ANNUAL GENERAL MEETING.
8. The final report generated was tabulated by me and the data regarding the final e-votes was diligently scrutinized. The whole data regarding the members who had voted electronically was reconciled as per the data available on the website of Central Depository Services (India) Ltd [CDSL], (i.e., <https://www.evotingindia.com>)
9. At the ANNUAL GENERAL MEETING (AGM) held on 30<sup>th</sup> September, 2020 the chairman of the Meeting had requested the members to cast their votes by e-voting facility in respect of Resolutions (Items No. 1 to 4 as set out in the Notice of the ANNUAL GENERAL MEETING of the Company), to cast their vote at the said AGM.
10. My consolidated report of the votes cast by members through remote e-voting at the AGM with their pattern of voting is, as per the Annexure annexed to this report.



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**ANNEXURE:**

The consolidated result of e-voting is as under:

1. RESOLUTION NO.1 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] :-

To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in <b>FAVOUR</b> of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
26	6160501	100%

(ii) Voted <b>AGAINST</b> the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
00	-	0

(iii) <b>INVALID</b> Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) <b>ABSTAIN</b> Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
0	0

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#1 in the notice to AGM dated 27<sup>th</sup> August 2020 has been passed unanimously.



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Date: 2020.09.30 18:43:09 +05'30'

2. RESOLUTION NO.2 [(RESOLUTION – ORDINARY, BUSINESS – ORDINARY)] : -  
**To appoint a director in place of Shri.Aspi Nariman Katgara (DIN-06946494) who retires by rotation and being eligible, offers himself for re-appointment.**

(i) Voted in <b>FAVOUR</b> of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
26	6160501	100%

(ii) Voted <b>AGAINST</b> the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
00	-	-

(iii) <b>INVALID</b> Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) <b>ABSTAIN</b> Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#2 in the notice to AGM dated 27<sup>th</sup> August 2020 has been passed unanimously.



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 Deepak Sadhu  
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3. RESOLUTION NO.3 [(RESOLUTION – ORDINARY, BUSINESS – SPECIAL)] :-  
**Appointment of Mr. Mangalore Subraya Kamath (DIN: 02338125) as a Non-Executive Director of the Company.**

(i) Voted in <b>FAVOUR</b> of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
26	6160501	100%

(ii) Voted <b>AGAINST</b> the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
00	-	-

(iii) <b>INVALID</b> Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

(iv) <b>ABSTAIN</b> Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#3 in the notice to AGM dated 27<sup>th</sup> August 2020 has been passed unanimously.



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 by Deepak Sadhu  
 Date: 2020.09.30  
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4. RESOLUTION NO.3 [(RESOLUTION – ORDINARY, BUSINESS – SPECIAL)] : -  
**Appointment of Mr. Mr. Yelachahalli Ashwatha Narayana Rao Suryanarayana Rao (DIN: 08212160) as a Non-Executive Director of the Company.**

Voted in <b>FAVOUR</b> of the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
25	6144501	99.74%

Voted <b>AGAINST</b> the Resolution:		
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
01	16000	0.26%

INVALID Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

ABSTAIN Votes:	
Total e-votes cast and members present and voting (in person or by proxy)	Number of Votes cast
00	00

NOTE: Based on the aforesaid results we report that the ordinary resolution as contained in item#4 in the notice to AGM dated 27<sup>th</sup> August 2020 has been passed unanimously.

A Compilation of data containing a list of members/custodians/proxies who voted in “FAVOUR”, “AGAINST” “ABSTAIN” and “INVALID VOTES” for each resolution is mentioned as above.

All the relevant records of e-voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the ANNUAL GENERAL MEETING and the same shall be handed over thereafter to the Chairman / Company Secretary for safe custody.

Thanking You,

Place : **Bangalore**

Date : **30<sup>th</sup> September, 2020**

**Yours Faithfully,**



Digitally signed by Deepak Sadhu  
 Date: 2020.09.30 18:43:55 +05'30'

**(CS DEEPAK SADHU)**

Proprietor

**DEEPAK SADHU & CO, COMPANY SECRETARIES**

**Scrutinizer**

**Address:** No. 450, 9<sup>th</sup> cross, JP Nagar 2<sup>nd</sup> phase, Bangalore – 560 078.

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