



MahaRashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131



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26th September 2023

BSE Limited PhirozeJeejeebhoyowers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-KurlaComplex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Sub: Proceedings of the 80th Annual General Meeting held on 26th September, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30(6) read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, the summary of the proceedings of the 80th Annual General Meeting of the Members of the Company held on Thursday 26th September, 2024 through Video Conferencing (VC) / Other Audio Visual means (OAVM) for FY 2023-24.

You are requested to kindly take above information on your records

Thanking you,

Yours Sincerely,

For **MahaRashtra Apex Corporation Limited**

(Aspi Nariman Katgara)

Managing Director

(DIN-06946494)

Encl. As Above



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PROCEEDINGS OF 80TH ANNUAL GENERAL MEETING

1. Date and Time of the Annual General Meeting:

The 80th Annual General Meeting (AGM) of the members of Maha Rashtra Apex Corporation Limited ('the Company') was held through Video Conferencing (VC) / Other AudioVisual Means (OAVM) on Thursday, 26th September 2024, at 2:30 P.M. (IST) and concluded at 03:20 P.M.(IST).

Mr. K. B. Shetty, Chairman of the Company, chaired the meeting.

The quorum being present, the Chairman called the meeting to order. There were 34 members present through VC, including corporate holders, and the necessary quorum was present throughout the meeting.

The Chairman welcomed the shareholders to the meeting and introduced the Directors to the members.

The Chairman informed the shareholders that Mrs. Jyoti Vishweshwaraiah Bhadravathi, Director and Chairperson of the Audit, NRC, and Stakeholder Relationship Committees, was unable to attend the AGM due to prior commitments. Accordingly, she had authorized Mr. Aspi Nariman Katgara, a Member of the Audit Committee; Ms. Vidya M. More, a Member of the NRC; and Mr. Yazdin Jimmy Mistry, Member of the Stakeholder Relationship Committee, to act as her representatives for their respective committees during the AGM and to answer on her behalf.

He also informed that representatives from M/s. H. G. Sarvaiya & Co., Statutory Auditors, and M/s. P. M. Agarwal & Co., Practicing Company Secretaries, serving as Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting conducted during the proceedings of the AGM, were present at the meeting via video conference.

The Chairman informed the members that, as per circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the AGM was being conducted through Video Conferencing. The Chairman further informed that the members attending the AGM through Video Conferencing were counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

The Chairman, Mr. K. B. Shetty, delivered his speech.

He informed the members that the financial statements were previously prepared based on unaudited figures of its associate company(ies). The revised Annual Report, incorporating the audited figures of its associate company(ies), had been hosted on the website of the Company as well as on the Stock Exchange. The link to the Revised Annual Report was also sent to the members on 24th September 2024.

With the consent of the members present, the Notice convening the AGM and the Annual Report for the financial year ended 31st March 2024 were taken as read. The qualifications and observations in the reports of the Statutory Auditor and Secretarial Auditor, along with the management's response to them, were read out to the members.

Thereafter, the following businesses as set out in the AGM Notice dated 29th May 2024 were transacted:

ORDINARY BUSINESS:

1. **As an Ordinary Resolution:** To receive, consider, and adopt the Standalone and Consolidated Audited Financial Statements for the year ended 31st March 2024, together with the Reports of the Board of Directors and Auditors thereon.
2. **As an Ordinary Resolution:** To appoint a director in place of Mr. Yazdin Jimmy Mistry (DIN-07897995), who retires by rotation and being eligible, offers himself for re-appointment.

Members who attended the meeting were given an opportunity to ask questions and seek clarifications. The Chairman appropriately responded to the questions raised by them.

The Chairman informed the members present that, pursuant to the provisions of the Companies Act, 2013, read with the Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the services of Central Depository Services Limited as the authorized agency

to provide remote e-voting facilities and e-voting facilities during the AGM. The remote e-voting facility commenced on Monday, 23rd September 2024, at 09:00 A.M. and concluded on Wednesday, 25th September 2024, at 5:00 P.M.

The Chairman requested the members present at the AGM who had not cast their votes to do so through e-voting during the meeting.

Post question-and-answer session, the Chairman authorized the scrutinizer to carry out the e-voting process and conclude the meeting. He then announced that the scrutinizer would submit the consolidated voting results after considering the remote e-voting and e-voting during the AGM. The results would be placed on the Company's website and forwarded to the Stock Exchange and CDSL for display on their respective websites within the prescribed time.

The Chairman thanked the shareholders for attending and participating in the meeting, as well as the Directors, employees of the Company, and other stakeholders for their continued support.

The e-voting facility was kept open for the next 30 minutes to enable the members to cast their votes.

For MahaRashtra Apex Corporation Limited

(Aspi Nariman Katgara)
Managing Director
(DIN-06946494)